







MEENAKSHI SUNDARARAJAN ENGINEERING COLLEGE

363, Arcot Road, Kodambakkam, Chennai – 24
Approved by AICTE & Affiliated to Anna University
email Id: principal@msec.edu.in
Website : www.msec.edu.in

Criteria 4: Audited Income and Expenditure Statement for last five years

| Sl. No. | Description | Page No. |
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| 1 | Audited Income/Expenditure Statement (2020-21) | 2 |
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LEGEND DETAILS

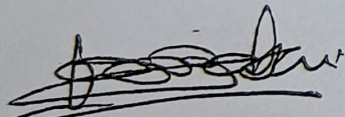
| Highlighted Colour | Description |
|---|---|
|  | Expenditure for Infrastructure Augmentation |
|  | Expenditure on Maintenance of Physical facilities and Academic Support facilities |
|  | Library - Expenditure for purchase of Books and Journals |
|  | Salary Component |

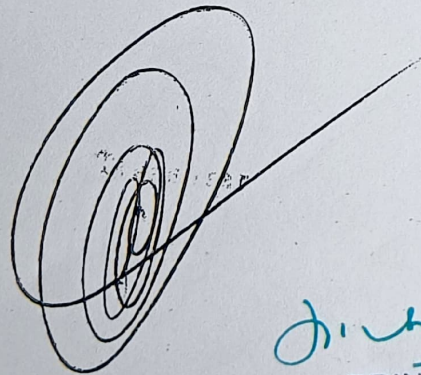

PRINCIPAL

1
MEENAKSHI SUNDARARAJAN ENGINEERING COLLEGE
363, ARCOT ROAD, KODAMBAKKAM,
CHENNAI-600 024

**THE INDIAN INSTITUTE OF ENGINEERING TECHNOLOGY, 363, ARCOT ROAD, KODAMBAKKAM, CHENNAI - 24.
BALANCE SHEET AS ON 31ST MARCH 2021**

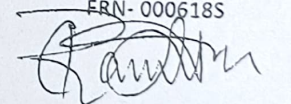
| <u>31.03.2020</u> | <u>LIABILITIES</u> | <u>31.3.2021</u> | <u>31.03.2020</u> | <u>ASSETS</u> | <u>31.3.2021</u> | |
|---------------------|---|------------------------|---------------------|----------------------------------|---|------------------------|
| | GENERAL FUND: | | | FIXED ASSETS: | | |
| 62,36,35,378 | As per last balance Sheet | 61,86,51,688.15 | | 3,91,89,745 | As per Last Balance Sheet | 3,91,89,745.38 |
| | Add: Excess of Income over Expenditure as per | | | | | |
| -47,83,336 | Income & Expenditure Account | 76,76,965.77 | | OTHER ASSETS: | | |
| | | 62,63,28,653.92 | | 33,71,06,803 | As per Schedule | 30,34,96,736.28 |
| -2,00,353 | Less: Transferred to Endowment Fund | -1,71,949.00 | | | | |
| | | 62,61,56,704.92 | | CURRENT ASSETS: | | |
| | Corpus Donations | | | SUNDRY DEBTORS: | | |
| 15,05,61,602 | As per last balance Sheet | 15,19,44,351.61 | | 67,85,000 | Due from Students - Tuition Fees | 32,12,000.00 |
| 13,82,750 | Add: Corpus Donations Received during the | | | 5,32,540 | Due from Students - Hostel | 2,18,339.00 |
| | | 15,19,44,351.61 | | DEPOSITS: | | |
| | ENDOWMENT FUND: | | | 34,64,85,024 | Fixed Deposit | 38,93,86,667.00 |
| 29,57,094 | As per Contra | 31,29,043.00 | | 81,88,957 | Interest Accrued on Fixed Deposit as per Bankers' Certifica | 52,77,967.00 |
| | | | | 29,57,094 | Fixed Deposit on endowment fund | 31,29,043.00 |
| | CURRENT LIABILITIES & PROVISIONS: | | | LOANS & ADVANCES: | | |
| 1,35,95,761 | Current Liabilities | 1,40,81,307.00 | | 1,44,93,074 | Advances & Deposits | 1,50,68,092.50 |
| | | | | CASH & BANK BALANCES: | | |
| | | | | 1,43,661 | Cash on Hand | 2,33,881.00 |
| | | | | 3,12,66,997 | Bank Balance | 3,60,98,935.37 |
| <u>78,71,48,895</u> | | <u>79,53,11,406.53</u> | <u>78,71,48,895</u> | | | <u>79,53,11,406.53</u> |


Secretary.



PRINCIPAL
MEENAKSHI SUNDARARAJAN ENGINEERING COLLEGE
363, ARCOT ROAD, KODAMBAKKAM,
CHENNAI-600 024

ANNEXURE TO OUR REPORT OF EVEN DATE
for S. CHELLAPPA & CO.,
Chartered Accountants.
ERN- 000618S

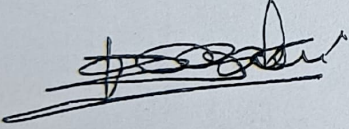

CA. C. RAMASUBRAMANIAN
Proprietor
M. No. 23376

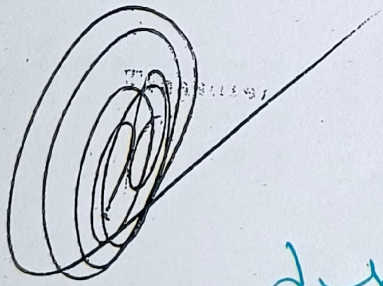


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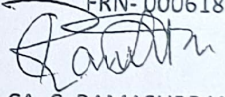
**THE INDIAN INSTITUTE OF ENGINEERING TECHNOLOGY, 363, ARCOT ROAD, KODAMBAKKAM, CHENNAI-24.
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021**

| <u>31.03.2020</u> | <u>EXPENDITURE</u> | <u>31.3.2021</u> | <u>31.03.2020</u> | <u>INCOME</u> | <u>31.3.2021</u> |
|--------------------|--------------------------------------|-----------------------|--------------------|--------------------------------------|-----------------------|
| 5,34,18,577 | To Salaries & Allowances | 5,29,39,978.00 | 76,200 | By Sale of Prospectus & Application | 1,26,000.00 |
| 1,44,06,000 | To Scholarship | 2,16,82,500.00 | 9,62,06,000 | By Tuition Fees | 9,57,83,812.00 |
| 89,49,684 | To Examinations Payment | 48,61,177.00 | 52,31,105 | By Hostel Collections | 1,44,900.00 |
| 64,01,591 | To Electricity Charges | 34,19,641.00 | 1,44,06,000 | By Scholarship | 2,16,82,500.00 |
| 1,54,442 | To Exgratia | 1,54,442.00 | 86,85,162 | By Examinations & Related Collection | 48,88,736.00 |
| 31,79,309 | To Employees Provident Fund & ESI | 31,42,453.00 | 1,21,20,877 | By Other Collections | 41,29,680.00 |
| 24,315 | To Postage & Couriers | 2,793.00 | 2,27,60,420 | By Interest Received | 2,17,58,046.66 |
| 14,36,088 | To Printing & Stationery | 6,65,527.00 | | | |
| 1,20,277 | To Telephone Charges | 55,612.00 | | | |
| 13,06,913 | To Travelling & Conveyance | 3,33,876.00 | | | |
| 2,27,55,622 | To Sundry Expenses | 85,63,069.00 | | | |
| 51,83,980 | To Repair & Maintenance | 43,20,713.00 | | | |
| 57,750 | To Advertisement Charges | 62,000.00 | | | |
| 9,49,816 | To Hospitality Charges | 2,17,575.00 | | | |
| 4,59,24,737 | To Depreciation | 4,04,15,352.89 | | | |
| -47,83,336 | To Excess of Income over Expenditure | 76,76,965.77 | | | |
| <hr/> 15,94,85,764 | | <hr/> 14,85,13,674.66 | <hr/> 15,94,85,764 | | <hr/> 14,85,13,674.66 |


Secretary.


Meenakshi Sundararajan

ANNEXURE TO OUR REPORT OF EVEN DATE
for S. CHELLAPPA & CO.,
Chartered Accountants.

FRN-0006185

CA. C. RAMASUBRAMANIAN
Proprietor
M. No. 23376



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MEENAKSHI SUNDARARAJAN ENGINEERING COLLEGE
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CHENNAI-600 024

THE INDIAN INSTITUTE OF ENGINEERING TECHNOLOGY,
363, ARCOT ROAD, KODAMBAKKAM, CHENNAI - 24.

BALANCE SHEET DETAILS
YEAR ENDED MARCH 31, 2021

CASH BALANCES:

Cash on hand 2,33,881.00

2,33,881.00

BANK BALANCES:

State Bank of India - School of Management - 10710433091 19,81,828.00

State Bank of India - School of Management - 30096413402 1,93,237.00

State Bank of India - 10710433057 1,85,00,936.00

State Bank of India - NSS Programme A/c. 2,424.00

Syndicate Bank Current Account 60071010000022 25,69,138.00

Syndicate Bank Current Account 60071010000133 66,007.54

Syndicate Bank SB Account - 201/950 32,294.75

State Bank of India - 10710433262 50,81,089.00

Indian Bank - 401605648 15,945.44

State Bank of India - Fixed Asset A/c. No.32668504911 12,74,993.00

State Bank of India - Net Banking A/c 1,42,794.00

State Bank of India - Seminar Fund A/c No. 30479154634 28,67,991.00

Anna University Exam A/C (.....293) 1,27,212.00

State Bank of India - 35645636045 1,65,947.00

MSSM - Alumini Fund A/c. no.35989332771 3,62,791.64

MSEC Students Chapter Bank Accounts:

Indian Bank Sb A/c - 6842506811 37,765.00

Indian Bank Sb A/c - 6842505126 3,71,352.00

Indian Bank Sb A/c - 6842506957 3,18,483.00

Indian Bank Sb A/c - 6842506469 14,23,955.00

Indian Bank Sb A/c - 6842506708 20,309.00

Indian Bank Sb A/c - 6842506877 61,472.00

Indian Bank Sb A/c - 6842506549 4,80,971.00

3,60,98,935.37


ENDOWMENT FUND:

MSEC Endowment Deposit 19,03,886.00

IIET 1,00,000.00

MSEC Endowment Interest on Deposit 11,25,157.00

31,29,043.00



Secretary.





