

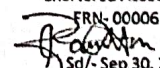
**THE INDIAN INSTITUTE OF ENGINEERING TECHNOLOGY, 363, ARCOT ROAD, KODAMBAKKAM, CHENNAI-24,
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024**

<u>31.03.2023</u>	<u>EXPENDITURE</u>	<u>31.3.2024</u>	<u>31.03.2023</u>	<u>INCOME</u>	<u>31.3.2024</u>
7,07,31,121	To Salaries & Allowances	8,76,85,459.00	1,50,000	By Sale of Prospectus & Application	2,78,500.00
93,12,500	To Scholarship	72,57,500.00	11,90,01,982	By Tuition Fees	14,44,57,926.00
71,04,469	To Examinations Payment	31,64,119.00	58,18,531	By Hostel Collections	73,46,956.00
78,10,788	To Electricity Charges	74,15,500.00	93,12,500	By Scholarship	89,56,500.00
1,33,500	To Exgratia	1,12,300.00	69,31,513	By Examinations & Related Collection	32,21,946.00
36,19,322	To Employees Provident Fund & ESI	38,00,647.00	1,49,10,654	By Other Collections	99,22,713.51
42,521	To Postage & Couriers	3,841.00	2,11,50,023	By Interest Received	2,37,52,982.17
39,73,115	To Printing & Stationery	27,99,023.59		By Volunatry Contributions through CSR Grant	2,70,00,000.00
				Volunatry Contributions through Direct	
64,493	To Telephone Charges	1,90,546.15		By Payment to Vendors	1,83,22,713.00
15,19,249	To Travelling & Conveyance	6,08,595.00		By Volunatry Contributions Others	2,65,62,632.00
2,53,01,144	To Sundry Expenses	2,81,58,493.90			
1,34,43,205	To Repair & Maintenance	1,61,12,488.81			
76,00,813	To Advertisement & Marketing Expenses	13,61,701.32			
1,37,814	To Hospitality Charges	73,310.00			
3,70,00,161	To Depreciation	4,00,88,189.04			
(1,05,19,012.62)	To Excess of Income over Expenditure	7,09,91,260.97			
<u>17,72,75,203</u>		<u>26,98,22,974.78</u>	<u>17,72,75,203</u>		<u>26,98,22,974.78</u>




 PRINCIPAL
 MEENAKSHI SUNDARARAJAN ENGINEERING COLLEGE
 363, ARCOT ROAD, KODAMBAKKAM
 CHENNAI-600 024


 Treasurer

ANNEXURE TO OUR REPORT OF EVEN DATE
 for S. CHELLAPPA & CO.,
 Chartered Accountants.
 FRN: 0000618S

 Sd/- Sep 30, 2024
 CA. C. RAMASUBRAMANIAN
 Proprietor
 M. No. 023376
 UDIN - 24023376 BKX D6Y 2186



THE INDIAN INSTITUTE OF ENGINEERING TECHNOLOGY, 363, ARCOT ROAD, KODAMBAKKAM, CHENNAI - 24
YEAR ENDED MARCH 31, 2024
FIXED ASSETS SCHEDULE

