

THE INDIAN INSTITUTE OF ENGINEERING TECHNOLOGY, 363, ARCOT ROAD, KODAMBAKKAM, CHENNAI - 24.
BALANCE SHEET AS ON 31ST MARCH 2023

<u>31.03.2022</u>	<u>LIABILITIES</u>	<u>31.3.2023</u>	<u>31.03.2022</u>	<u>ASSETS</u>	<u>31.3.2023</u>	
	GENERAL FUND:			FIXED ASSETS:		
62,61,56,705	As per last balance Sheet	62,79,06,740.64		3,91,89,745	As per Last Balance Sheet	3,91,89,745.38
	Add: Excess of Income over Expenditure as per Income					
19,17,789	& Expenditure Account	<u>(1,26,72,213.62)</u>				
		61,52,34,527.02				
-1,67,753	Less: Transferred to Endowment Fund	<u>-1,60,926.00</u>				
		61,50,73,601.02		OTHER ASSETS:		
			27,53,41,375	As per Schedule	27,27,87,191.09	
	Corpus Donations			CURRENT ASSETS:		
15,19,44,352	As of Earlier years' & Fully Applied for purpose received	16,69,44,351.61		Fees Receivable - Nest School	1,62,831.00	
1,50,00,000	Add: Corpus Donations Received during the year	<u>64,47,627.00</u>		85,53,000	Due from Students - Tuition Fees	62,29,800.00
			17,33,91,978.61	5,70,445	Due from Students - Hostel	7,40,444.00
				DEPOSITS:		
	ENDOWMENT FUND:		42,29,00,334	Fixed Deposit	42,97,62,797.00	
32,96,796	As per Contra	34,57,722.00	55,62,913	Interest Accrued on Fixed Deposit as per Bankers' Certificate	78,56,367.00	
			32,96,796	Fixed Deposit on endowment fund	34,57,722.00	
	SECURED LOAN			LOANS & ADVANCES:		
	Indian Bank		1,51,36,442	Advances & Deposits	2,27,12,285.50	
	Taken during the year	2,00,00,000.00				
	Repaid during the year	<u>2,00,00,000.00</u>		CASH & BANK BALANCES:		
				37,658	Cash on Hand	2,31,336.00
	CURRENT LIABILITIES & PROVISIONS:		2,54,39,727.21	3,86,04,957	Bank Balance	3,42,32,509.87
1,10,45,777	Current Liabilities					
<u>80,91,93,665</u>		<u>81,73,63,028.84</u>	<u>80,91,93,665</u>		<u>81,73,63,028.84</u>	

[Signature]
Secretary

[Signature]
Treasurer

ANNEXURE TO OUR REPORT OF EVEN DATE
for S. CHELLAPPA & CO.,
Chartered Accountants.
FRN- 00006185

[Signature] 31/10/23
CA. C. RAMASUBRAMANIAN
Proprietor
M. No. 023376



THE INDIAN INSTITUTE OF ENGINEERING TECHNOLOGY,
363, ARCOT ROAD. KODAMBAKKAM, CHENNAI - 24.

BALANCE SHEET DETAILS
YEAR ENDED MARCH 31, 2023

SUNDRY CREDITORS:

FOR EXPENSES:

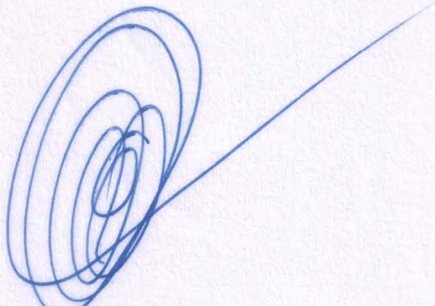
Salary Payable - MSEC	51,58,520.00
Salary Payable - MSSM	3,89,615.00
Salary Payable - Nest School	8,63,142.00
Hostel Caution Deposit	15,07,560.00
Electricity Charges Payable	7,82,502.00
Employees PF & ESI Payable MSEC	2,83,503.00
Employees PF & ESI Payable MBA	20,176.00
Employees ESI Payable Nest	729.00
Retention Amount from Contractor	4,86,904.00
College Caution Deposit	11,63,000.00
Scholarship Payable to Students	1,67,500.00
Hostel Mess Dues Payable	5,51,040.00
Nest School Tds Payable	2,33,799.02
Tuition Fees Refundable	5,57,500.00
Placement Fees Payable	45,48,175.00
Nest School Advance Fees	42,59,701.00
Nest School Creditors	44,66,361.19