PRINCIPAL
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CHENNAI - 600 024

THE INDIAN INSTITUTE OF ENGINEERING TECHNOLOGY,
363, ARCOT ROAD, KODAMBAKKAM, CHENNAI - 24.

BALANCE SHEET DETAILS
YEAR ENDED MARCH 31, 2021

SUNDRY CREDITORS:

FOR EXPENSES:

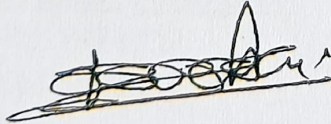
| | |
|----------------------------------|--------------|
| Scholarship Payable | 17,90,000.00 |
| Salary Payable - MSEC | 44,23,632.00 |
| Salary Payable - MBA | 2,97,150.00 |
| Hostel Caution Deposit | 14,21,500.00 |
| Electricity Charges Payable | 4,03,699.00 |
| Employees PF & ESI Payable MSEC | 2,62,492.00 |
| Placement & Training Payable | 23,78,880.00 |
| Employees PF& ESI Payable MBA | 15,423.00 |
| Retention Amount from Contractor | 15,26,904.00 |
| College Caution Deposit | 11,68,000.00 |
| Students Membership Payable | 1,43,579.00 |
| AICTE- Processing Fees Payable | 2,50,048.00 |

1,40,81,307.00

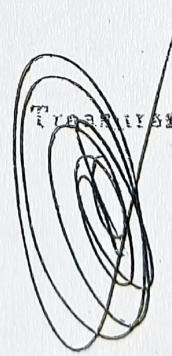
ADVANCES & DEPOSITS:

| | |
|--|--------------|
| Tds | 13,45,481.00 |
| TCS | 19,359.00 |
| M.E.S Deposits | 7,73,298.50 |
| Security Deposit of CMDA | 69,30,000.00 |
| Telephone & Electricity Deposits | 1,16,365.00 |
| TDS Paid in Advance to be recovered from parties | 6,221.00 |
| Urban Land Tax | 5,00,000.00 |
| Income Tax Payment paid in Protest | 53,77,368.00 |

1,50,68,092.50



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THE INDIAN INSTITUTE OF ENGINEERING TECHNOLOGY,
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INCOME AND EXPENDITURE ACCOUNT DETAILS
YEAR ENDED MARCH 31, 2021

SALARIES & ALLOWANCES:

| | |
|------|----------------|
| MSEC | 5,00,55,904.00 |
| MBA | 28,84,074.00 |
| | 5,29,39,978.00 |

SCHOLARSHIP - PAYMENTS

| | |
|--------------------|----------------|
| MSEC - Scholarship | 2,14,02,500.00 |
| MSSM - Scholarship | 2,80,000.00 |
| | 2,16,82,500.00 |

EXAMINATIONS PAYMENT

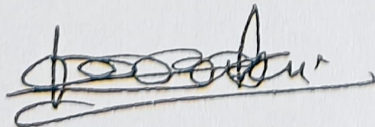
| | |
|------------------------------|--------------|
| MSEC - Anna University Exam | 46,22,980.00 |
| MBA - Madras University Exam | 2,38,197.00 |
| | 48,61,177.00 |


ELECTRICITY CHARGES

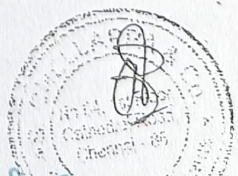
| | |
|------|--------------|
| MSEC | 34,19,641.00 |
| | 34,19,641.00 |

PROVIDENT FUND & ESI

| | |
|------------------|--------------|
| MSEC - EPF & ESI | 29,99,779.00 |
| MBA - EPF & ESI | 1,42,674.00 |
| | 31,42,453.00 |

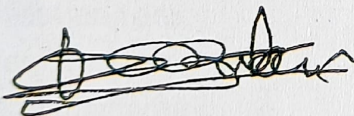

Secretary.

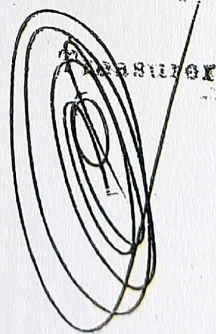

Treasurer


PRINCIPAL
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CHENNAI-600 024

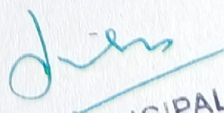
THE INDIAN INSTITUTE OF ENGINEERING TECHNOLOGY,
363, ARCOT ROAD, KODAMBAKKAM, CHENNAI - 24.
INCOME AND EXPENDITURE ACCOUNT DETAILS
YEAR ENDED MARCH 31, 2021

| <u>INTEREST RECEIVED</u> | |
|--|----------------|
| IJET | 1,90,04,878.66 |
| MSEC | 46,94,493.00 |
| MSSM | 62,299.00 |
| SEMINAR FUND | 73,810.00 |
| ENDOWMENT INTEREST | 1,71,949.00 |
| NSS A/c | 65.00 |
| IJET FD Interest Accrued | 42,99,998.00 |
| MSEC FD Interest Accrued | 5,82,949.00 |
| MBA FD Interest Accrued | 3,95,020.00 |
| Opening Interest Accrued | -81,88,957.00 |
| Others: Tds portion from TN Gen & Dist Corpn | 3,624.00 |
| Others: Tds portion from bank Fixed Deposits | 3,97,777.00 |
| Interest from TN Gen & Dist Corpn | 1,73,618.00 |
| Others: Students Chapter Accounts | 86,523.00 |
| | 2,17,58,046.66 |


 Secretary,


 Treasurer



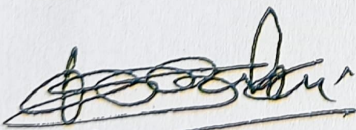

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THE INDIAN INSTITUTE OF ENGINEERING TECHNOLOGY,
363, ARCOT ROAD. KODAMBAKKAM, CHENNAI - 24.
INCOME AND EXPENDITURE ACCOUNT DETAILS
YEAR ENDED MARCH 31, 2021

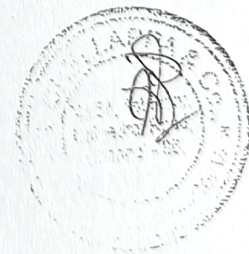
SUNDRY EXPENSES:

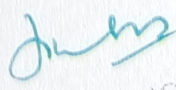
| | |
|--------------------------------|--------------|
| Affiliation Fees | 3,14,012.00 |
| AICTE- Processing Fees | 2,50,048.00 |
| Staff Wefare | 3,11,225.00 |
| Audit Fees & Other Services | 4,13,000.00 |
| Bank Charges | 9,481.00 |
| Hostel Expenses | 1,89,229.00 |
| Insurance | 1,26,205.00 |
| Placement & Training | 27,80,080.00 |
| Legal Charges | 2,00,000.00 |
| Membership fees & Subscription | 86,280.00 |
| Miscellaneous & general exp | 3,24,583.00 |
| School Competition | 37,900.00 |
| Covid 19 Relief Fund | 1,55,000.00 |
| Property and Water Tax | 70,677.00 |
| Security Charges | 28,89,580.00 |
| Seminar Expenses | 20,720.00 |
| Sports Expenses | 49,999.00 |
| Verification Fees | 13,050.00 |
| Water Purchase | 3,02,000.00 |
| Research Activities | 20,000.00 |

85,63,069.00


Secretary.


Treasurer




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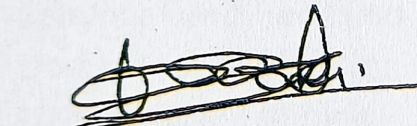
THE INDIAN INSTITUTE OF ENGINEERING TECHNOLOGY,
363, ARCOT ROAD. KODAMBAKKAM, CHENNAI - 24.
INCOME AND EXPENDITURE ACCOUNT DETAILS
YEAR ENDED MARCH 31, 2021

EXAMINATION COLLECTIONS

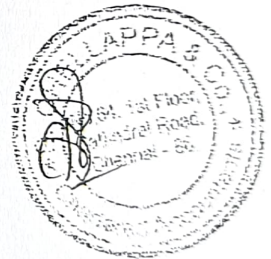
| | |
|------------------|--------------------------|
| MSEC Examination | 46,52,411.00 |
| MBA Examination | 2,36,325.00 |
| | <hr/> <hr/> 48,88,736.00 |

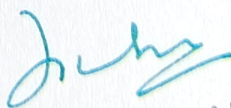
HOSTEL COLLECTIONS

| | |
|-------------------------------|-------------------------|
| Admission & Registration Fees | 33,800.00 |
| Rent and Establishment | 65,000.00 |
| Fine Collection | 7,100.00 |
| Annual Maintenance | 39,000.00 |
| | <hr/> <hr/> 1,44,900.00 |


Secretary.


