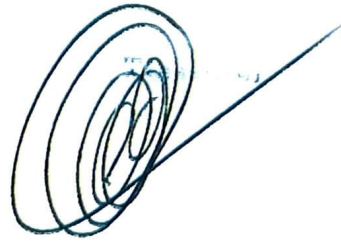


**THE INDIAN INSTITUTE OF ENGINEERING TECHNOLOGY, 363, ARCOT ROAD, KODAMBAKKAM, CHENNAI-24,**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021**

<u>31.03.2020</u>	<u>EXPENDITURE</u>	<u>31.3.2021</u>	<u>31.03.2020</u>	<u>INCOME</u>	<u>31.3.2021</u>
5,34,18,577	To Salaries & Allowances	5,29,39,978.00	76,200	By Sale of Prospectus & Application	1,26,000.00
1,44,06,000	To Scholarship	2,16,82,500.00	9,62,06,000	By Tuition Fees	9,57,83,812.00
89,49,684	To Examinations Payment	48,61,177.00	52,31,105	By Hostel Collections	1,44,900.00
64,01,591	To Electricity Charges	34,19,641.00	1,44,06,000	By Scholarship	2,16,82,500.00
1,54,442	To Exgratia	1,54,442.00	86,85,162	By Examinations & Related Collection	48,88,736.00
31,79,309	To Employees Provident Fund & ESI	31,42,453.00	1,21,20,877	By Other Collections	41,29,680.00
24,315	To Postage & Couriers	2,793.00	2,27,60,420	By Interest Received	2,17,58,046.66
14,36,088	To Printing & Stationery	6,65,527.00			
1,20,277	To Telephone Charges	55,612.00			
13,06,913	To Travelling & Conveyance	3,33,876.00			
2,27,55,622	To Sundry Expenses	85,63,069.00			
51,83,980	To Repair & Maintenance	43,20,713.00			
57,750	To Advertisement Charges	62,000.00			
9,49,816	To Hospitality Charges	2,17,575.00			
4,59,24,737	To Depreciation	4,04,15,352.89			
-47,83,336	To Excess of Income over Expenditure	76,76,965.77			
<u>15,94,85,764</u>		<u>14,85,13,674.66</u>	<u>15,94,85,764</u>		<u>14,85,13,674.66</u>

  
Secretary.




PRINCIPAL

MEENAKSHI SUNDARARAJAN ENGINEERING COLLEGE  
363, ARCOT ROAD, KODAMBAKKAM,  
CHENNAI-600 024

ANNEXURE TO OUR REPORT OF EVEN DATE  
for S. CHELLAPPA & CO.,  
Chartered Accountants.

FRN-0006185

  
CA. C. RAMASUBRAMANIAN  
Proprietor  
M. No. 23376



22023376AAAAAB5224

**THE INDIAN INSTITUTE OF ENGINEERING TECHNOLOGY,  
363, ARCOT ROAD, KODAMBAKKAM, CHENNAI - 24.**

**BALANCE SHEET DETAILS  
YEAR ENDED MARCH 31, 2021**

**CASH BALANCES:**

Cash on hand 2,33,881.00

2,33,881.00

**BANK BALANCES:**

State Bank of India - School of Management - 10710433091 19,81,828.00  
State Bank of India - School of Management - 30096413402 1,93,237.00  
State Bank of India - 10710433057 1,85,00,936.00  
State Bank of India - NSS Programme A/c. 2,424.00  
Syndicate Bank Current Account 60071010000022 25,69,138.00  
Syndicate Bank Current Account 60071010000133 66,007.54  
Syndicate Bank SB Account - 201/950 32,294.75  
State Bank of India - 10710433262 50,81,089.00  
Indian Bank - 401605648 15,945.44  
State Bank of India - Fixed Asset A/c. No.32668504911 12,74,993.00  
State Bank of India - Net Banking A/c 1,42,794.00  
State Bank of India - Seminar Fund A/c No. 30479154634 28,67,991.00  
Anna University Exam A/c (.....293) 1,27,212.00  
State Bank of India - 35645636045 1,65,947.00  
MSSM - Alumni Fund A/c. no.35989332771 3,62,791.64

