

THE INDIAN INSTITUTE OF ENGINEERING TECHNOLOGY, 363, ARCOT ROAD, KODAMBAKKAM, CHENNAI - 24
BALANCE SHEET AS ON 31ST MARCH 2019

<u>31.03.2018</u>	LIABILITIES	<u>31.3.2019</u>	<u>31.03.2018</u>	ASSETS	<u>31.3.2019</u>	
GENERAL FUND:				FIXED ASSETS:		
71,60,96,434	As per last balance sheet	74,14,62,277.84		3,91,89,745	As per Last Balance Sheet	3,91,89,745.38
37,27,816	Add: Corpus Donations Received during the	2,00,23,727.00				
	Add: Excess of Income over Expenditure as per					
2,10,38,228	Income & Expenditure Account	23,31,873.75	77,18,17,878.59	OTHER ASSETS:		
				35,24,04,188	As per Schedule	35,97,05,641.06
APPROPRIATION ACCOUNT:				CURRENT ASSETS:		
				SUNDRY DEBITORS:		
				As per Last Balance Sheet		
				5,49,045	Due from Students - Hostel	7,00,11,234.00
						6,52,245.00
				DEPOSITS:		
				33,36,27,092	Fixed Deposit	33,04,78,356.00
				24,61,273	Fixed Deposit on endowment fund	27,56,741.00
				LOANS & ADVANCES:		
				2,03,59,214	Advances & Deposits	2,45,53,923.50
				CASH & BANK BALANCES:		
				2,69,889	Cash on Hand	2,44,020.00
				25846243	Bank Balance	2,71,41,057.76
						78,98,11,719.20
		78,98,11,789.20	75,96,55,688			


5,96,56,672


Secretary.


Principal

PRINCIPAL
MEENAKSHI SUNDARARAJAN ENGINEERING COLLEGE
 363, ARCOT ROAD, KODAMBAKKAM,
 CHENNAI-600 024



ANNEXURE TO OUR REPORT OF EVEN DATE
 for S. CHELLAPPA & CO.,
 Chartered Accountants.

 CA. CHANTASUBRAMANIAN
 Proprietor
 M. No. 23376



UDIN - 19023376 AAAAAA128674

**THE INDIAN INSTITUTE OF ENGINEERING TECHNOLOGY, 363, ARCOT ROAD, KODAMBAKKAM, CHENNAI-24,
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019**

<u>31.03.2018</u>	<u>EXPENDITURE</u>	<u>31.3.2019</u>	<u>31.03.2018</u>	<u>INCOME</u>	<u>31.3.2019</u>
5,40,36,759	To Salaries & Allowances	5,40,77,591.00	94,900	By Sale of Prospectus & Application	84,400.00
78,08,700	To Scholarship	1,39,09,150.00	10,09,69,000	By Tuition Fees	9,67,82,000.00
99,67,904	To Examinations Payment	90,13,837.00	59,86,310	By Hostel Collections	62,30,750.00
65,17,098	To Electricity Charges	61,13,639.00	78,08,700	By Scholarship	1,39,09,150.00
1,33,462	To Exgratia	1,41,942.00	96,14,986	By Examinations & Related Collection	91,44,641.00
37,70,839	To Employees Provident Fund & ESI	34,17,739.00	1,11,65,670	By Other Collections	96,19,394.00
52,389	To Postage & Couriers	33,785.00	1,79,61,673	By Interest Received	1,99,95,115.00
9,76,542	To Printing & Stationery	11,40,013.00			
1,06,096	To Telephone Charges	1,49,547.00			
18,97,224	To Travelling & Conveyance	21,37,933.00			
1,58,76,658	To Sundry Expenses	1,60,44,177.36			
1,00,43,432	To Repair & Maintenance	86,25,476.00			
0	To Advertisement Charges	39,500.00			
8,38,004	To Hospitality Charges	13,33,900.00			
1,99,95,369	To Depreciation	3,72,55,346.89			
2,14,80,763	To Excess of Income over Expenditure	23,31,873.75			
<u>15,36,01,239</u>		<u>15,57,65,450.00</u>	<u>15,36,01,239</u>		<u>15,57,65,450.00</u>

ANNEXURE TO OUR REPORT OF EVEN DATE

for S. CHELLAPPA & CO.,
Chartered Accountants,

FRN-000618S

CA. C. RAMASUBRAMANIAN

Proprietor

M. No. 23376



UDIN: 19023376AAAAK8679


Secretary.