Treasurer




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INCOME AND EXPENDITURE ACCOUNT DETAILS
YEAR ENDED MARCH 31, 2021

TUITION AND OTHER FEES:


| | |
|----------------------------------|----------------|
| Tuition Fees - Engineering | 9,20,05,112.00 |
| Tuition Fees - MBA | 44,42,000.00 |
| <u>Less:</u> Tuition Fees Refund | (6,63,300.00) |
| | 9,57,83,812.00 |

SCHOLARSHIP - COLLECTIONS:


| | |
|--------------------|----------------|
| MSEC - Scholarship | 2,13,27,500.00 |
| MSSM - Scholarship | 3,55,000.00 |
| | 2,16,82,500.00 |

OTHER COLLECTIONS:

| | |
|--------------------------------------|--------------|
| Seminar Fund Received | 2,27,829.00 |
| Library Fines Collection | 18,195.00 |
| Placement & Training | 30,22,000.00 |
| Research & Consultancy Fees | 15,011.00 |
| MSSM -Alumini Fund | 42,000.00 |
| Students Insurance | 33,920.00 |
| Sports | 15,000.00 |
| Miscellaneous Collections | 43,900.00 |
| Staff Insurance | 27,900.00 |
| Hostel Caution Deposit not repayable | 40,000.00 |
| Covid Relief Recovered from Staff | 1,53,905.00 |
| Indian Oil Corporatio Limited | 4,65,270.00 |
| Students' Chapters Collections | 24,750.00 |
| | 41,29,680.00 |

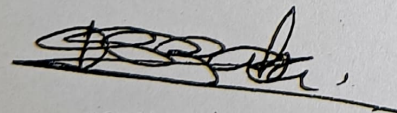

Secretary,

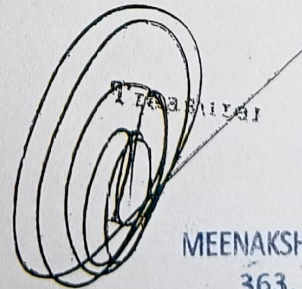


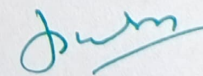

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THE INDIAN INSTITUTE OF ENGINEERING TECHNOLOGY, 363, ARCOT ROAD, KODAMBAKKAM, CHENNAI - 24.
YEAR ENDED MARCH 31, 2021
FIXED ASSETS SCHEDULE

| Sl. No. | Name of the Assets | W.D.V. as on 1.4.2020 | Additions | Deletion | Total | Rate % | Depreciation | W.D.V. as on 31.3.2021 |
|---------|--------------------------|-----------------------|--------------|-------------|-----------------|--------|----------------|------------------------|
| 1 | Building | 14,66,92,305.46 | | | 14,66,92,305.46 | 10% | 1,46,69,232.22 | 13,20,23,073.24 |
| 2 | Engn. College Building | 10,85,16,006.00 | | | 10,85,16,006.00 | 10% | 1,08,51,601.00 | 9,76,64,405.00 |
| 2 | Laboratory Equipments | 3,62,53,226.91 | 47,73,357.00 | 1,12,198.00 | 4,09,14,385.91 | 15% | 61,37,159.87 | 3,47,77,226.04 |
| 3 | Gestener Duplicator | 12.45 | | | 12.45 | 15% | 2.65 | 9.80 |
| 4 | Electric Motor / Pumpset | 30,32,221.12 | | | 30,32,221.12 | 15% | 4,54,833.84 | 25,77,387.28 |
| 5 | Furniture & Fittings | 1,45,24,352.79 | | | 1,45,24,352.79 | 15% | 21,78,655.12 | 1,23,45,697.67 |
| 6 | Pumpsets | 6.12 | | | 6.12 | 15% | 1.84 | 4.28 |
| 7 | Vessels | 938.30 | | | 938.30 | 15% | 141.10 | 797.20 |
| 8 | Radio | 2.00 | | | 2.00 | 0% | 0.00 | 2.00 |
| 9 | Cycle | 0.62 | | | 0.62 | 15% | 0.34 | 0.28 |
| 10 | Library Books | 1,23,62,698.24 | 20,54,127.00 | | 1,44,16,825.24 | 15% | 21,62,524.26 | 1,22,54,300.98 |
| 11 | Typewriter | 121.10 | | | 121.10 | 15% | 18.70 | 102.40 |
| 12 | Airconditioner | 51,15,710.36 | 90,000.00 | | 52,05,710.36 | 15% | 7,80,857.52 | 44,24,852.84 |
| 13 | Record Player | 4,707.96 | | | 4,707.96 | 15% | 706.72 | 4,001.24 |
| 14 | Television | 3,552.83 | | | 3,552.83 | 15% | 533.31 | 3,019.52 |
| 15 | Water Cooler | 3,90,727.06 | | | 3,90,727.06 | 15% | 58,609.42 | 3,32,117.64 |
| | C/f | 32,68,96,589.32 | 69,17,484.00 | 1,12,198.00 | 33,37,01,875.32 | | 3,72,94,877.91 | 29,64,06,997.41 |


 Secretary








PRINCIPAL
 MEENAKSHI SUNDARARAJAN ENGINEERING COLLEGE
 363, ARCOT ROAD, KODAMBAKKAM,
 CHENNAI-600 024

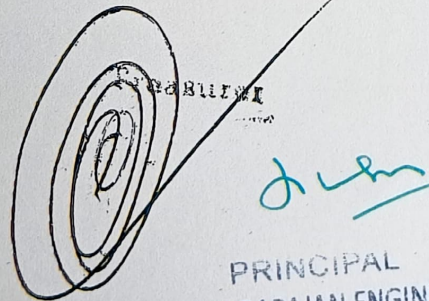
THE INDIAN INSTITUTE OF ENGINEERING TECHNOLOGY, 363, ARCOT ROAD, KODAMBAKKAM, CHENNAI - 24.

YEAR ENDED MARCH 31, 2021

FIXED ASSETS SCHEDULE (CONTD. 2)

| Sl. No. | Name of the Assets | W.D.V. as on 1.4.2020 | Additions | Deletion | Total | Rate % | Depreciation | W.D.V. as on 31.3.2021 |
|---------|----------------------------|------------------------|---------------------|--------------------|------------------------|--------|-----------------------|------------------------|
| | B/f | 32,68,96,589.32 | 69,17,484.00 | 1,12,198.00 | 33,37,01,875.32 | | 3,72,94,877.91 | 29,64,06,997.41 |
| 16 | Hostel Furniture | 7.77 | | | 7.77 | 15% | 1.89 | 5.88 |
| 17 | Workshop Machinery | 7,616.73 | | | 7,616.73 | 15% | 1,143.61 | 6,473.12 |
| 18 | Wall Clock | -0.25 | | | -0.25 | 15% | -0.25 | 0.00 |
| 19 | Fire Extinguisher | 1,54,200.68 | | | 1,54,200.68 | 15% | 23,130.76 | 1,31,069.92 |
| 20 | Remote Servicing Voltage | 4.09 | | | 4.09 | 15% | 1.13 | 2.96 |
| 21 | Fans | 28,948.66 | | | 28,948.66 | 15% | 4,342.62 | 24,606.04 |
| 22 | Car | 18,40,232.82 | | | 18,40,232.82 | 15% | 2,76,035.62 | 15,64,197.20 |
| 23 | Air Cooler | 51.82 | | | 51.82 | 15% | 8.62 | 43.20 |
| 24 | Computer & its accessories | 63,55,743.98 | | | 63,55,743.98 | 40% | 25,42,298.62 | 38,13,445.36 |
| 25 | Boards & Projector | 11,92,785.73 | | | 11,92,785.73 | 15% | 1,78,918.62 | 10,13,867.11 |
| 26 | Power Station | 6,30,621.82 | | | 6,30,621.82 | 15% | 94,593.74 | 5,36,028.08 |
| | | <u>33,71,06,803.17</u> | <u>69,17,484.00</u> | <u>1,12,198.00</u> | <u>34,39,12,089.17</u> | | <u>4,04,15,352.89</u> | <u>30,34,96,736.28</u> |

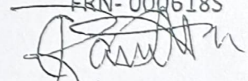

Secretary.


PRINCIPAL
MEENAKSHI SUNDARARAJAN ENGINEERING COLLEGE
363, ARCOT ROAD, KODAMBAKKAM,
CHENNAI-600 024

ANNEXURE TO OUR REPORT OF EVEN DATE

for S. CHELLAPPA & CO.,
Chartered Accountants.

FRN-000618S


CA. C. RAMASUBRAMANIAN

Proprietor

M. No. 23376




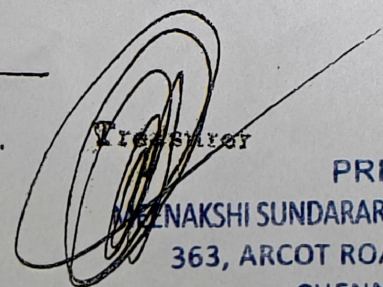
22023376 A A A A B S 2 24

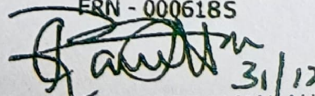
**THE INDIAN INSTITUTE OF ENGINEERING TECHNOLOGY, 363, ARCOT ROAD, KODAMBAKKAM, CHENNAI - 24.
BALANCE SHEET AS ON 31ST MARCH 2020**

| <u>31.03.2019</u> | <u>LIABILITIES</u> | <u>31.3.2020</u> | <u>31.03.2019</u> | <u>ASSETS</u> | <u>31.3.2020</u> |
|---------------------|---|------------------------|---------------------|--|------------------------|
| | GENERAL FUND: | | | FIXED ASSETS: | |
| 62,13,03,504 | As per last balance Sheet | 53,24,68,514.59 | 3,91,89,745 | As per Last Balance Sheet | 3,91,89,745.38 |
| | Add: Corpus Donations Received during the | | | | |
| | Add: Excess of Income over Expenditure as per | | | | |
| 23,31,874 | Income & Expenditure Account | <u>(49,83,689.44)</u> | | | |
| | | 52,74,84,825.15 | 35,87,05,641 | OTHER ASSETS: | 33,71,06,803.17 |
| | Corpus Donations | | | CURRENT ASSETS: | |
| 12,25,37,875 | As per last balance Sheet | 11,91,90,590.00 | | SUNDRY DEBTORS: | |
| 2,00,23,777 | Add: Corpus Donations Received during the | <u>13,82,750.00</u> | 59,85,000 | Due from Students - Tuition Fees | 67,85,000.00 |
| | | 12,05,73,340.00 | 6,52,245 | Due from Students - Hostel | 5,32,540.00 |
| | ENDOWMENT FUND: | | | DEPOSITS: | |
| 27,56,741 | As per Schedule | 29,57,094.00 | 33,05,78,356 | Fixed Deposit | 34,64,85,024.00 |
| | | | 1,02,08,676 | Interest Accrued on Fixed Deposit as per Banke | 81,88,957.00 |
| | | | 27,56,741 | Fixed Deposit on endowment fund | 29,57,094.00 |
| | CURRENT LIABILITIES & PROVISIONS: | | | LOANS & ADVANCES: | |
| 1,28,58,069 | Current Liabilities, | 1,35,95,761.00 | 1,43,50,248 | Advances & Deposits | 1,44,93,073.50 |
| | | | | CASH & BANK BALANCES: | |
| | | | 2,44,080 | Cash on Hand | 1,43,661.00 |
| | | | 27141057 | Bank Balance | 3,12,66,996.71 |
| <u>78,98,11,789</u> | | <u>66,46,11,020.15</u> | <u>78,98,11,789</u> | | <u>78,71,48,894.76</u> |

11/17


Secretary.