**MSEC Students Chapter Bank Accounts:**

Indian Bank Sb A/c - 6842506811 37,765.00  
Indian Bank Sb A/c - 6842505126 3,71,352.00  
Indian Bank Sb A/c - 6842506957 3,18,483.00  
Indian Bank Sb A/c - 6842506469 14,23,955.00  
Indian Bank Sb A/c - 6842506708 20,309.00  
Indian Bank Sb A/c - 6842506877 61,472.00  
Indian Bank Sb A/c - 6842506549 4,80,971.00

3,60,98,935.37

**ENDOWMENT FUND:**

MSEC Endowment Deposit 19,03,886.00  
IIET 1,00,000.00  
MSEC Endowment Interest on Deposit 11,25,157.00


31,29,043.00



Secretary.

  
PRINCIPAL

MEENAKSHI SUNDARARAJAN ENGINEERING COLLEGE  
363, ARCOT ROAD, KODAMBAKKAM,  
CHENNAI-600 024





THE INDIAN INSTITUTE OF ENGINEERING TECHNOLOGY,  
363, ARCOT ROAD, KODAMBAKKAM, CHENNAI - 24.

BALANCE SHEET DETAILS  
YEAR ENDED MARCH 31, 2021

SUNDRY CREDITORS:

FOR EXPENSES:

Scholarship Payable	17,90,000.00
Salary Payable - MSEC	44,23,632.00
Salary Payable - MBA	2,97,150.00
Hostel Caution Deposit	14,21,500.00
Electricity Charges Payable	4,03,699.00
Employees PF & ESI Payable MSEC	2,62,492.00
Placement & Training Payable	23,78,880.00
Employees PF& ESI Payable MBA	15,423.00
Retention Amount from Contractor	15,26,904.00
College Caution Deposit	11,68,000.00
Students Membership Payable	1,43,579.00
AICTE- Processing Fees Payable	2,50,048.00

1,40,81,307.00

ADVANCES & DEPOSITS:

Tds	13,45,481.00
TCS	19,359.00
M.E.S Deposits	7,73,298.50
Security Deposit of CMDA	69,30,000.00
Telephone & Electricity Deposits	1,16,365.00
TDS Paid in Advance to be recovered from parties	6,221.00
Urban Land Tax	5,00,000.00
Income Tax Payment paid in Protest	53,77,368.00

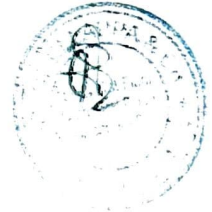
1,50,68,092.50

  
Secretary.



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MEENAKSHI SUNDARARAJAN ENGINEERING COLLEGE  
363, ARCOT ROAD, KODAMBAKKAM,  
CHENNAI-600 024







**THE INDIAN INSTITUTE OF ENGINEERING TECHNOLOGY,**

**363, ARCOT ROAD, KODAMBAKKAM, CHENNAI - 24,**

**INCOME AND EXPENDITURE ACCOUNT DETAILS**

**YEAR ENDED MARCH 31, 2021**

**SALARIES & ALLOWANCES:**

MSEC	5,00,55,904.00
MBA	28,84,074.00
	<u>5,29,39,978.00</u>

**SCHOLARSHIP - PAYMENTS**

MSEC - Scholarship	2,14,02,500.00
MSSM - Scholarship	2,80,000.00
	<u>2,16,82,500.00</u>

**EXAMINATIONS PAYMENT**

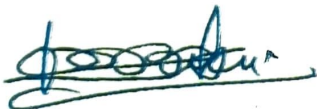
MSEC - Anna University Exam	46,22,980.00
MBA - Madras University Exam	2,38,197.00
	<u>48,61,177.00</u>