Sl. No.	Name of the Assets	W.D.V. as on 1.4.2023	Additions	Deletion	Total	Rate %	Depreciation	W.D.V. as on 31.3.2024
1	Land and Building	3,91,89,745.38			3,91,89,745.38	-	-	3,91,89,745.38
2	Building	12,09,84,796.76			12,09,84,796.76	10%	1,20,98,480.24	10,88,86,316.52
3	Engn. College Building	7,91,08,168.00	55,41,652.00		8,46,49,820.00	10%	84,64,982.00	7,61,84,838.00
4	Laboratory Equipments	2,75,23,888.96	28,26,868.58		3,03,50,757.54	15%	45,52,614.00	2,57,98,143.54
5	Electric Installation, Motor / Pumpset	41,78,442.72	22,59,632.00		64,38,074.72	15%	9,65,711.28	54,72,363.44
6	Furniture & Fittings	1,03,95,105.33	8,30,404.00		1,12,25,509.33	15%	16,83,826.67	95,41,682.66
7	Vessels	-677.20			-677.20	15%	-677.20	0.00
8	Library Books	1,27,48,766.02	23,51,452.00		1,51,00,218.02	15%	22,65,033.98	1,28,35,184.04
9	Airconditioner	50,41,033.16	1,17,600.00		51,58,633.16	15%	7,73,795.84	43,84,837.32
10	Craft Gadgets	7,649.76			7,649.76	15%	1,147.24	6,502.52
11	Audio Visual Equipments	5,071.48	17,185.00		22,256.48	15%	3,338.52	18,917.96
12	Water Cooler	2,39,953.36			2,39,953.36	15%	35,993.64	2,03,959.72
13	Nest School Infrastructure	20,69,174.57			20,69,174.57	10%	2,06,917.00	18,62,257.57
14	Workshop Machinery	4,676.88			4,676.88	15%	702.12	3,974.76
15	Fire Extinguisher	3,05,327.08			3,05,327.08	15%	45,799.92	2,59,527.16
16	Fans	17,777.96			17,777.96	15%	2,667.04	15,110.92
17	Car	11,30,131.80	28,58,317.38	9,20,000.00	30,68,449.18	15%	4,60,267.20	26,08,181.98
18	Computer & its accessories	50,29,454.64	1,44,07,242.00		1,94,36,696.64	40%	77,74,679.36	1,16,62,017.28
19	Boards & Projector and Displays	13,91,169.89	10,20,947.00		24,12,116.89	15%	3,61,818.11	20,50,298.78
20	Power Station	3,87,279.92			3,87,279.92	15%	58,092.08	3,29,187.84
21	Lifts	22,20,000.00			22,20,000.00	15%	3,33,000.00	18,87,000.00
22	Nest School New Building WIP		2,12,12,680.89		2,12,12,680.89	-	-	2,12,12,680.89
23	Babai Block Building WIP		4,39,01,983.00		4,39,01,983.00	-	-	4,39,01,983.00
		31,19,76,936.47	9,73,45,963.85	9,20,000.00	40,84,02,900.32		4,00,83,189.04	36,83,14,711.28

Secretary

Treasurer

PRINCIPAL
 MEENAKSHI SUNDARARAJAN ENGINEERING COLLEGE
 363, ARCOT ROAD, KODAMBAKKAM
 CHENNAI-600 024

ANNEXURE TO OUR REPORT OF EVEN DATE
 for S. CHELLAPPA & CO.,
 Chartered Accountants.

EDN-0006185
 30th Sep 30, 2024

CA. C. RAMASUBRAMANIAN
 Proprietor
 M. No. 023376

UDIN - 24023376BKXDSY2-186



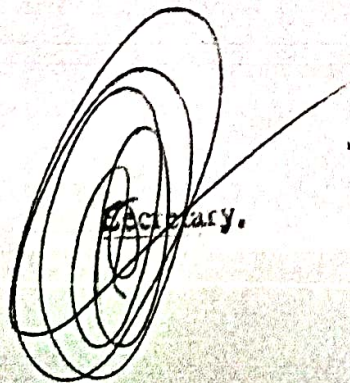
THE INDIAN INSTITUTE OF ENGINEERING TECHNOLOGY,
363, ARCOT ROAD. KODAMBAKKAM, CHENNAI - 24.
BALANCE SHEET DETAILS
YEAR ENDED MARCH 31, 2024

Accounts Payable

Accounts Payable for Expenses Revenue and Capital	1,42,44,868.94
Accounts Payable for Advances Received	1,87,68,310.00
Accounts Payable for Compliances Due	12,41,335.96
Retention - Chin Dbc	8,05,964.76
Retention 5 % Struct Ace	18,82,268.00
Retention Amount from Contractor	4,86,904.00
Symposium Fund ECE	2,35,500.00
Unpresented Cheques	15,02,184.15
	<hr/>
	3,91,67,335.81



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Secretary.



Treasurer



THE INDIAN INSTITUTE OF ENGINEERING TECHNOLOGY,
363, ARCOT ROAD, KODAMBAKKAM, CHENNAI - 24.