PRINCIPAL
VENAKSHI SUNDARARAJAN ENGINEERING COLLEGE
363, ARCOT ROAD, KODAMBAKKAM,
CHENNAI-600 024

ANNEXURE TO OUR REPORT OF EVEN DATE
For S. CHELLAPPA & CO.,
Chartered Accountants
ERN - 0006185

31/12/2020
C.A.C. RAMASUBRAMANIAN
Proprietor
M.No-200-23376

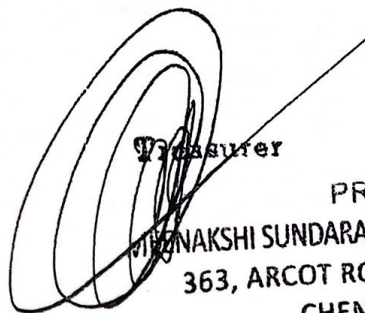



VDIN - 21023376AAAA2868

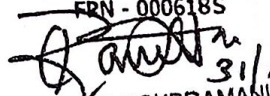
THE INDIAN INSTITUTE OF ENGINEERING TECHNOLOGY, 363, ARCOT ROAD, KODAMBAKKAM, CHENNAI-24.
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020

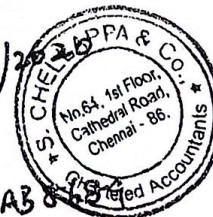
| <u>31.03.2019</u> | <u>EXPENDITURE</u> | <u>31.3.2020</u> | <u>31.03.2019</u> | <u>INCOME</u> | <u>31.3.2020</u> |
|-------------------|--------------------------------------|------------------------|---------------------|--|------------------------|
| | | 5,34,18,577.00 | | 84,400 By Sale of Prospectus & Application | 76,200.00 |
| 5,40,77,591 | To Salaries & Allowances | 1,44,06,000.00 | 9,67,82,000 | By Tuition Fees | 9,62,06,000.00 |
| 1,39,09,150 | To Scholarship | 89,49,684.00 | 62,30,750 | By Hostel Collections | 52,31,105.00 |
| 90,13,837 | To Examinations Payment | 64,01,591.00 | 1,39,09,150 | By Scholarship | 1,44,06,000.00 |
| 61,13,639 | To Electricity Charges | 1,54,442.00 | 91,44,641 | By Examinations & Related Collection | 86,85,162.00 |
| 1,41,942 | To Exgratia | 31,79,309.00 | 96,19,394 | By Other Collections | 1,21,20,877.00 |
| 34,17,739 | To Employees Provident Fund & ESI | 24,315.00 | 1,99,95,115 | By Interest Received | 2,27,60,420.45 |
| 33,785 | To Postage & Couriers | 14,36,088.00 | | | |
| 11,40,013 | To Printing & Stationery | 1,20,277.00 | | | |
| 1,49,547 | To Telephone Charges | 13,06,913.00 | | | |
| 21,37,933 | To Travelling & Conveyance | 2,27,55,622.00 | | | |
| 1,60,44,177 | To Sundry Expenses | 51,83,980.00 | | | |
| 86,25,476 | To Repair & Maintenance | 57,750.00 | | | |
| 39,500 | To Advertisement Charges | 9,49,816.00 | | | |
| 13,33,900 | To Hospitality Charges | | | | |
| 3,72,55,347 | To Depreciation | 4,59,24,736.89 | | | |
| 23,31,874 | To Excess of Income over Expenditure | (47,83,336.44) | | | |
| | | <u>15,94,85,764.45</u> | | | <u>15,94,85,764.45</u> |
| | | | <u>15,57,65,450</u> | | |


Secretary.


Treasurer


PRINCIPAL
JYOTHI SUNDARARAJAN ENGINEERING COLLEGE
363, ARCOT ROAD, KODAMBAKKAM,
CHENNAI-600 024

ANNEXURE TO OUR REPORT OF EVEN DATE
For S. CHELLAPPA & CO.,
Chartered Accountants
FRN - 0006185

31/12/2020
C.A.C. RAMASUBRAMANIAN
Proprietor
M.No-200-22376



UDIN-21023376AAAA38786

**THE INDIAN INSTITUTE OF ENGINEERING TECHNOLOGY,
363, ARCOT ROAD, KODAMBAKKAM, CHENNAI - 24.**

**BALANCE SHEET DETAILS
YEAR ENDED MARCH 31, 2020**

CASH BALANCES:

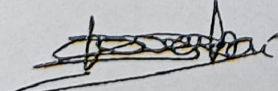
| | |
|--------------|-------------|
| Cash on hand | 1,43,661.00 |
| | <hr/> |
| | 1,43,661.00 |

BANK BALANCES:

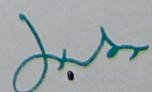
| | |
|--|----------------|
| State Bank of India - School of Management - 10710433091 | 36,98,472.00 |
| State Bank of India - School of Management - 30096413402 | 1,13,825.00 |
| State Bank of India - 10710433057 | 95,92,768.00 |
| State Bank of India - NSS Programme A/c. | 2,359.00 |
| Syndicate Bank Current Account 60071010000022 | 19,20,500.00 |
| Syndicate Bank Current Account 60071010000133 | 66,151.54 |
| Syndicate Bank SB Account - 201/950 | 31,509.09 |
| State Bank of India - 10710433262 | 46,53,776.00 |
| Indian Bank - 401605648 | 13,922.44 |
| State Bank of India - Fixed Asset A/c. No.32668504911 | 49,42,097.00 |
| State Bank of India - Net Banking A/c | 1,38,975.00 |
| State Bank of India - Seminar Fund A/c No. 30479154634 | 25,88,837.00 |
| Anna University Exam A/C (.....293) | 1,16,902.00 |
| State Bank of India - 35645636045 | 1,61,585.00 |
| MSSM - Alumini Fund A/c. no.35989332771 | 3,21,617.64 |
| <u>MSEC Students Chapter Bank Accounts:</u> | |
| Indian Bank Sb A/c - 6842506811 | 36,652.00 |
| Indian Bank Sb A/c - 6842505126 | 4,36,645.00 |
| Indian Bank Sb A/c - 6842506957 | 3,34,234.00 |
| Indian Bank Sb A/c - 6842506469 | 14,57,776.00 |
| Indian Bank Sb A/c - 6842506708 | 1,11,949.00 |
| Indian Bank Sb A/c - 6842506877 | 59,659.00 |
| Indian Bank Sb A/c - 6842506549 | 4,66,785.00 |
| | <hr/> |
| | 3,12,66,996.71 |

ENDOWMENT FUND:

| | |
|------------------------------------|--------------|
| MSEC Endowment Deposit | 19,03,886.00 |
| IJET | 1,00,000.00 |
| MSEC Endowment Interest on Deposit | 7,52,855.00 |
| | <hr/> |
| | 27,56,741.00 |


Secretary.


Treasurer


PRINCIPAL
MEENAKSHI SUNDARARAJAN ENGINEERING COLLEGE
363, ARCOT ROAD, KODAMBAKKAM,
CHENNAI-600 024

THE INDIAN INSTITUTE OF ENGINEERING TECHNOLOGY,
363, ARCOT ROAD, KODAMBAKKAM, CHENNAI - 24,
BALANCE SHEET DETAILS
YEAR ENDED MARCH 31, 2020

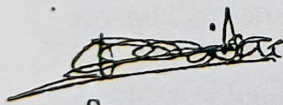
SUNDRY CREDITORS:

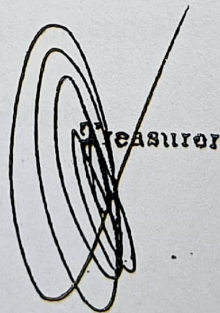
FOR EXPENSES:

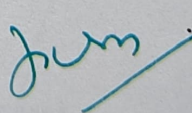
| | |
|---------------------------------------|----------------|
| Scholarship Payable | 1,50,000.00 |
| Salary Payable - MSEC | 43,08,736.00 |
| Salary Payable - MBA | 3,10,800.00 |
| Hostel Caution Deposit | 14,54,500.00 |
| Electricity Charges Payable | 4,87,470.00 |
| Employees PF & ESI Payable MSEC | 2,17,036.00 |
| Placement & Training Payable | 15,98,950.00 |
| Employees PF& ESI Payable MBA | 13,720.00 |
| Retention Amount from Contractor | 15,26,904.00 |
| Hostel Mess dues and Advances Payable | 4,28,400.00 |
| College Caution Deposit | 25,55,000.00 |
| Tuition Fees Refundable | 1,00,000.00 |
| Students Membership Payable | 4,44,245.00 |
| | <hr/> |
| | 1,35,95,761.00 |

ADVANCES & DEPOSITS:

| | |
|--|----------------|
| Tds | 9,44,080.00 |
| TCS | 19,359.00 |
| M.E.S Deposits | 5,99,680.50 |
| Security Deposit of CMDA | 69,30,000.00 |
| Telephone & Electricity Deposits | 1,16,365.00 |
| TDS Paid in Advance to be recovered from parties | 6,221.00 |
| Urban Land Tax | 5,00,000.00 |
| Income Tax Payment paid in Protest | 53,77,368.00 |
| | <hr/> |
| | 1,44,93,073.50 |


Secretary.