2,54,39,727.21

ADVANCES & DEPOSITS:

TDS	19,27,933.00
M.E.S Deposits	10,45,987.50
Security Deposit of CMDA	69,30,000.00
Examination Fees Receivable	8,66,700.00
Telephone & Electricity Deposits	1,16,365.00
Urban Land Tax	5,00,000.00
Research Activities Fund Receivable	1,47,000.00
Income Tax Payment paid in Protest	91,60,634.00
Building Architect Fees	17,97,666.00
Nest Rent Advance	2,20,000.00

2,27,12,285.50


Secretary,


Treasurer



THE INDIAN INSTITUTE OF ENGINEERING TECHNOLOGY,
363, ARCOT ROAD, KODAMBAKKAM, CHENNAI - 24.

BALANCE SHEET DETAILS
YEAR ENDED MARCH 31, 2023

CASH BALANCES:

Cash on hand	2,31,336.00
	<hr/>
	2,31,336.00

BANK BALANCES:

State Bank of India - School of Management - 10710433091	80,55,283.00
State Bank of India - School of Management - 30096413402	23,646.00
State Bank of India - 10710433057	87,64,655.00
State Bank of India - NSS Programme A/c.	48,442.00
State Bank of India - 41673917118	-
Syndicate Bank Current Account 60071010000022	5,99,482.00
Syndicate Bank Current Account 60071010000133	66,037.54
Syndicate Bank SB Account - 201/950	34,214.75
State Bank of India - 10710433262	40,13,922.00
Indian Bank - 401605648	4,21,861.44
Indian Bank - School	1,94,339.00
State Bank of India - Fixed Asset A/c. No.32668504911	16,706.00
State Bank of India - Net Banking A/c NO.32826827093	46,95,241.50
State Bank of India - Seminar Fund A/c No. 30479154634	40,96,795.00
Anna University Exam A/C (.....293)	1,02,566.00
State Bank of India - 35645636045	2,08,469.00
MSSM - Alumini Fund A/c. no.35989332771	4,03,793.64

MSEC Students Chapter Bank Accounts:

Indian Bank Sb A/c - 6842506811	1,09,936.00
Indian Bank Sb A/c - 6842505126	5,31,132.00
Indian Bank Sb A/c - 6842506957	4,09,356.00
Indian Bank Sb A/c - 6842506469	7,59,002.00
Indian Bank Sb A/c - 6842506708	40,804.00
Indian Bank Sb A/c - 6842506877	1,79,851.00
Indian Bank Sb A/c - 6842506549	4,56,975.00

3,42,32,509.87

ENDOWMENT FUND:

MSEC Endowment Deposit	19,03,886.00
HET	1,00,000.00
MSEC Endowment Interest on Deposit	14,53,836.00

34,57,722.00


Secretary,


Treasurer,



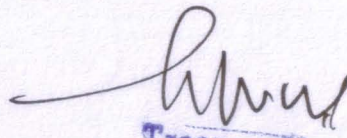
THE INDIAN INSTITUTE OF ENGINEERING TECHNOLOGY, 363, ARCOT ROAD, KODAMBAKKAM, CHENNAI - 24.