**ELECTRICITY CHARGES**

MSEC	34,19,641.00
	<u>34,19,641.00</u>

**PROVIDENT FUND & ESI**

MSEC - EPF & ESI	29,99,779.00
MBA - EPF & ESI	1,42,674.00
	<u>31,42,453.00</u>



Secretary,

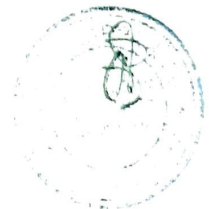


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MEENAKSHI SUNDARARAJAN ENGINEERING COLLEGE

363, ARCOT ROAD, KODAMBAKKAM,

CHENNAI-600 024



THE INDIAN INSTITUTE OF ENGINEERING TECHNOLOGY,

363, ARCOT ROAD, KODAMBAKKAM, CHENNAI - 24.

INCOME AND EXPENDITURE ACCOUNT DETAILS

YEAR ENDED MARCH 31, 2021

INTEREST RECEIVED

IIET	1,90,04,878.66
MSEC	46,94,493.00
MSSM	62,299.00
SEMINAR FUND	73,810.00
ENDOWMENT INTEREST	1,71,949.00
NSS A/c	65.00
IIET FD Interest Accrued	42,99,998.00
MSEC FD Interest Accrued	5,82,949.00
MBA FD Interest Accrued	3,95,020.00
Opening Interest Accrued	-81,88,957.00
Others: Tds portion from TN Gen & Dist Corpn	3,624.00
Others: Tds portion from bank Fixed Deposits	3,97,777.00
Interest from TN Gen & Dist Corpn	1,73,618.00
Others: Students Chapter Accounts	86,523.00

2,17,58,046.66

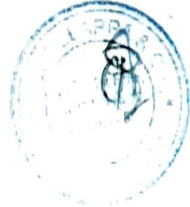
  
Secretary.



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MEENAKSHI SUNDARARAJAN ENGINEERING COLLEGE  
363, ARCOT ROAD, KODAMBAKKAM,  
CHENNAI-600 024





THE INDIAN INSTITUTE OF ENGINEERING TECHNOLOGY,  
363, ARCOT ROAD, KODAMBAKKAM, CHENNAI - 24.  
INCOME AND EXPENDITURE ACCOUNT DETAILS  
YEAR ENDED MARCH 31, 2021

<u>SUNDRY EXPENSES:</u>	
Affiliation Fees	3,14,012.00
AICTE- Processing Fees	2,50,048.00
Staff Wefare	3,11,225.00
Audit Fees & Other Services	4,13,000.00
Bank Charges	9,481.00
Hostel Expenses	1,89,229.00
Insurance	1,26,205.00
Placement & Training	27,80,080.00
Legal Charges	2,00,000.00
Membership fees & Subscription	86,280.00
Miscellaneous & general exp	3,24,583.00
School Competition	37,900.00
Covid 19 Relief Fund	1,55,000.00
Property and Water Tax	70,677.00
Security Charges	28,89,580.00
Seminar Expenses	20,720.00
Sports Expenses	49,999.00
Verification Fees	13,050.00
Water Purchase	3,02,000.00
Research Activities	20,000.00
	85,63,069.00

  
Secretary.



PRINCIPAL

MEENAKSHI SUNDARARAJAN ENGINEERING COLLEGE  
363, ARCOT ROAD, KODAMBAKKAM,  
CHENNAI-600 024

  
Treasurer



THE INDIAN INSTITUTE OF ENGINEERING TECHNOLOGY,  
363, ARCOT ROAD, KODAMBAKKAM, CHENNAI - 24.  
INCOME AND EXPENDITURE ACCOUNT DETAILS  
YEAR ENDED MARCH 31, 2021

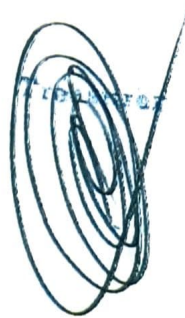
EXAMINATION COLLECTIONS

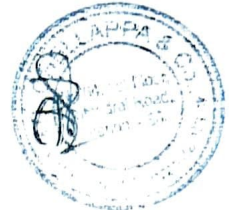
MSEC Examination	46,52,411.00
MBA Examination	2,36,325.00
	<hr/>
	48,88,736.00

HOSTEL COLLECTIONS

Admission & Registration Fees	33,800.00
Rent and Establishment	65,000.00
Fine Collection	7,100.00
Annual Maintenance	39,000.00
	<hr/>
	1,44,900.00

  
Secretary.