Treasurer


PRINCIPAL
MEENAKSHI SUNDARARAJAN ENGINEERING COLLEGE
363, ARCOT ROAD, KODAMBAKKAM,
CHENNAI-600 024

THE INDIAN INSTITUTE OF ENGINEERING TECHNOLOGY,
363, ARCOT ROAD, KODAMBAKKAM, CHENNAI - 24.
INCOME AND EXPENDITURE ACCOUNT DETAILS
YEAR ENDED MARCH 31, 2020

TUITION AND OTHER FEES:


| | |
|----------------------------------|----------------|
| Tuition Fees - Engineering | 9,21,65,000.00 |
| Tuition Fees - MBA | 43,94,000.00 |
| <u>Less:</u> Tuition Fees Refund | (3,53,000.00) |
| | 9,62,06,000.00 |

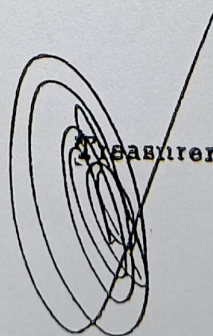
SCHOLARSHIP - COLLECTIONS:

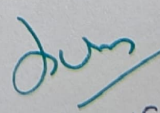
| | |
|--------------------|----------------|
| MSEC - Scholarship | 1,43,06,000.00 |
| MSSM - Scholarship | 1,00,000.00 |
| | 1,44,06,000.00 |

OTHER COLLECTIONS:

| | |
|--|----------------|
| Seminar Fund Received | 15,72,596.00 |
| Library Fines Collection | 40,338.00 |
| Placement & Training | 66,88,530.00 |
| Research & Consultancy Fees | 9,700.00 |
| MSSM -Alumini Fund | 1,75,500.00 |
| Students Insurance | 56,760.00 |
| NSS Fund Received from Anna University | 44,500.00 |
| Miscellaneous Collections | 82,632.00 |
| Hostel Caution Deposit not repayable | 70,000.00 |
| Eco Club Fees | 77,000.00 |
| Students' Chapters Collections | 33,03,321.00 |
| | 1,21,20,877.00 |


Secretary.


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MEENAKSHI SUNDARARAJAN ENGINEERING COLLEGE
363, ARCOT ROAD, KODAMBAKKAM,
CHENNAI-600.024

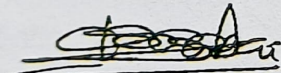
THE INDIAN INSTITUTE OF ENGINEERING TECHNOLOGY,
363, ARCOT ROAD, KODAMBAKKAM, CHENNAI - 24.
INCOME AND EXPENDITURE ACCOUNT DETAILS
YEAR ENDED MARCH 31, 2020

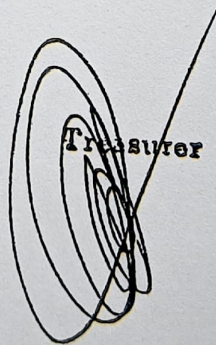
EXAMINATION COLLECTIONS

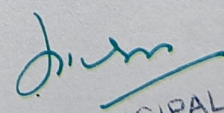
| | |
|------------------|--------------------------|
| MSEC Examination | 81,66,477.00 |
| MBA Examination | 5,18,685.00 |
| | <hr/> <hr/> 86,85,162.00 |

HOSTEL COLLECTIONS

| | |
|-------------------------------|--------------------------|
| Admission & Registration Fees | 2,13,850.00 |
| Rent and Establishment | 9,96,640.00 |
| Medical & Library | 1,66,055.00 |
| Fine Collection | 47,295.00 |
| Miscellaneous Collection | 66,650.00 |
| Annual Maintenance | 2,46,750.00 |
| Mess Charges Collection | 34,93,865.00 |
| | <hr/> <hr/> 52,31,105.00 |



Secretary,

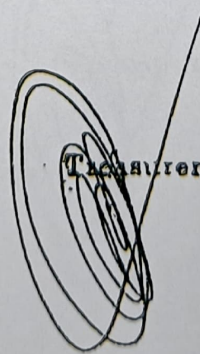

Treasurer

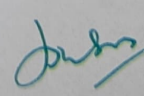

PRINCIPAL
MEENAKSHI SUNDARARAJAN ENGINEERING COLLEGE
363, ARCOT ROAD, KODAMBAKKAM,
CHENNAI-600 024

THE INDIAN INSTITUTE OF ENGINEERING TECHNOLOGY,
363, ARCOT ROAD, KODAMBAKKAM, CHENNAI - 24.
INCOME AND EXPENDITURE ACCOUNT DETAILS
YEAR ENDED MARCH 31, 2020

| <u>SUNDRY EXPENSES:</u> | |
|---|----------------|
| Affiliation Fees | 3,94,036.00 |
| NBA Accreditation Charges | 18,55,250.00 |
| AICTE- Processing Fees | 1,35,048.00 |
| Staff Wefare | 1,272.00 |
| Audit Fees & Other Services | 4,13,000.00 |
| Bank Charges | 2,878.00 |
| Hostel Expenses | 28,93,976.00 |
| Insurance | 49,028.00 |
| Placement & Training | 57,04,282.00 |
| Workshop and Quiz | 1,000.00 |
| Legal Charges | 9,78,000.00 |
| Membership fees & Subscription | 31,880.00 |
| Gardening Expenses | 3,55,753.00 |
| Miscellaneous & general exp | 11,20,130.00 |
| NSS Camp and YRC Membership Expenses Paid | 32,470.00 |
| Property and Water Tax | 1,45,771.00 |
| Sundry Advances and Assets Written off | 26,850.00 |
| Security Charges | 45,29,541.00 |
| Seminar Expenses | 14,71,613.00 |
| Sports Expenses | 4,81,870.00 |
| Student Insurance | 54,976.00 |
| Verification Fees | 15,100.00 |
| MSSM -Alumini | 63,255.00 |
| Water Purchase | 11,28,000.00 |
| Students Chapter Payments | 8,70,643.00 |
| | <hr/> |
| | 2,27,55,622.00 |


Secretary,


Treasurer


PRINCIPAL
MEENAKSHI SUNDARARAJAN ENGINEERING COLLEGE
363, ARCOT ROAD, KODAMBAKKAM,
CHENNAI-600 024

THE INDIAN INSTITUTE OF ENGINEERING TECHNOLOGY,
363, ARCOT ROAD, KODAMBAKKAM, CHENNAI - 24.
INCOME AND EXPENDITURE ACCOUNT DETAILS
YEAR ENDED MARCH 31, 2020

SALARIES & ALLOWANCES:

| | |
|------|----------------------------|
| MSEC | 4,98,24,530.00 |
| MBA | 35,94,047.00 |
| | <hr/> 5,34,18,577.00 <hr/> |

SCHOLARSHIP - PAYMENTS

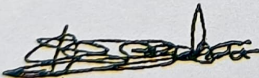
| | |
|--------------------|----------------------------|
| MSEC - Scholarship | 1,43,06,000.00 |
| MSSM - Scholarship | 1,00,000.00 |
| | <hr/> 1,44,06,000.00 <hr/> |

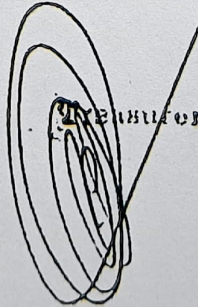
EXAMINATIONS PAYMENT


| | |
|------------------------------|--------------------------|
| MSEC - Anna University Exam | 84,30,965.00 |
| MBA - Madras University Exam | 5,18,719.00 |
| | <hr/> 89,49,684.00 <hr/> |

PROVIDENT FUND & ESI

| | |
|------------------|--------------------------|
| MSEC - EPF & ESI | 29,97,039.00 |
| MBA - EPF & ESI | 1,82,270.00 |
| | <hr/> 31,79,309.00 <hr/> |

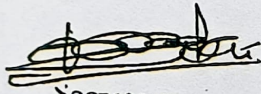

Secretary,

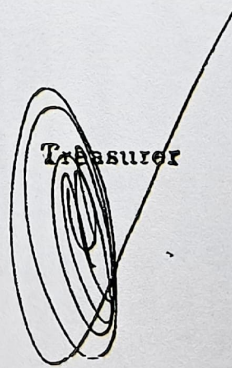

Treasurer

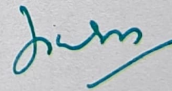

PRINCIPAL
MEENAKSHI SUNDARARAJAN ENGINEERING COLLEGE
363, ARCOT ROAD, KODAMBAKKAM,
CHENNAI-600 024

THE INDIAN INSTITUTE OF ENGINEERING TECHNOLOGY,
363, ARCOT ROAD, KODAMBAKKAM, CHENNAI - 24.
INCOME AND EXPENDITURE ACCOUNT DETAILS
YEAR ENDED MARCH 31, 2020

| <u>INTEREST RECEIVED</u> | |
|--|------------------|
| IIET | 1,64,09,137.45 |
| MSEC | 67,09,732.00 |
| MSSM | 13,54,554.00 |
| SEMINAR FUND | 77,911.00 |
| ENDOWMENT INTEREST | 2,00,353.00 |
| NSS A/c | 1,535.00 |
| IIET FD Interest Accrued | 61,45,805.00 |
| MSEC FD Interest Accrued | 15,62,407.00 |
| MBA FD Interest Accrued | 4,80,745.00 |
| Opening Interest Accrued | (1,02,08,676.00) |
| Others: Tds portion from TN Gen & Dist Corpn | |
| Others: Tds portion from bank Fixed Deposits | 26,917.00 |
| Others: Students Chapter Accounts | |
| | <hr/> |
| | 2,27,60,420.45 |


Secretary.