BALANCE SHEET DETAILS
YEAR ENDED MARCH 31, 2024

ADVANCES & DEPOSITS:

Advances for Asset Creation	1,72,58,169.00
Sree Maruthi Chemicals & Interior Products	1,63,686.00
Sri Meenakshi Canteen	2,96,050.00
Creative Quality Management Services	2,832.00
Sree Hari Enterprises	11,466.00
Thiru Murugan Stills & Video	5,880.00
VLEAFY TECHNOLOGIES PVT LTD	94,575.00
Staff Advance	2,74,000.00
Tds Receivable	10,37,978.62
M.E.S Deposits	10,45,987.50
Security Deposit of CMDA	69,30,000.00
Telephone & Electricity Deposits	1,16,365.00
Urban Land Tax	5,00,000.00
Research Activities Fund Receivable	1,47,000.00
Income Tax Payment paid in Protest	1,07,99,437.00
Uncleared Cheques	5,14,501.96
Nest Rent Advance	2,50,000.00

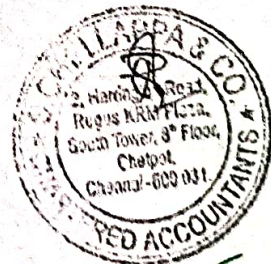
3,94,47,928.08

CASH BALANCES:

Cash on hand	4,103.00
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4,103.00

Treasurer



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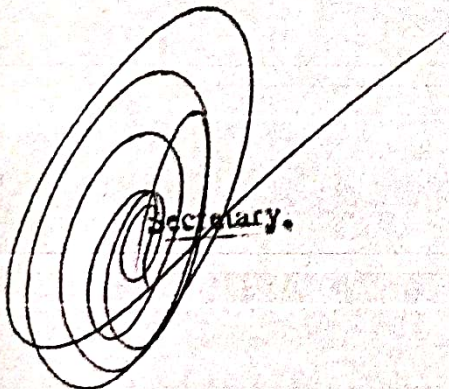
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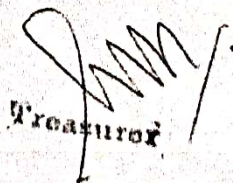
BALANCE SHEET DETAILS
YEAR ENDED MARCH 31, 2024

BANK BALANCES:

State Bank of India - School of Management - 10710433091	48,21,509.50
State Bank of India - School of Management - 30096413402	24,186.00
State Bank of India - 10710433057	88,85,909.88
State Bank of India - NSS Programme A/c.	89,368.15
Syndicate Bank Current Account 60071010000022	3,10,414.29
State Bank of India - 10710433262	73,32,522.95
Indian Bank - 401605648	3,14,152.58
Indian Bank - School	93,07,100.00
State Bank of India - Fixed Asset A/c. No.32668504911	17,35,360.00
State Bank of India - Net Banking A/c NO.32826827093	14,64,474.79
State Bank of India - Seminar Fund A/c No. 30479154634	50,80,069.00
Anna University Exam A/C (.....293)	2,00,417.00
State Bank of India - 35645636045	2,35,820.00
MSSM - Alumini Fund A/c. no.35989332771	4,61,644.64
<u>MSEC Students Chapter Bank Accounts:</u>	
Indian Bank Sb A/c - 6842506811	1,15,043.00
Indian Bank Sb A/c - 6842505126	8,89,961.00
Indian Bank Sb A/c - 6842506957	4,41,270.00
Indian Bank Sb A/c - 6842506469	7,90,088.00
Indian Bank Sb A/c - 6842506708	1,57,063.00
Indian Bank Sb A/c - 6842506877	1,00,591.00
Indian Bank Sb A/c - 6842506549	6,59,962.00

4,34,16,926.78


Secretary.


Treasurer

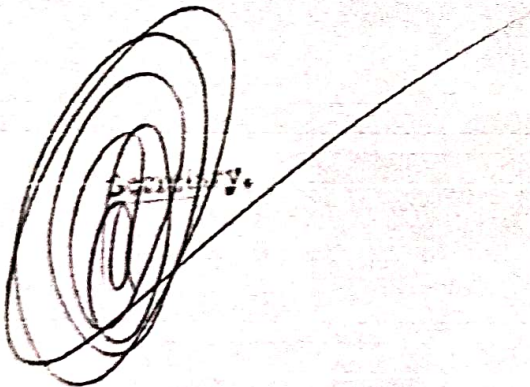


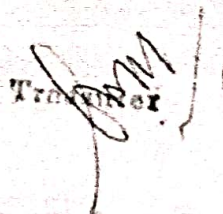
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THE INDIAN INSTITUTE OF ENGINEERING TECHNOLOGY,
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INCOME AND EXPENDITURE ACCOUNT DETAILS
YEAR ENDED MARCH 31, 2024