Principal

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THE INDIAN INSTITUTE OF ENGINEERING TECHNOLOGY,
363, ARCOT ROAD, KODAMBAKKAM, CHENNAI - 24.
BALANCE SHEET DETAILS
ASSESSMENT YEAR 2019 - 2020

SUNDRY CREDITORS:

FOR EXPENSES:


TDS Payable on Contract	12,507.00
Salary Payable - MSEC	41,64,423.00
Salary Payable - MBA	3,40,550.00
Hostel Caution Deposit	15,72,500.00
Electricity Charges Payable	5,78,958.00
Employees PF & ESI Payable MSEC	2,69,207.00
Placement & Training Payable	15,31,197.00
Employees PF& ESI Payable MBA	14,623.00
Retention Amount from Contractor	15,26,904.00
Hostel Mess dues and Advances Payable	3,13,200.00
College Caution Deposit	25,34,000.00

1,28,58,069.00

ADVANCES & DEPOSITS:

Tds	6,37,129.00
TCS	19,359.00
M.E.S Deposits	5,99,680.50
Security Deposit of CMDA	69,30,000.00
Gas-Cylinder	700.00
Std. oxygen - Security Deposit	2,000.00
Aarvin Milk - Deposit	24,150.00
Telephone & Electricity Deposits	1,16,365.00
TDS Paid in Advance to be recovered from parties	1,43,496.00
Urban Land Tax	5,00,000.00
Income Tax Payment paid in Protest	53,77,368.00
Accrued Interest on FD - As per Bankers Certificate	1,02,08,676.00

2,45,58,923.50


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BALANCE SHEET DETAILS
ASSESSMENT YEAR 2019 - 2020

CASH BALANCES:

Cash on hand 2,44,080.00

2,44,080.00

BANK BALANCES:

State Bank of India - School of Management - 10710433091 20,75,726.00
State Bank of India - School of Management - 30096413402 12,692.00
State Bank of India - 10710433057 92,37,084.00
State Bank of India - NSS Programme A/c. 39,324.00
Syndicate Bank Current Account 60071010000022 62,65,299.00
Syndicate Bank Current Account 60071010000133 66,265.54
Syndicate Bank SB Account - 201/950 30,475.64
State Bank of India - 10710433262 32,24,883.00
Indian Bank - 401605648 9,266.44
State Bank of India - Fixed Asset A/c. No.32668504911 32,66,581.00
State Bank of India - Net Banking A/c 1,34,457.00
State Bank of India - Seminar Fund A/c No. 30479154634 24,10,120.00
Anna University Exam A/C (.....293) 6,328.00
State Bank of India - 35645636045 1,52,534.00
MSSM - Alumni Fund A/c. no.35989332771 2,10,021.64

2,71,41,057.26

ENDOWMENT FUND:

MSEC Endowment Deposit 19,03,886.00
I IET 1,00,000.00
MSEC Endowment Interest on Deposit 7,52,855.00

27,56,741.00


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INCOME AND EXPENDITURE ACCOUNT DETAILS
ASSESSMENT YEAR 2019 - 2020

TUITION AND OTHER FEES:

Tuition Fees - Engineering	9,36,25,000.00
Tuition Fees - MBA	37,42,000.00
<u>Less:</u> Tuition Fees Refund	(5,85,000.00)
	<hr/> <u>9,67,82,000.00</u>

SCHOLARSHIP - COLLECTIONS:

MSEC - Scholarship	1,38,14,150.00
MSSM	95,000.00
	<hr/> <u>1,39,09,150.00</u>

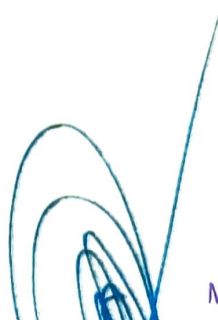
OTHER COLLECTIONS:

Seminar Fund Received	29,00,630.00
Fines Collection	82,010.00
Placement & Training	60,29,050.00
Research & Consultancy Fees	14,300.00
MSSM -Alumini Fund	25,000.00
Professional Tax	3,29,370.00
NSS Fund Received from Anna University	38,500.00
Received from Indian Oil Corporation	86,090.00
Miscellaneous Collections	73,400.00
Endowment Interest Credit	1,984.00
Eco Club Fees	39,060.00
	<hr/> <u>96,19,394.00</u>

EXAMINATION COLLECTIONS

MSEC Examination	86,72,733.00
MBA Examination	4,71,908.00
	<hr/> <u>91,44,641.00</u>


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THE INDIAN INSTITUTE OF ENGINEERING TECHNOLOGY,
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INCOME AND EXPENDITURE ACCOUNT DETAILS
ASSESSMENT YEAR 2019 - 2020