Treasurer




PRINCIPAL
MEENAKSHI SUNDARARAJAN ENGINEERING COLLEGE
363, ARCOT ROAD, KODAMBAKKAM,
CHENNAI-600 024


THE INDIAN INSTITUTE OF ENGINEERING TECHNOLOGY, 363, ARCOT ROAD, KODAMBAKKAM, CHENNAI - 24.
YEAR ENDED MARCH 31, 2020

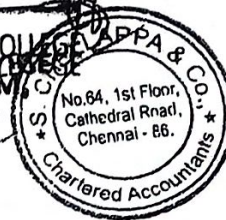
FIXED ASSETS SCHEDULE

| Sl. No. | Name of the Assets | W.D.V. as on 1.4.2019 | Additions | Deletion | Total | Rate % | Depreciation | W.D.V. as on 31.3.2020 |
|---------|--------------------------|-----------------------|-----------------|-------------|-----------------|--------|----------------|------------------------|
| 1 | Building | 15,49,69,331.68 | 80,22,120.00 | | 16,29,91,451.68 | 10% | 1,62,99,146.22 | 14,66,92,305.46 |
| 2 | Engn. College Building | 0.00 | 12,05,73,340.00 | | 12,05,73,340.00 | 10% | 1,20,57,334.00 | 10,85,16,006.00 |
| 2 | Laboratory Equipments | 3,48,28,408.78 | 79,64,753.00 | 1,42,304.00 | 4,26,50,857.78 | 15% | 63,97,630.87 | 3,62,53,226.91 |
| 3 | Gestener Duplicator | 15.10 | | | 15.10 | 15% | 2.65 | 12.45 |
| 4 | Electric Motor / Pumpset | 21,44,749.96 | 14,22,570.00 | | 35,67,319.96 | 15% | 5,35,098.84 | 30,32,221.12 |
| 5 | Furniture & Fittings | 1,64,69,718.91 | 6,17,758.00 | | 1,70,87,476.91 | 15% | 25,63,124.12 | 1,45,24,352.79 |
| 6 | Pumpsets | 7.96 | | | 7.96 | 15% | 1.84 | 6.12 |
| 7 | Vessels | 1,104.40 | | | 1,104.40 | 15% | 166.10 | 938.30 |
| 8 | Radio | 2.00 | | | 2.00 | 0% | 0.00 | 2.00 |
| 9 | Cycle | 0.96 | | | 0.96 | 15% | 0.34 | 0.62 |
| 10 | Library Books | 1,17,53,523.50 | 27,90,828.00 | | 1,45,44,351.50 | 15% | 21,81,653.26 | 1,23,62,698.24 |
| 11 | Typewriter | 142.80 | | | 142.80 | 15% | 21.70 | 121.10 |
| 12 | Airconditioner | 45,59,737.88 | 14,58,746.00 | | 60,18,483.88 | 15% | 9,02,773.52 | 51,15,710.36 |
| 13 | Record Player | 5,539.68 | | | 5,539.68 | 15% | 831.72 | 4,707.96 |
| 14 | Television | 4,180.14 | | | 4,180.14 | 15% | 627.31 | 3,552.83 |
| 15 | Water Cooler | 4,59,679.48 | | | 4,59,679.48 | 15% | 68,952.42 | 3,90,727.06 |
| C/f | | 22,51,96,143.23 | 14,28,50,115.00 | 1,42,304.00 | 36,79,03,954.23 | | 4,10,07,364.91 | 32,68,96,589.32 |


Secretary


Treasurer



PRINCIPAL
 VEENAKSHI SUNDARARAJAN ENGINEERING COLLEGE
 363, ARCOT ROAD, KODAMBAKKAM,
 CHENNAI - 600 024

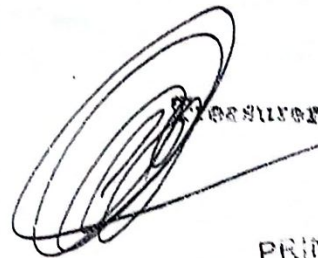

 VEENAKSHI SUNDARARAJAN ENGINEERING COLLEGE
 No.84, 1st Floor,
 Cathedral Road,
 Chennai - 86.
 Chartered Accountants

THE INDIAN INSTITUTE OF ENGINEERING TECHNOLOGY, 363, ARCOT ROAD, KODAMBAKKAM, CHENNAI - 24.

**YEAR ENDED MARCH 31, 2020
FIXED ASSETS SCHEDULE (CONTD. 2)**

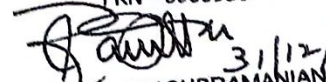
| Sl. No. | Name of the Assets | W.D.V. as on 1.4.2019 | Additions | Deletion | Total | Rate % | Depreciation | W.D.V. as on 31.3.2020 |
|---------|---|------------------------|------------------------|------------------------|------------------------|--------|-----------------------|------------------------|
| | B/f | 22,51,96,143.23 | 14,28,50,115.00 | 1,42,304.00 | 36,79,03,954.23 | | 4,10,07,364.91 | 32,68,96,589.32 |
| 16 | Hostel Furniture | 10.66 | | | 10.66 | 15% | 2.89 | 7.77 |
| 17 | Workshop Machinery | 8,961.34 | | | 8,961.34 | 15% | 1,344.61 | 7,616.73 |
| 18 | Wall Clock | 0.50 | | | 0.50 | 15% | 0.75 | 0.75 |
| 19 | Fire Extinguisher | 1,81,413.44 | | | 1,81,413.44 | 15% | 27,212.76 | 1,54,200.68 |
| 20 | Remote Servicing Voltage | 5.22 | | | 5.22 | 15% | 1.13 | 4.09 |
| 21 | Fans | 34,058.28 | | | 34,058.28 | 15% | 5,109.62 | 28,948.66 |
| 22 | Car | 21,64,980.44 | | | 21,64,980.44 | 15% | 3,24,747.62 | 18,40,232.82 |
| 23 | Air Cooler | 61.44 | | | 61.44 | 15% | 9.62 | 51.82 |
| 24 | Computer & its accessories | 1,05,92,907.60 | | | 1,05,92,907.60 | 40% | 42,37,163.62 | 63,55,743.98 |
| 25 | Boards & Projector | 5,94,600.35 | 8,08,678.00 | | 14,03,278.35 | 15% | 2,10,492.62 | 11,92,785.73 |
| 26 | Power Station | 7,41,908.56 | | | 7,41,908.56 | 15% | 1,11,286.74 | 6,30,621.82 |
| 26 | Mechanical and Lab Block In Progress | 11,77,03,090.00 | 7,45,250.00 | 11,84,48,340.00 | 0.00 | | 0.00 | 0.00 |
| 27 | Mech Bldg Lifts and Other Lifts In Progre | 14,87,500.00 | 6,37,500.00 | 21,25,000.00 | 0.00 | | 0.00 | 0.00 |
| | | <u>35,87,05,641.06</u> | <u>14,50,41,543.00</u> | <u>12,07,15,644.00</u> | <u>38,30,31,540.06</u> | | <u>4,59,24,736.89</u> | <u>33,71,06,803.17</u> |


Secretary.


PRINCIPAL

MEENAKSHI SUNDARARAJAN ENGINEERING COLLEGE
363, ARCOT ROAD, KODAMBAKKAM,
CHENNAI-600 024

ANNEXURE TO OUR REPORT OF EVEN DATE
For S. CHELLAPPA & CO.,
Chartered Accountants
FRN - 0006185


31/12/2019
CA C. RAMASUBRAMANIAN
Proprietor
M.No-200-23376



UDIN-21023376 AAAAB 868

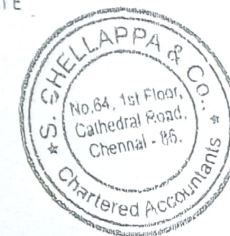
THE INDIAN INSTITUTE OF ENGINEERING TECHNOLOGY, 363, ARCOT ROAD, KODAMBAKKAM, CHENNAI - 24.
BALANCE SHEET AS ON 31ST MARCH 2019

| <u>31.03.2018</u> | <u>LIABILITIES</u> | <u>31.3.2019</u> | <u>31.03.2018</u> | <u>ASSETS</u> | <u>31.3.2019</u> |
|---------------------|---|------------------------|-------------------|---|----------------------------------|
| | <u>GENERAL FUND:</u> | | | <u>FIXED ASSETS:</u> | |
| 71,60,96,434 | As per last balance Sheet | 74,14,62,277.84 | | 3,91,89,745 | As per Last Balance Sheet |
| 37,27,616 | Add: Corpus Donations Received during the | 2,80,23,727.00 | | | |
| | Add: Excess of Income over Expenditure as per | | | | |
| 2,16,38,228 | Income & Expenditure Account | <u>23,31,873.75</u> | | | |
| | | 77,18,17,878.59 | | | |
| | <u>APPROPRIATION ACCOUNT:</u> | | | <u>OTHER ASSETS:</u> | |
| 31,00,800 | As per last balance sheet | 31,06,229.00 | | 35,24,04,188 | As per Schedule |
| | | | | | |
| | <u>BUILDING FUND ACCOUNT:</u> | | | <u>CURRENT ASSETS:</u> | |
| 80,455 | As per Last Balance Sheet | 80,455.00 | | <u>SUNDRY DEBTORS:</u> | |
| | | | | 42,50,000 | Due from students - Tuition Fees |
| | | | | 5,49,045 | Due from Students - Hostel |
| | | | | | |
| | <u>ENDOWMENT FUND:</u> | | | <u>DEPOSITS:</u> | |
| 17,88,557 | As per Schedule | 17,88,557.00 | | 31,36,27,092 | Fixed Deposit |
| | | | | 24,61,273 | Fixed Deposit on endowment fund |
| | | | | | |
| | <u>CURRENT LIABILITIES & PROVISIONS:</u> | | | <u>LOANS & ADVANCES:</u> | |
| 1,30,58,569 | Current Liabilities | 1,28,58,069.00 | | 2,03,59,214 | Advances & Deposits |
| | | | | | |
| | | | | <u>CASH & BANK BALANCES:</u> | |
| | | | | 2,69,889 | Cash on Hand |
| | | | | 25846243 | Bank Balance |
| | | | | | |
| <u>75,96,56,688</u> | | <u>78,98,11,789.20</u> | | | <u>78,98,11,789.20</u> |

ANNEXURE TO OUR REPORT OF EVEN DATE

for S. CHELLAPPA & CO.,
Chartered Accountants.