HOSTEL COLLECTIONS

Hostel Annual Maintenance Collection	1,40,000.00
Hostel Admisstion	1,40,000.00
Hostel Fees	4,95,670.00
Hostel Fees Refund	2,10,000.00
Hostel Fines	7,360.00
Hostel Library Fees	38,400.00
Hostel Registration Charges	1,36,800.00
Hostel Rent	800.00
Hostel Rent and Establishment	13,46,400.00
Mess Charges Collection	43,38,870.00
MSEC Hostel	4,92,656.00
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	73,46,956.00
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THE INDIAN INSTITUTE OF ENGINEERING TECHNOLOGY,
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INCOME AND EXPENDITURE ACCOUNT DETAILS
YEAR ENDED MARCH 31, 2024

SCHOLARSHIP - COLLECTIONS:

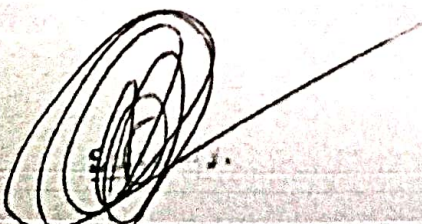
Scholarship	89,56,500.00
	89,56,500.00

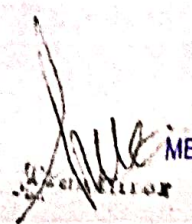
OTHER COLLECTIONS:

After School Sports	4,860.00
Alumni Fund	1,60,000.00
Anna University Central Valuation	35,029.00
Students Chapter Collections	37,11,600.00
Innovation Activity SIH 2023	26,999.80
Japanese Fees	14,000.00
Miscellaneous Income	1,25,013.15
MSEC Fine Collection	3,83,140.00
Placement Fees	43,96,000.00
Research Fund	5,21,000.00
Rounding Off	1.21
Sale of Books	1,01,622.00
Training Reimbursement	1,18,548.35
Uniform Fees	2,85,500.00
YRC & NSS Fund	39,400.00
	99,22,713.51

SUNDRY EXPENSES:

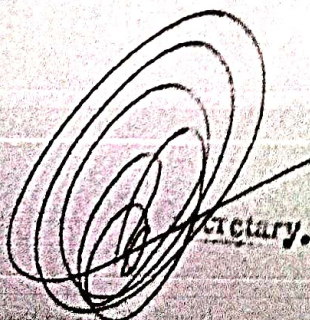
Academic Audit Remuneration	2,000.00
Additional Course	25,000.00
Affiliation Fees	4,29,511.80
Alumni Fund Exp	73,500.00
Application /Inspection /Verficalton Fees	10,000.00
Audit Fees	4,50,000.00
Autonomous Fees	4,04,015.34
Bank Charges	31,327.70
Board Affiliation Charges	14,06,663.00
Books and Journal	2,88,436.24

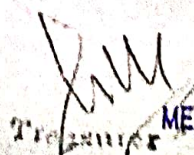



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THE INDIAN INSTITUTE OF ENGINEERING TECHNOLOGY,
363, ARCOT ROAD, KODAMBAKKAM, CHENNAI - 24.
INCOME AND EXPENDITURE ACCOUNT DETAILS
YEAR ENDED MARCH 31, 2024

Books and Journal MBA	1,45,047.00
Bus Fee	1,77,500.00
Car Insurance	12,118.00
Central Valuation	6,718.00
Construction-New Building	829.00
Convocation Expenses	83,800.00
Driver Bata	16,700.00
Events & Guests Expenses	3,58,718.00
Field Trip Expenses (Forethought Fund Expenses)	977.00
Flag Day Funds	10,000.00
Gardening Expenses	1,45,000.00
Hackathan Expenses	3,17,452.70
Hostel Expenses	31,34,638.00
Membership fees & Subscription	4,25,928.00
Infrastructure	14,47,932.74
Installation Charges	37,182.00
Insurance	3,71,262.00
Interest & Financial Expenses	5,19,707.92
Legal / Consultancy / Professional Charges	53,21,379.00
Medical Expenses	43,500.00
MSEC Students Clubs	4,000.00
MSSM	9,30,789.46
NOC Fees - Anna University	25,000.00
NSS Payment	1,955.00
Other Deductions	1,18,548.35
Placement & Training	5,16,532.00
Property Tax	4,98,152.00
Registration Fee	12,800.00
Rent Paid Nest School Principal	2,04,920.00
Rounding Off	4.99
Security Service & Housekeeping	38,99,201.00


Secretary.