HOSTEL COLLECTIONS

Admission & Registration Fees	2,85,775.00
Rent and Establishment	11,07,795.00
Medical & Library	1,84,600.00
Fine Collection	35,900.00
Miscellaneous Collection	43,260.00
Annual Maintenance	2,73,750.00
Mess Charges Collection	42,99,670.00
	<hr/>
	62,30,750.00

SUNDRY EXPENSES:

Affiliation Fees	1,04,535.00
AICTE- Processing Fees	2,50,048.00
Staff Welfare	5,250.00
Audit Fees & Other Services	1,63,000.00
Bank Charges	2,601.36
Hostel Expenses	33,59,020.00
Insurance	53,894.00
Placement & Training	46,72,978.00
Workshop and Quiz	4,50,000.00
Legal Charges	2,06,000.00
Membership fees	50,680.00
Gardening Expenses	52,695.00
Miscellaneous & general exp	8,79,982.00
NSS Camp and YRC Membership Expenses Paid	38,764.00
Property and Water Tax	3,66,664.00
Professional Tax	3,29,370.00
Security Charges	21,80,175.00
Seminar Expenses	17,28,200.00
Sports Expenses	1,78,774.00
Professional Charges	30,000.00
Verification Fees	15,700.00
MSSM -Alumini	37,378.00


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INCOME AND EXPENDITURE ACCOUNT DETAILS

ASSESSMENT YEAR 2019 - 2020

Water Tax & Water Purchase 8,88,469.00

1,60,44,177.36

SALARIES & ALLOWANCES:

MSEC 5,00,81,700.00

MBA 39,95,891.00

5,40,77,591.00

SCHOLARSHIP - PAYMENTS

MSEC - Scholarship 1,38,14,150.00

MSSM 95,000.00

1,39,09,150.00

EXAMINATIONS PAYMENT

MSEC - Anna University Exam 85,37,885.00

MBA - Madras University Exam 4,75,952.00

90,13,837.00

ELECTRICITY CHARGES

MSEC 61,13,639.00

61,13,639.00

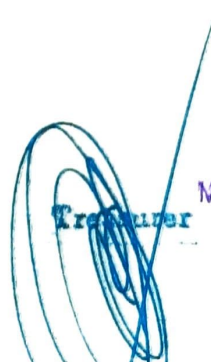
PROVIDENT FUND & ESI

MSEC - EPF & ESI 32,38,129.00

MBA - PF & ESI 1,79,610.00

34,17,739.00


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INCOME AND EXPENDITURE ACCOUNT DETAILS
ASSESSMENT YEAR 2019 - 2020

INTEREST RECEIVED

IIET	85,36,197.00
MSEC	58,40,401.00
MSSM	11,89,205.00
SEMINAR FUND	77,085.00
ENDOWMENT INTEREST	2,95,468.00
NSS A/c	545.00
IIET FD Interest Accrued	72,77,340.00
MSEC FD Interest Accrued	24,53,089.00
MBA FD Interest Accrued	4,78,247.00
Opening interest Accrued	(64,64,781.00)
Others: Tds portion from TN Gen & Dist Corpn	7,459.00
Others: Tds portion from bank Fixed Deposits	3,04,860.00

1,99,95,115.00


Secretary.


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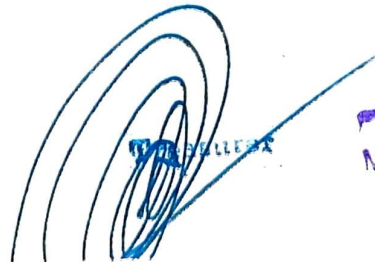

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THE INDIAN INSTITUTE OF ENGINEERING TECHNOLOGY, 363, ARCOT ROAD, KODAMBAKKAM, CHENNAI - 24.
ASSESSMENT YEAR 2019 - 2020
FIXED ASSETS SCHEDULE