PRINCIPAL  
MEENAKSHI SUNDARARAJAN ENGINEERING COLLEGE  
363, ARCOT ROAD, KODAMBAKKAM,  
CHENNAI-600 024



**THE INDIAN INSTITUTE OF ENGINEERING TECHNOLOGY,  
363, ARCOT ROAD, KODAMBAKKAM, CHENNAI - 24.**

**INCOME AND EXPENDITURE ACCOUNT DETAILS**

**YEAR ENDED MARCH 31, 2021**

**TUITION AND OTHER FEES:**



Tuition Fees - Engineering	9,20,05,112.00
Tuition Fees - MBA	44,42,000.00
<b>Less:</b> Tuition Fees Refund	(6,63,300.00)
	<hr/>
	9,57,83,812.00

**SCHOLARSHIP - COLLECTIONS:**

MSEC - Scholarship	2,13,27,500.00
MSSM - Scholarship	3,55,000.00
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	2,16,82,500.00

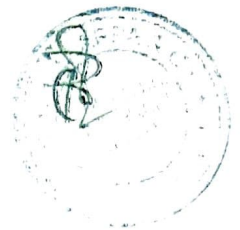
**OTHER COLLECTIONS:**

Seminar Fund Received	2,27,829.00
Library Fines Collection	18,195.00
Placement & Training	30,22,000.00
Research & Consultancy Fees	15,011.00
MSSM -Alumini Fund	42,000.00
Students Insurance	33,920.00
Sports	15,000.00
Miscellaneous Collections	43,900.00
Staff Insurance	27,900.00
Hostel Caution Deposit not repayable	40,000.00
Covid Relief Recovered from Staff	1,53,905.00
Indian Oil Corporatio Limited	4,65,270.00
Students' Chapters Collections	24,750.00
	<hr/>
	41,29,680.00

  
Secretary, 

PRINCIPAL  
MEENAKSHI SUNDARARAJAN ENGINEERING COLLEGE  
363, ARCOT ROAD, KODAMBAKKAM,  
CHENNAI-600 024





**THE INDIAN INSTITUTE OF ENGINEERING TECHNOLOGY, 363, ARCOT ROAD, KODAMBAKKAM, CHENNAI - 24,  
YEAR ENDED MARCH 31, 2021  
FIXED ASSETS SCHEDULE**

Sl. No.	Name of the Assets	W.D.V. as on 1.4.2020	Additions	Deletion	Total	Rate %	Depreciation	W.D.V. as on 31.3.2021
1	Building	14,66,92,305.46			14,66,92,305.46	10%	1,46,69,232.22	13,20,23,073.24
2	Engn. College Building	10,85,16,006.00			10,85,16,006.00	10%	1,08,51,601.00	9,76,64,405.00
2	Laboratory Equipments	3,62,53,226.91	47,73,357.00	1,12,198.00	4,09,14,385.91	15%	61,37,159.87	3,47,77,226.04
3	Gestener Duplicator	12.45			12.45	15%	2.65	9.80
4	Electric Motor / Pumpset	30,32,221.12			30,32,221.12	15%	4,54,833.84	25,77,387.28
5	Furniture & Fittings	1,45,24,352.79			1,45,24,352.79	15%	21,78,655.12	1,23,45,697.67
6	Pumpsets	6.12			6.12	15%	1.84	4.28
7	Vessels	938.30			938.30	15%	141.10	797.20
8	Radio	2.00			2.00	0%	0.00	2.00
9	Cycle	0.62			0.62	15%	0.34	0.28
10	Library Books	1,23,62,698.24	20,54,127.00		1,44,16,825.24	15%	21,62,524.26	1,22,54,300.98
11	Typewriter	121.10			121.10	15%	18.70	102.40
12	Airconditioner	51,15,710.36	90,000.00		52,05,710.36	15%	7,80,857.52	44,24,852.84
13	Record Player	4,707.96			4,707.96	15%	706.72	4,001.24
14	Television	3,552.83			3,552.83	15%	533.31	3,019.52
15	Water Cooler	3,90,727.06			3,90,727.06	15%	58,609.42	3,32,117.64
	<b>C/f</b>	<b>32,68,96,589.32</b>	<b>69,17,484.00</b>	<b>1,12,198.00</b>	<b>33,37,01,875.32</b>		<b>3,72,94,877.91</b>	<b>29,64,06,997.41</b>