Treasurer



MEENAKSHI SUNDARARAJAN ENGINEERING COLLEGE
 363, ARCOT ROAD, KODAMBAKKAM
 CHENNAI-600 024

THE INDIAN INSTITUTE OF ENGINEERING TECHNOLOGY,

363, ARCOT ROAD, KODAMBAKKAM, CHENNAI - 24.

INCOME AND EXPENDITURE ACCOUNT DETAILS

YEAR ENDED MARCH 31, 2024

Seminar Fund	6,88,649.00
Sports Expenses	86,077.00
Staff Welfare	7,05,982.18
Student Handouts purchases	6,95,777.00
Students Chapter Payments	10,75,600.00
Students Welfare	1,47,636.00
Sundry & General Charges	6,65,916.48
Training Expenses	6,45,656.00
Verification Fees	17,700.00
Water Charges	13,63,400.00
Water Tax	1,57,354.00

2,81,58,493.90

SALARIES & ALLOWANCES:

Staff Salary Paid	8,76,85,459.00
TDS (STAFF)	16,36,447.96
Tds Recovery	(22,86,998.96)
Tds Payment	1,78,051.00
Tds Nest School	4,72,500.00

8,76,85,459.00



**PRINCIPAL
MEENAKSHI SUNDARARAJAN ENGINEERING COLLEGE
363, ARCOT ROAD, KODAMBAKKAM
CHENNAI-600 024**

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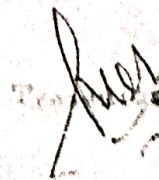
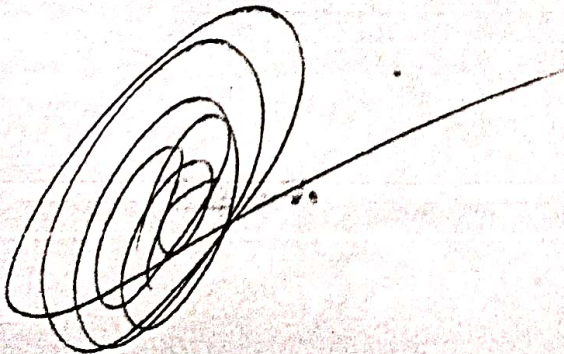
THE INDIAN INSTITUTE OF ENGINEERING TECHNOLOGY,
363, ARCOT ROAD. KODAMBAKKAM, CHENNAI - 24.
INCOME AND EXPENDITURE ACCOUNT DETAILS
YEAR ENDED MARCH 31, 2024

PROVIDENT FUND & ESI

MBA EPF Payable	8,14,912.00
EPF Emoloyer Contribution	85,08,279.00
MSEC - ESIC Payable	2,16,229.00
MSSM - ESIC Payable	11,570.00
PF Recovery	(69,59,216.00)
EPF Employee	(30,25,312.00)
EPF Employee Contribution	30,25,312.00
ESI Recovery	(2,66,201.00)
ESI Employer Contribution	2,16,099.00
Nest - ESIC Payable	66,287.00
Payable	11,92,688.00
	<hr/> 38,00,647.00 <hr/>

INTEREST RECEIVED

FD Interest Received	16,35,073.00
FD Interest Received	51,88,733.00
Interest Receipt	1,69,286.00
Interest Receipt	1,51,652.00
INTEREST RECEIVED	6,25,683.00
INTEREST RECEIVED	1,45,41,953.27
MSEC Endowment Deposit Interest	3,12,594.00
Nest School FD Interest	1,33,573.00
Savings Banks Interest	3,07,379.00
Tds	6,87,062.00
	<hr/> 2,37,52,988.27 <hr/>



PRINCIPAL
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CHENNAI-600 024