YEAR ENDED MARCH 31, 2023

FIXED ASSETS SCHEDULE

Sl. No.	Name of the Assets	W.D.V. as on 1.4.2022	Additions	Deletion	Total	Rate %	Depreciation	W.D.V. as on 31.3.2023
1	Building	11,88,20,766.00	1,56,06,786.00		13,44,27,552.00	10%	1,34,42,755.24	12,09,84,796.76
2	Engn. College Building	8,78,97,964.00			8,78,97,964.00	10%	87,89,796.00	7,91,08,168.00
2	Laboratory Equipments	3,08,13,796.00	16,50,890.00	83,640.00	3,23,81,046.00	15%	48,57,157.04	2,75,23,888.96
3	Gestener Duplicator				0.00	15%	0.00	0.00
4	Electric Installation, Motor / Pumpset	37,07,436.00	12,08,379.00		49,15,815.00	15%	7,37,372.28	41,78,442.72
5	Furniture & Fittings	1,07,60,367.00	14,69,170.00		1,22,29,537.00	15%	18,34,431.67	1,03,95,105.33
6	Pumpsets				0.00	15%	0.00	0.00
7	Vessels				0.00	15%	677.20	-677.20
8	Radio				0.00	0%	0.00	0.00
9	Cycle				0.00	15%	0.00	0.00
10	Library Books	1,23,98,275.00	26,00,274.00		1,49,98,549.00	15%	22,49,782.98	1,27,48,766.02
11	Typewriter				0.00	15%	0.00	0.00
12	Airconditioner	39,44,108.00	19,86,520.00		59,30,628.00	15%	8,89,594.84	50,41,033.16
13	Craft Gadgets		9,000.00		9,000.00	15%	1,350.24	7,649.76
14	Audio Visual Equipments	5,967.00			5,967.00	15%	895.52	5,071.48
15	Water Cooler	2,82,299.00			2,82,299.00	15%	42,345.64	2,39,953.36
	C/f	26,86,30,978.00	2,45,31,019.00	83,640.00	29,30,78,357.00		3,28,46,158.65	26,02,32,198.35


Secretary

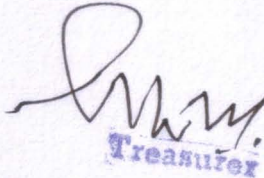

Treasurer



THE INDIAN INSTITUTE OF ENGINEERING TECHNOLOGY, 363, ARCOT ROAD, KODAMBAKKAM, CHENNAI - 24.
YEAR ENDED MARCH 31, 2023
FIXED ASSETS SCHEDULE (CONTD. 2)

Sl. No.	Name of the Assets	W.D.V. as on 1.4.2022	Additions	Deletion	Total	Rate %	Depreciation	W.D.V. as on 31.3.2023
	B/f	26,86,30,978.00	2,45,31,019.00	83,640.00	29,30,78,357.00		3,28,46,158.65	26,02,32,198.35
16	Nest School Infrastructure		22,99,082.57		22,99,082.57	10%	2,29,908.00	20,69,174.57
17	Workshop Machinery	5,502.00			5,502.00	15%	825.12	4,676.88
18	Wall Clock				0.00	15%	0.00	0.00
19	Fire Extinguisher	1,11,409.00	2,47,800.00		3,59,209.00	15%	53,881.92	3,05,327.08
20	Remote Servicing Voltage				0.00	15%	0.00	0.00
21	Fans	20,915.00			20,915.00	15%	3,137.04	17,777.96
22	Car	13,29,567.00			13,29,567.00	15%	1,99,435.20	11,30,131.80
23	Air Cooler				0.00	15%	0.00	0.00
24	Computer & its accessories	22,88,067.00	60,94,358.00		83,82,425.00	40%	33,52,970.36	50,29,454.64
25	Boards & Projector	9,45,313.00	6,91,358.00		16,36,671.00	15%	2,45,501.11	13,91,169.89
26	Power Station	4,55,624.00			4,55,624.00	15%	68,344.08	3,87,279.92
26	Lifts	15,54,000.00	6,66,000.00		22,20,000.00		0.00	22,20,000.00
		27,53,41,375.00	3,45,29,617.57	83,640.00	30,97,87,352.57		3,70,00,161.48	27,27,87,191.09


 Secretary.


 Treasurer

ANNEXURE TO OUR REPORT OF EVEN DATE

for S. CHELLAPPA & CO.,
 Chartered Accountants.

FRN: 00006185

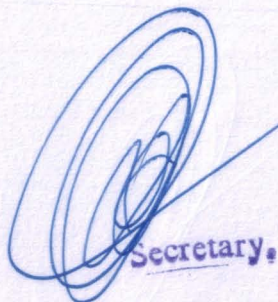
 31/10/23
 CA. C. RAMASUBRAMANIAN

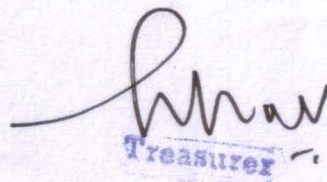
Proprietor
 M. No. 023376



THE INDIAN INSTITUTE OF ENGINEERING TECHNOLOGY, 363, ARCOT ROAD. KODAMBAKKAM, CHENNAI-24.
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023