Sl. No.	Name of the Assets	W.D.V. as on 1.4.2018	Additions	Deletion	Total	Rate %	Depreciation	W.D.V. as on 31.3.2019
1	Building	16,07,04,188.90	26,01,429.00	1,80,004.00	16,31,25,613.90	5%	81,56,282.22	15,49,69,331.68
2	Engn. College Building	0.00			0.00	5%	0.00	0.00
2	Laboratory Equipments	3,87,53,315.65	24,51,125.00	2,29,840.00	4,09,74,600.65	15%	61,46,191.87	3,48,28,408.78
3	Gestener Duplicator	18.75			18.75	15%	3.65	15.10
4	Electric Motor / Pumpset	25,23,235.80			25,23,235.80	15%	3,78,485.84	21,44,749.96
5	Furniture & Fittings	1,15,26,245.03	78,49,897.00		1,93,76,142.03	15%	29,06,423.12	1,64,69,718.91
6	Pumpsets	10.80			10.80	15%	2.84	7.96
7	Vessels	1,299.50			1,299.50	15%	195.10	1,104.40
8	Radio	2.00			2.00	0%	0.00	2.00
9	Cycle	1.30			1.30	15%	0.34	0.96
10	Library Books	1,19,84,516.76	19,84,190.00	1,41,032.00	1,38,27,674.76	15%	20,74,151.26	1,17,53,523.50
11	Typewriter	168.50			168.50	15%	25.70	142.80
12	Airconditioner	44,04,726.40	9,59,672.00		53,64,398.40	15%	8,04,660.52	45,59,737.88
13	Record Player	6,518.40			6,518.40	15%	978.72	5,539.68
14	Television	4,918.45			4,918.45	15%	738.31	4,180.14
15	Water Cooler	5,40,799.90			5,40,799.90	15%	81,120.42	4,59,679.48
c/f		23,04,49,966.14	1,58,46,313.00	5,50,876.00	24,57,45,403.14		2,05,49,259.91	22,51,96,143.23


Secretary


Principal

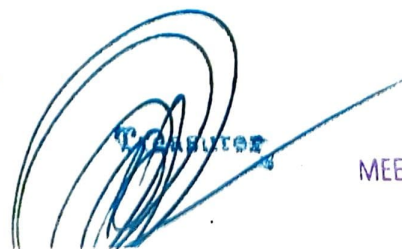

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CHENNAI-600 024




THE INDIAN INSTITUTE OF ENGINEERING TECHNOLOGY, 363, ARCOT ROAD, KODAMBAKKAM, CHENNAI - 22.
ASSESSMENT YEAR 2019 - 2020
FIXED ASSETS SCHEDULE (CONTD. 2)

Sl. No.	Name of the Assets	W.D.V. as on 1.4.2018	Additions	Deletion	Total	Rate %	Depreciation	W.D.V. as on 31.3.2019
	B/F	23,04,49,966.14	1,58,46,313.00	5,50,876.00	24,57,45,403.14		2,05,49,259.91	22,51,96,143.23
16	Hostel Furniture	13.55			13.55	15%	2.89	10.66
17	Workshop Machinery	10,542.95			10,542.95	15%	1,581.61	8,961.34
18	Wall Clock	1.25			1.25	15%	0.75	0.50
19	Fire Extinguisher	6.20	2,13,422.00		2,13,428.20	15%	32,014.76	1,81,413.44
20	Remote Servicing Voltage	6.35			6.35	15%	1.13	5.22
21	Fans	40,068.90			40,068.90	15%	6,010.62	34,058.28
22	Car	27,06,226.06			27,06,226.06	20%	5,41,245.62	21,64,980.44
23	Air Cooler	73.06			73.06	15%	11.62	61.44
24	Computer & its accessories	27,979.22	2,64,54,291.00		2,64,82,270.22	60%	1,58,89,362.62	1,05,92,907.60
25	Boards & Projector	6,75,315.97	24,214.00		6,99,529.97	15%	1,04,929.62	5,94,600.35
26	Power Station	8,72,834.30			8,72,834.30	15%	1,30,925.74	7,41,908.56
26	Mechanical and Lab Block in Progress	11,76,21,154.00	81,936.00		11,77,03,090.00		0.00	11,77,03,090.00
27	Mechanical Lifts and Other Lifts in Progr	0.00	14,87,500.00		14,87,500.00		0.00	14,87,500.00
		35,24,04,187.95	4,41,07,676.00	5,50,876.00	39,59,60,987.95		3,72,55,346.89	35,87,05,641.06


Secretary.

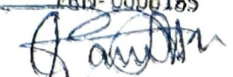

Treasurer


PRINCIPAL
MEENAKSHI SUNDARARAJAN ENGINEERING COLLEGE BIN-190 23376 ANNAAKS679
363, ARCOT ROAD, KODAMBAKKAM, CHENNAI - 22

ANNEXURE TO OUR REPORT OF EVEN DATE

for S. CHELLAPPA & CO.,
Chartered Accountants.

EBN-0006185


CA. C. RAMASUBRAMANIAN
Proprietor
M. No. 23376

