

# MEMORANDUM OF UNDERSTANDING

BETWEEN

**MEENAKSHI SUNDARARAJAN  
ENGINEERING COLLEGE**

**CHENNAI**

AND

**CredoKey SoftTech Pvt. Ltd.**

14-December-2022



PRINCIPAL  
MEENAKSHI SUNDARARAJAN ENGINEERING COLLEGE  
363, ARCOT ROAD, KODAMBAKKAN  
CHENNAI-600 024

**MOU between MSEC and CredoKey SoftTech Pvt. Ltd.**

This memorandum of understanding (MOU) is made and entered on 14-December-2022 by and between CredoKey SoftTech Pvt. Ltd. No. 9, 1<sup>st</sup> Cross, 2<sup>nd</sup> Stage, Gruhalakshmi Colony, Kamalanagar, Bengaluru - 560079 of one part and Meenakshi Sundararajan Engineering College, 363, Arcot Road, Kodambakkam, Chennai – 600 024 (MSEC) (affiliated to Anna University) of the other part.

Both CredoKey SoftTech and MSEC are referred to as the Party individually and as Parties together under this MOU.

Whereas the CredoKey SoftTech is engaged in the business of Software Design and Development, Research and Development, and Consultancy.

Whereas the MSEC is engaged in academic teaching and providing formal education to students leading to a nationally and internationally recognized under-graduate program and graduate program in various engineering services in addition to shaping them to become effective citizen and a holistic human.

Now, therefore, for the purpose of working with MSEC to engage students and impart corporate learning and on the terms and subject to the conditions set forth in this MOU and intending to be legally bound, the parties agree as follows:

**Objectives:**

The parties to this Memorandum have the following objectives:

1. To assure right delivery of the quality service at the appropriate time by the competent resource persons to the stakeholders;
2. To assure the application of services in a systematic method to have fruitful assessment of the stakeholders;
3. To provide and to coordinate effective and efficient services to their stakeholders.

**Services:** CredoKey SoftTech agrees to provide few or all of the following services:



PRINCIPAL  
MEENAKSHI SUNDARARAJAN ENGINEERING COL  
363, ARCOT ROAD, KODAMBAKKAM  
CHENNAI-600 024

**College centric:**

1. Transfer of industry-relevant technology and its knowledge with the help of workshops and industry connect sessions.
2. Sponsoring official as member in the academic development committee of the Institution.
3. Curriculum review to plan for implementation of suitable programs to meet future challenges.
4. Creating research and training cells to enhance the image and widen the sphere of technical knowledge.

**Faculty centric:**

1. Training for teaching faculty and other technical support staff
2. To offer support to other activities related to academics whenever needed / necessary to the staff at the premises of MSEC and also in the premises of CredoKey SoftTech Pvt. Ltd.

**Student-centric:**

1. Offering guidance for students' project work
2. Sponsoring resource persons for guest lectures
3. Demonstration of new equipment/software
4. Deputation of Resource persons as Judges for student projects/presentation
5. Providing internships/placements for students.

**Company centric:**

MSEC agrees to provide the following services;

1. Transfer of industry-relevant technology and its knowledge with the help of workshops and industry connect sessions.
2. Training to employees in the MSEC premises
3. Students contribute to the CredoKey SoftTech by doing summer projects or mini projects in MSEC premises or in CredoKey SoftTech premises.



**MOU between MSEC and CredoKey SoftTech Pvt. Ltd.**

4. The CredoKey SoftTech will be displayed in banners or along with logos of MSEC in College technical event, apart from in select location in the MSEC premises at all times.
5. The fact of this MOU with CredoKey SoftTech and the contribution of CredoKey SoftTech to MSEC through this MOU may be mentioned in functions of MSEC.
6. Students to take active part in the Corporate Social Responsibility thro' Campus lions Clubs, Leo Clubs and NSS Cell.


It is effective upon signing and shall remain in effect until termination by either party with 30 days written notice. This MoU is in effect for 12 months from the date of acceptance. The same shall be renewed upon mutual consent.

CredoKey SoftTech and MSEC staff shall meet at regular intervals convenient to both parties either in person or online to review implementation of this agreement, to address special problems, to coordinate schedules, for evaluation and assessment, and to establish policy directives.

CredoKey SoftTech and MSEC will maintain documentation of services provided and other statistical and financial information as needed for accountability and analysis purpose.

Both parties to this memorandum agree to develop common reporting instruments wherever possible. In any event they intend to confer on the development of formats of other elements of their respective Systems.

Both parties shall safeguard the use of and access of information to which the services provided or arranging for services shall not use or release any reports, data or other information in accordance with the rules and regulations of CredoKey SoftTech and MSEC. Such information shall be used only to assure proper planning, coordination, monitoring and administration of performance under this agreement, and permit the transfer of records to another, for the purpose of continuing services, with appropriate approval from the authority concerned.

  
PRINCIPAL  
MEENAKSHI SUNDARARAJAN ENGINEERING COL  
363, ARCOT ROAD, KODAMBAKKAM  
CHENNAI-600 024

MOU between MSEC and CredoKey SoftTech Pvt. Ltd.

Service audit and program review functions shall be performed jointly when appropriate. Both parties mutually agree not to use the name of the other party in any public information without the permission of the concerned party.

Review of this memorandum shall be made on or before three months before expiry, at which time this agreement may be extended, modified or terminated.

CredoKey SoftTech and MSEC agree to all of the above and enter into a joint agreement until either party shall amend or review the said agreement in writing.

The memorandum of understanding (MOU) is made on this 14<sup>th</sup> day of December 2022, at Meenakshi Sundararajan Engineering College, Kodambakkam, Chennai.

Signed

*C.Ko*

for Company: 18/04/2023

**Koushik. S**  
Director

CredoKey SoftTech Pvt. Ltd.

In witness thereof

Signed for Company:

*M. Chaitra*  
18/04/2023

**Chaitra. M**  
Director  
CredoKey SoftTech Pvt. Ltd.



Signed

*[Signature]*

for College:

In witness thereof

Signed for College:

*Dr. B. Monica Jennifer*  
WOD/ES/E

*[Signature]*

PRINCIPAL  
MEENAKSHI SUNDARARAJAN ENGINEERING COL  
363, ARCOT ROAD, KODAMBAKKAM  
CHENNAI-600 024