<u>31.03.2022</u>	<u>EXPENDITURE</u>	<u>31.3.2023</u>	<u>31.03.2022</u>	<u>INCOME</u>	<u>31.3.2023</u>
5,64,90,156	To Salaries & Allowances	7,07,31,121.00	1,53,200	By Sale of Prospectus & Application	1,50,000.00
75,49,700	To Scholarship	93,12,500.00	10,28,73,001	By Tuition Fees	11,66,78,782.00
59,47,564	To Examinations Payment	71,04,469.00	32,67,154	By Hostel Collections	59,88,530.00
40,95,412	To Electricity Charges	78,10,788.00	75,49,700	By Scholarship	93,12,500.00
1,65,000	To Exgratia	1,33,500.00	64,91,999	By Examinations & Related Collection	69,31,513.00
34,03,609	To Employees Provident Fund & ESI	36,19,322.00	77,21,580	By Other Collections	1,49,10,654.00
62,722	To Postage & Couriers	42,521.00	1,56,10,097	By Interest Received	2,11,50,023.00
10,89,897	To Printing & Stationery	39,73,115.49			
56,436	To Telephone Charges	64,493.00			
9,05,845	To Travelling & Conveyance	15,19,249.00			
1,96,72,539	To Sundry Expenses	2,53,01,144.00			
55,81,908	To Repair & Maintenance	1,34,43,204.52			
2,99,150	To Advertisement Charges	76,00,813.13			
5,02,036	To Hospitality Charges	1,37,814.00			
3,59,26,968	To Depreciation	3,70,00,161.48			
19,17,788.72	To Excess of Income over Expenditure	(1,26,72,213.62)			
<u>14,36,66,731</u>		<u>17,51,22,002.00</u>	<u>14,36,66,731</u>		<u>17,51,22,002.00</u>


Secretary


Treasurer

ANNEXURE TO OUR REPORT OF EVEN DATE
for S. CHELLAPPA & CO.,
Chartered Accountants.

ERN- 00006185

 31/10/23
CA. C. RAMASUBRAMANIAN

Proprietor

M. No. 023376



THE INDIAN INSTITUTE OF ENGINEERING TECHNOLOGY,

363, ARCOT ROAD. KODAMBAKKAM, CHENNAI - 24.

INCOME AND EXPENDITURE ACCOUNT DETAILS

YEAR ENDED MARCH 31, 2023

TUITION AND OTHER FEES:

Tuition Fees - Engineering	10,52,79,334.00
Tuition Fees - MBA	57,09,750.00
Tuition Fees - Nest School	59,15,198.00
<u>Less:</u> Tuition Fees Refund	(2,25,500.00)

11,66,78,782.00

SCHOLARSHIP - COLLECTIONS:

MSEC - Scholarship	93,12,500.00
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93,12,500.00

OTHER COLLECTIONS:

Seminar Fund Received	11,86,265.00
AICTE- Atal FDP Programmes	3,30,000.00
Tuition Fees not refundable	4,05,000.00
Placement & Training	1,17,28,903.00
Research Fees	2,93,000.00
MSSM -Alumini Fund	1,36,200.00
Students Insurance	94,590.00
Sports	290.00
Miscellaneous Collections	5,11,554.00
Staff Insurance	29,880.00
Fines Collection	26,212.00
Students' Chapters Collections	1,68,760.00

1,49,10,654.00

EXAMINATION COLLECTIONS

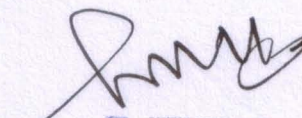
MSEC Examination	65,49,177.00
MBA Examination	3,82,336.00

69,31,513.00

HOSTEL COLLECTIONS

Admission & Registration Fees	2,46,825.00
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Secretary,


Treasurer



THE INDIAN INSTITUTE OF ENGINEERING TECHNOLOGY,

363, ARCOT ROAD. KODAMBAKKAM, CHENNAI - 24.