ERN-0906185
[Signature]
CA. C. RAMASUBRAMANIAN
Proprietor
M. No. 23376



UDIN - 19023376 AAAAAA1e8674

[Signature]
Secretary,

[Signature]
Treasurer

[Signature]

PRINCIPAL
MEENAKSHI SUNDARARAJAN ENGINEERING COLLEGE
363, ARCOT ROAD, KODAMBAKKAM,
CHENNAI-600 024

THE INDIAN INSTITUTE OF ENGINEERING TECHNOLOGY, 363, ARCOT ROAD, KODAMBAKKAM, CHENNAI-24.
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019

| <u>31.03.2018</u> | <u>EXPENDITURE</u> | <u>31.3.2019</u> | <u>31.03.2018</u> | <u>INCOME</u> | <u>31.3.2019</u> |
|---------------------|--------------------------------------|------------------------|---------------------|--------------------------------------|------------------------|
| 5,40,36,759 | To Salaries & Allowances | 5,40,77,591.00 | 94,900 | By Sale of Prospectus & Application | 84,400.00 |
| 78,08,700 | To Scholarship | 1,39,09,150.00 | 10,09,69,000 | By Tuition Fees | 9,67,82,000.00 |
| 99,67,904 | To Examinations Payment | 90,13,837.00 | 59,86,310 | By Hostel Collections | 62,30,750.00 |
| 65,17,098 | To Electricity Charges | 61,13,639.00 | 78,08,700 | By Scholarship | 1,39,09,150.00 |
| 1,33,462 | To Exgratia | 1,41,942.00 | 96,14,986 | By Examinations & Related Collection | 91,44,641.00 |
| 37,70,839 | To Employees Provident Fund & ESI | 34,17,739.00 | 1,11,65,670 | By Other Collections | 96,19,394.00 |
| 52,389 | To Postage & Couriers | 33,785.00 | 1,79,61,673 | By Interest Received | 1,99,95,115.00 |
| 9,76,542 | To Printing & Stationery | 11,40,013.00 | | | |
| 2,06,096 | To Telephone Charges | 1,49,547.00 | | | |
| 18,97,224 | To Travelling & Conveyance | 21,37,933.00 | | | |
| 1,58,76,658 | To Sundry Expenses | 1,60,44,177.36 | | | |
| 1,00,43,432 | To Repair & Maintenance | 86,25,476.00 | | | |
| 0 | To Advertisement Charges | 39,500.00 | | | |
| 8,38,004 | To Hospitality Charges | 13,33,900.00 | | | |
| 1,99,95,369 | To Depreciation | 3,72,55,346.89 | | | |
| 7,14,80,763 | To Excess of Income over Expenditure | 23,31,873.75 | | | |
| <u>15,36,01,239</u> | | <u>15,57,65,450.00</u> | <u>15,36,01,239</u> | | <u>15,57,65,450.00</u> |


ANNEXIURE TO OUR REPORT OF EVEN DATE
for S. CHELLAPPA & CO.,
Chartered Accountants.


ERN- 0006185

CA. C. RAMASUBRAMANIAN
Proprietor
M. No. 23376



UDIN. 19023376AAAAAK8679


Secretary.


PRINCIPAL
MADHAVAKSHI SUNDARARAJAN ENGINEERING COLLEGE
363, ARCOT ROAD, KODAMBAKKAM,
CHENNAI-600 024

THE INDIAN INSTITUTE OF ENGINEERING TECHNOLOGY,
363, ARCOT ROAD, KODAMBAKKAM, CHENNAI - 24.
BALANCE SHEET DETAILS
ASSESSMENT YEAR 2019 - 2020

SUNDRY CREDITORS:

FOR EXPENSES:


| | |
|---------------------------------------|--------------|
| TDS Payable on Contracts | 12,507.00 |
| Salary Payable - MSEC | 41,64,423.00 |
| Salary Payable - MBA | 3,40,550.00 |
| Hostel Caution Deposit | 15,72,500.00 |
| Electricity Charges Payable | 5,78,958.00 |
| Employees PF & ESI Payable MSEC | 2,69,207.00 |
| Placement & Training Payable | 15,31,197.00 |
| Employees PF& ESI Payable MBA | 14,623.00 |
| Retention Amount from Contractor | 15,26,904.00 |
| Hostel Mess dues and Advances Payable | 3,13,200.00 |
| College Caution Deposit | 25,34,000.00 |

1,28,58,069.00

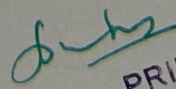
ADVANCES & DEPOSITS:

| | |
|---|----------------|
| Tds | 6,37,129.00 |
| TCS | 19,359.00 |
| M.E.S Deposits | 5,99,680.50 |
| Security Deposit of CMDA | 69,30,000.00 |
| Gas-Cylinder | 700.00 |
| Std. oxygen - Security Deposit | 2,000.00 |
| Aavin Milk - Deposit | 24,150.00 |
| Telephone & Electricity Deposits | 1,16,365.00 |
| TDS Paid in Advance to be recovered from parties | 1,43,496.00 |
| Urban Land Tax | 5,00,000.00 |
| Income Tax Payment paid in Protest | 53,77,368.00 |
| Accrued Interest on FD - As per Bankers Certificate | 1,02,08,676.00 |

2,45,58,923.50


Secretary.




PRINCIPAL
MEENAKSHI SUNDARARAJAN ENGINEERING COLLEGE
363, ARCOT ROAD, KODAMBAKKAM,
CHENNAI-600 024

**THE INDIAN INSTITUTE OF ENGINEERING TECHNOLOGY,
363, ARCOT ROAD, KODAMBAKKAM, CHENNAI - 24.**

**BALANCE SHEET DETAILS
ASSESSMENT YEAR 2019 - 2020**

CASH BALANCES:

Cash on hand 2,44,080.00

2,44,080.00

2,44,080.00

BANK BALANCES:

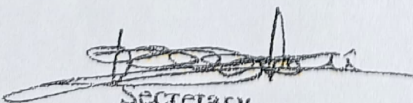
State Bank of India - School of Management - 10710433091 20,75,726.00
State Bank of India - School of Management - 30096413402 12,692.00
State Bank of India - 10710433057 92,37,084.00
State Bank of India - NSS Programme A/c. 39,324.00
Syndicate Bank Current Account 60071010000022 62,65,299.00
Syndicate Bank Current Account 60071010000133 66,265.54
Syndicate Bank SB Account - 201/950 30,475.64
State Bank of India - 10710433262 32,24,883.00
Indian Bank - 401605648 9,266.44
State Bank of India - Fixed Asset A/c. No.32668504911 32,66,581.00
State Bank of India - Net Banking A/c 1,34,457.00
State Bank of India - Seminar Fund A/c No. 30479154634 24,10,120.00
Anna University Exam A/C (.....293) 6,328.00
State Bank of India - 35645636045 1,52,534.00
MSSM - Alumni Fund A/c. no.35989332771 2,10,021.64

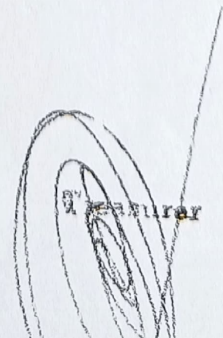
2,71,41,057.26


ENDOWMENT FUND:

MSEC Endowment Deposit 19,03,886.00
I IET 1,00,000.00
MSEC Endowment Interest on Deposit 7,52,855.00

27,56,741.00


Secretary.


Treasurer


PRINCIPAL
MEENAKSHI SUNDARARAJAN ENGINEERING C
363, ARCOT ROAD, KODAMBAKKA
CHENNAI-600 024

THE INDIAN INSTITUTE OF ENGINEERING TECHNOLOGY,
363, ARCOT ROAD, KODAMBAKKAM, CHENNAI - 24.
INCOME AND EXPENDITURE ACCOUNT DETAILS
ASSESSMENT YEAR 2019 - 2020

TUITION AND OTHER FEES:

| | |
|---|----------------|
| Tuition Fees - Engineering | 9,36,25,000.00 |
| Tuition Fees - MBA | 37,42,000.00 |
| <u>Less:</u> Tuition Fees Refund | (5,85,000.00) |
| | 9,67,82,000.00 |

SCHOLARSHIP - COLLECTIONS:

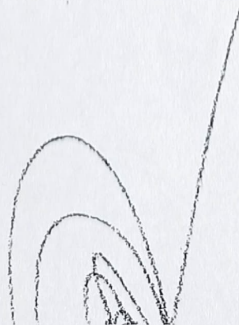
| | |
|--------------------|----------------|
| MSEC - Scholarship | 1,38,14,150.00 |
| MSSM | 95,000.00 |
| | 1,39,09,150.00 |

OTHER COLLECTIONS:

| | |
|--|--------------|
| Seminar Fund Received | 29,00,630.00 |
| Fines Collection | 82,010.00 |
| Placement & Training | 60,29,050.00 |
| Research & Consultancy Fees | 14,300.00 |
| MSSM -Alumini Fund | 25,000.00 |
| Professional Tax | 3,29,370.00 |
| NSS Fund Received from Anna University | 38,500.00 |
| Received from Indian Oil Corporation | 86,090.00 |
| Miscellaneous Collections | 73,400.00 |
| Endowment Interest Credit | 1,984.00 |
| Eco Club Fees | 39,060.00 |
| | 96,19,394.00 |

EXAMINATION COLLECTIONS

| | |
|------------------|--------------|
| MSEC Examination | 86,72,733.00 |
| MBA Examination | 4,71,908.00 |
| | 91,44,641.00 |



PRINCIPAL
MEENAKSHI SUNDRAMAN ENGINEERING COLLEGE
363, ARCOT ROAD, KODAMBAKKAM,
CHENNAI-600 024

THE INDIAN INSTITUTE OF ENGINEERING TECHNOLOGY,

363, ARCOT ROAD, KODAMBAKKAM, CHENNAI - 24.