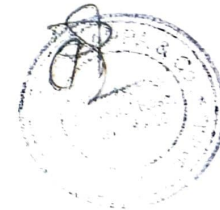
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PRINCIPAL

MEENAKSHI SUNDARARAJAN ENGINEERING COLLEGE  
363, ARCOT ROAD, KODAMBAKKAM,  
CHENNAI-600 024

*[Signature]*  
Secretary

*[Signature]*  
TREASURER



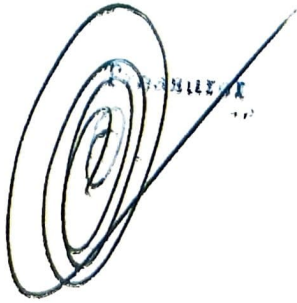
**THE INDIAN INSTITUTE OF ENGINEERING TECHNOLOGY, 363, ARCOT ROAD, KODAMBAKKAM, CHENNAI - 24,  
YEAR ENDED MARCH 31, 2021  
FIXED ASSETS SCHEDULE (CONTD. 2)**

Sl. No.	Name of the Assets	W.D.V. as on 1.4.2020	Additions	Deletion	Total	Rate %	Depreciation	W.D.V. as on 31.3.2021
	B/f	32,68,96,589.32	69,17,484.00	1,12,198.00	33,37,01,875.32		3,72,94,877.91	29,64,06,997.41
16	Hostel Furniture	7.77			7.77	15%	1.89	5.88
17	Workshop Machinery	7,616.73			7,616.73	15%	1,143.61	6,473.12
18	Wall Clock	-0.25			-0.25	15%	-0.25	0.00
19	Fire Extingulsher	1,54,200.68			1,54,200.68	15%	23,130.76	1,31,069.92
20	Remote Servicing Voltage	4.09			4.09	15%	1.13	2.96
21	Fans	28,948.66			28,948.66	15%	4,342.62	24,606.04
22	Car	18,40,232.82			18,40,232.82	15%	2,76,035.62	15,64,197.20
23	Air Cooler	51.82			51.82	15%	8.62	43.20
24	Computer & its accesories	63,55,743.98			63,55,743.98	40%	25,42,298.62	38,13,445.36
25	Boards & Projector	11,92,785.73			11,92,785.73	15%	1,78,918.62	10,13,867.11
26	Power Station	6,30,621.82			6,30,621.82	15%	94,593.74	5,36,028.08
		<b>33,71,06,803.17</b>	<b>69,17,484.00</b>	<b>1,12,198.00</b>	<b>34,39,12,089.17</b>		<b>4,04,15,352.89</b>	<b>30,34,96,736.28</b>

  
Secretary.



PRINCIPAL  
MEENAKSHI SUNDARARAJAN ENGINEERING COLLEGE  
363, ARCOT ROAD, KODAMBAKKAM,  
CHENNAI-600 024



ANNEXURE TO OUR REPORT OF EVEN DATE

for S. CHELLAPPA & CO.,  
Chartered Accountants.

FRN- 000618S



CA. C. RAMASUBRAMANIAN

Proprietor

M. No. 23376

22023376 R A A A B S 2 2 4