INCOME AND EXPENDITURE ACCOUNT DETAILS

YEAR ENDED MARCH 31, 2023

Rent and Establishment	11,58,530.00
Medical & Library	1,82,355.00
Fine Collection	76,650.00
Annual Maintenance	2,68,510.00
Mess Charges Collection	40,55,660.00
	<hr/>
	59,88,530.00

SUNDRY EXPENSES:

Affiliation Fees	3,43,524.00
Nest School - Board Affiliation Fees	13,88,836.00
NBA & NAAC Accreditation Charges	15,89,942.00
AICTE- Atal FDP Programmes	3,70,910.00
AICTE Approval Fees	30,425.00
Staff Wefare	11,36,559.00
Staff Insurance	57,737.00
Visiting Faculty	60,000.00
Audit Fees & Other Services	3,75,000.00
Bank Charges	1,931.00
Professional Charges	47,000.00
Professional Meet Expenses	1,238.00
Certificate verification charges	17,412.00
Convocation Expenses	89,947.00
AICTE Hakathon Programme Expenses	52,909.00
Hostel Expenses	32,51,860.00
Field Trip Expenses	18,930.00
Insurance	3,97,117.00
Placement & Training	68,77,230.00
Societal Beneficial Innovation Projects	1,34,096.00
Legal Charges	28,000.00
Membership fees & Subscription	88,985.00
Gardening Expenses	2,77,440.00
Interest & Other Charges on Indian Bank Loan	2,24,778.50
Miscellaneous & general exp	15,29,025.50
Property and Water Tax	6,43,040.00
Security Charges	31,70,782.00
Seminar Expenses	1,81,292.00
Sports Expenses	2,89,564.00


Secretary.


Treasurer



THE INDIAN INSTITUTE OF ENGINEERING TECHNOLOGY,

363, ARCOT ROAD. KODAMBAKKAM, CHENNAI - 24.

INCOME AND EXPENDITURE ACCOUNT DETAILS

YEAR ENDED MARCH 31, 2023

Student Welfare and Insurance	2,52,292.00
NSS Payment	21,734.00
Water Purchase	15,39,600.00
Research Activities	1,08,315.00
Freshers' Day Celebrations	1,27,700.00
Students Chapter Payments	5,70,993.00
Nest School Payments	5,000.00

2,53,01,144.00

SALARIES & ALLOWANCES:

MSEC	5,85,55,921.00
MBA	41,02,434.00
SCHOOL	80,72,766.00

7,07,31,121.00

SCHOLARSHIP - PAYMENTS

MSEC - Scholarship	93,12,500.00
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93,12,500.00

EXAMINATIONS PAYMENT

MSEC - Anna University Exam	65,96,842.00
MBA - Madras University Exam	5,07,627.00

71,04,469.00

ELECTRICITY CHARGES

MSEC	78,10,788.00
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78,10,788.00

PROVIDENT FUND & ESI

MSEC - EPF & ESI	33,88,232.00
MBA - EPF & ESI	2,04,627.00
SCHOOL - EPF & ESI Gross	26,463.00


Secretary,


Treasurer



THE INDIAN INSTITUTE OF ENGINEERING TECHNOLOGY,

363, ARCOT ROAD. KODAMBAKKAM, CHENNAI - 24.

INCOME AND EXPENDITURE ACCOUNT DETAILS

YEAR ENDED MARCH 31, 2023

36,19,322.00

INTEREST RECEIVED

IJET	1,27,47,166.00
MSEC	36,85,961.00
MSSM	15,42,427.00
NEST	42,856.00
SEMINAR FUND	82,213.00
ENDOWMENT INTEREST	1,60,926.00
NSS A/c	1,286.00
IJET FD Interest Accrued - Opening	-39,93,323.00
IJET FD Interest Accrued - Closing	69,37,408.00
MSEC FD Interest Accrued - Opening	-11,46,354.00
MSEC FD Interest Accrued - Closing	6,91,137.00
MBA FD Interest Accrued - Opening	-4,23,236.00
MBA FD Interest Accrued - MBA Closing	2,27,822.00
Others: Tds portion from bank Fixed Deposits	4,86,753.00
Interest from TN Gen & Dist Corpn	44,055.00
Others: Students Chapter Accounts	62,926.00

2,11,50,023.00

Secretary.

Treasurer



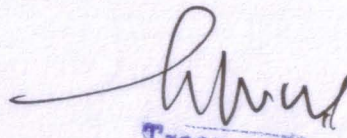
THE INDIAN INSTITUTE OF ENGINEERING TECHNOLOGY, 363, ARCOT ROAD, KODAMBAKKAM, CHENNAI - 24.

YEAR ENDED MARCH 31, 2023

FIXED ASSETS SCHEDULE

Sl. No.	Name of the Assets	W.D.V. as on 1.4.2022	Additions	Deletion	Total	Rate %	Depreciation	W.D.V. as on 31.3.2023
1	Building	11,88,20,766.00	1,56,06,786.00		13,44,27,552.00	10%	1,34,42,755.24	12,09,84,796.76
2	Engn. College Building	8,78,97,964.00			8,78,97,964.00	10%	87,89,796.00	7,91,08,168.00
2	Laboratory Equipments	3,08,13,796.00	16,50,890.00	83,640.00	3,23,81,046.00	15%	48,57,157.04	2,75,23,888.96
3	Gestener Duplicator				0.00	15%	0.00	0.00
4	Electric Installation, Motor / Pumpset	37,07,436.00	12,08,379.00		49,15,815.00	15%	7,37,372.28	41,78,442.72
5	Furniture & Fittings	1,07,60,367.00	14,69,170.00		1,22,29,537.00	15%	18,34,431.67	1,03,95,105.33
6	Pumpsets				0.00	15%	0.00	0.00
7	Vessels				0.00	15%	677.20	-677.20
8	Radio				0.00	0%	0.00	0.00
9	Cycle				0.00	15%	0.00	0.00
10	Library Books	1,23,98,275.00	26,00,274.00		1,49,98,549.00	15%	22,49,782.98	1,27,48,766.02
11	Typewriter				0.00	15%	0.00	0.00
12	Airconditioner	39,44,108.00	19,86,520.00		59,30,628.00	15%	8,89,594.84	50,41,033.16
13	Craft Gadgets		9,000.00		9,000.00	15%	1,350.24	7,649.76
14	Audio Visual Equipments	5,967.00			5,967.00	15%	895.52	5,071.48
15	Water Cooler	2,82,299.00			2,82,299.00	15%	42,345.64	2,39,953.36
	C/f	26,86,30,978.00	2,45,31,019.00	83,640.00	29,30,78,357.00		3,28,46,158.65	26,02,32,198.35


Secretary


Treasurer



THE INDIAN INSTITUTE OF ENGINEERING TECHNOLOGY, 363, ARCOT ROAD, KODAMBAKKAM, CHENNAI - 24.
YEAR ENDED MARCH 31, 2023
FIXED ASSETS SCHEDULE (CONTD. 2)

Sl. No.	Name of the Assets	W.D.V. as on 1.4.2022	Additions	Deletion	Total	Rate %	Depreciation	W.D.V. as on 31.3.2023
	B/f	26,86,30,978.00	2,45,31,019.00	83,640.00	29,30,78,357.00		3,28,46,158.65	26,02,32,198.35
16	Nest School Infrastructure		22,99,082.57		22,99,082.57	10%	2,29,908.00	20,69,174.57
17	Workshop Machinery	5,502.00			5,502.00	15%	825.12	4,676.88
18	Wall Clock				0.00	15%	0.00	0.00
19	Fire Extinguisher	1,11,409.00	2,47,800.00		3,59,209.00	15%	53,881.92	3,05,327.08
20	Remote Servicing Voltage				0.00	15%	0.00	0.00
21	Fans	20,915.00			20,915.00	15%	3,137.04	17,777.96
22	Car	13,29,567.00			13,29,567.00	15%	1,99,435.20	11,30,131.80
23	Air Cooler				0.00	15%	0.00	0.00
24	Computer & its accessories	22,88,067.00	60,94,358.00		83,82,425.00	40%	33,52,970.36	50,29,454.64
25	Boards & Projector	9,45,313.00	6,91,358.00		16,36,671.00	15%	2,45,501.11	13,91,169.89
26	Power Station	4,55,624.00			4,55,624.00	15%	68,344.08	3,87,279.92
26	Lifts	15,54,000.00	6,66,000.00		22,20,000.00		0.00	22,20,000.00
		27,53,41,375.00	3,45,29,617.57	83,640.00	30,97,87,352.57		3,70,00,161.48	27,27,87,191.09


Secretary.


Treasurer

ANNEXURE TO OUR REPORT OF EVEN DATE

for S. CHELLAPPA & CO.,
Chartered Accountants.

FRN: 00006185

 31/10/23
CA. C. RAMASUBRAMANIAN

Proprietor
M. No. 023376