INCOME AND EXPENDITURE ACCOUNT DETAILS

ASSESSMENT YEAR 2019 - 2020

HOSTEL COLLECTIONS

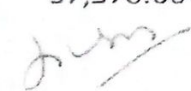
| | |
|-------------------------------|--------------|
| Admission & Registration Fees | 2,85,775.00 |
| Rent and Establishment | 11,07,795.00 |
| Medical & Library | 1,84,600.00 |
| Fine Collection | 35,900.00 |
| Miscellaneous Collection | 43,260.00 |
| Annual Maintenance | 2,73,750.00 |
| Mess Charges Collection | 42,99,670.00 |
| | <hr/> |
| | 62,30,750.00 |

SUNDRY EXPENSES:

| | |
|--|--------------|
| Affiliation Fees | 1,04,535.00 |
| AICTE- Processing Fees | 2,50,048.00 |
| Staff Wefare | 5,250.00 |
| Audit Fees & Other Services | 1,63,000.00 |
| Bank Charges | 2,601.36 |
| Hostel Expenses | 33,59,020.00 |
| Insurance | 53,894.00 |
| Placement & Training | 46,72,978.00 |
| Workshop and Quiz | 4,50,000.00 |
| Legal Charges | 2,06,000.00 |
| Membership fees | 50,680.00 |
| Gardening Expenses | 52,695.00 |
| Miscellaneous & general exp | 8,79,982.00 |
| NSS Camp and YRC Membership Expenses Paid. | 38,764.00 |
| Property and Water Tax | 3,66,664.00 |
| Professional Tax | 3,29,370.00 |
| Security Charges | 21,80,175.00 |
| Seminar Expenses | 17,28,200.00 |
| Sports Expenses | 1,78,774.00 |
| Professional Charges | 30,000.00 |
| Verification Fees | 15,700.00 |
| MSSM -Alumini | 37,378.00 |






PRINCIPAL
SUNAKSHI SUNDARAJAN ENGINEERING COLLEGE
363, ARCOT ROAD, KODAMBAKKAM,
CHENNAI - 600 024

THE INDIAN INSTITUTE OF ENGINEERING TECHNOLOGY,
363, ARCOT ROAD, KODAMBAKKAM, CHENNAI - 24.
INCOME AND EXPENDITURE ACCOUNT DETAILS

ASSESSMENT YEAR 2019 - 2020

Water Tax & Water Purchase . 8,88,469.00

1,60,44,177.36

SALARIES & ALLOWANCES:

MSEC

5,00,81,700.00

MBA

39,95,891.00

5,40,77,591.00

SCHOLARSHIP - PAYMENTS

MSEC - Scholarship

1,38,14,150.00

MSSM

95,000.00

1,39,09,150.00

EXAMINATIONS PAYMENT

MSEC - Anna University Exam

85,37,885.00

MBA - Madras University Exam

4,75,952.00

90,13,837.00

ELECTRICITY CHARGES

MSEC

61,13,639.00

61,13,639.00

PROVIDENT FUND & ESI

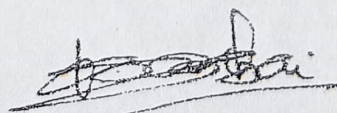
MSEC - EPF & ESI


32,38,129.00

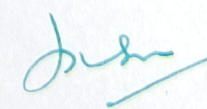
MBA - PF & ESI

1,79,610.00

34,17,739.00


Secretary.


Treasurer

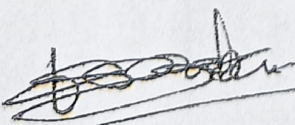

PRINCIPAL
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CHENNAI-600 024

THE INDIAN INSTITUTE OF ENGINEERING TECHNOLOGY,
363, ARCOT ROAD, KODAMBAKKAM, CHENNAI - 24.
INCOME AND EXPENDITURE ACCOUNT DETAILS
ASSESSMENT YEAR 2019 - 2020


INTEREST RECEIVED

| | |
|--|----------------|
| IIET | 85,36,197.00 |
| MSEC | 58,40,401.00 |
| MSSM | 11,89,205.00 |
| SEMINAR FUND | 77,085.00 |
| ENDOWMENT INTEREST | 2,95,468.00 |
| NSS A/c | 545.00 |
| IIET FD Interest Accrued | 72,77,340.00 |
| MSEC FD Interest Accrued | 24,53,089.00 |
| MBA FD Interest Accrued | 4,78,247.00 |
| Opening interest Accrued | (64,64,781.00) |
| Others: Tds portion from TN Gen & Dist Corpn | 7,459.00 |
| Others: Tds portion from bank Fixed Deposits | 3,04,860.00 |

1,99,95,115.00


Secretary.


Treasurer

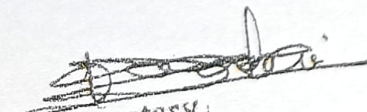

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CHENNAI-600 024

THE INDIAN INSTITUTE OF ENGINEERING TECHNOLOGY, 363, ARCOT ROAD, KODAMBAKKAM, CHENNAI - 24.


ASSESSMENT YEAR 2019 - 2020

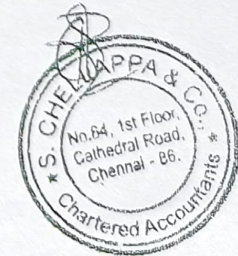
FIXED ASSETS SCHEDULE

| Sl. No. | Name of the Assets | W.D.V. as on 1.4.2018 | Additions | Deletion | Total | Rate % | Depreciation | W.D.V. as on 31.3.2019 |
|---------|--------------------------|-----------------------|----------------|-------------|-----------------|--------|----------------|------------------------|
| 1 | Building | 16,07,04,188.90 | 26,01,429.00 | 1,80,004.00 | 16,31,25,613.90 | 5% | 81,56,282.22 | 15,49,69,331.68 |
| 2 | Engn. College Building | 0.00 | | | 0.00 | 5% | 0.00 | 0.00 |
| 2 | Laboratory Equipments | 3,87,53,315.65 | 24,51,125.00 | 2,29,840.00 | 4,09,74,600.65 | 15% | 61,46,191.87 | 3,48,28,408.78 |
| 3 | Gestener Duplicator | 18.75 | | | 18.75 | 15% | 3.65 | 15.10 |
| 4 | Electric Motor / Pumpset | 25,23,235.80 | | | 25,23,235.80 | 15% | 3,78,485.84 | 21,44,749.96 |
| 5 | Furniture & Fittings | 1,15,26,245.03 | 78,49,897.00 | | 1,93,76,142.03 | 15% | 29,06,423.12 | 1,64,69,718.91 |
| 6 | Pumpsets | 10.80 | | | 10.80 | 15% | 2.84 | 7.96 |
| 7 | Vessels | 1,299.50 | | | 1,299.50 | 15% | 195.10 | 1,104.40 |
| 8 | Radio | 2.00 | | | 2.00 | 0% | 0.00 | 2.00 |
| 9 | Cycle | 1.30 | | | 1.30 | 15% | 0.34 | 0.96 |
| 10 | Library Books | 1,19,84,516.76 | 19,84,190.00 | 1,41,032.00 | 1,38,27,674.76 | 15% | 20,74,151.26 | 1,17,53,523.50 |
| 11 | Typewriter | 168.50 | | | 168.50 | 15% | 25.70 | 142.80 |
| 12 | Airconditioner | 44,04,726.40 | 9,59,672.00 | | 53,64,398.40 | 15% | 8,04,660.52 | 45,59,737.88 |
| 13 | Record Player | 6,518.40 | | | 6,518.40 | 15% | 978.72 | 5,539.68 |
| 14 | Television | 4,918.45 | | | 4,918.45 | 15% | 738.31 | 4,180.14 |
| 15 | Water Cooler | 5,40,799.90 | | | 5,40,799.90 | 15% | 81,120.42 | 4,59,679.48 |
| | C/f | 23,04,49,966.14 | 1,58,46,313.00 | 5,50,876.00 | 24,57,45,403.14 | | 2,05,49,259.91 | 22,51,96,143.23 |


Secretary




PRINCIPAL
MEENAKSHI SUNDARARAJAN ENGINEERING COLLEGE
363, ARCOT ROAD, KODAMBAKKAM,
CHENNAI-600 024



THE INDIAN INSTITUTE OF ENGINEERING TECHNOLOGY, 363, ARCOT ROAD, KODAMBAKKAM, CHENNAI - 24.
ASSESSMENT YEAR 2019 - 2020
FIXED ASSETS SCHEDULE (CONTD. 2)

| Sl. No. | Name of the Assets | W.D.V. as on 1.4.2018 | Additions | Deletion | Total | Rate % | Depreciation | W.D.V. as on 31.3.2019 |
|---------|---|-----------------------|----------------|-------------|-----------------|--------|----------------|------------------------|
| | B/f | 23,04,49,966.14 | 1,58,46,313.00 | 5,50,876.00 | 24,57,45,403.14 | | 2,05,49,259.91 | 22,51,96,143.23 |
| 16 | Hostel Furniture | 13.55 | | | 13.55 | 15% | 2.89 | 10.66 |
| 17 | Workshop Machinery | 10,542.95 | | | 10,542.95 | 15% | 1,581.61 | 8,961.34 |
| 18 | Wall Clock | 1.25 | | | 1.25 | 15% | 0.75 | 0.50 |
| 19 | Fire Extinguisher | 6.20 | 2,13,422.00 | | 2,13,428.20 | 15% | 32,014.76 | 1,81,413.44 |
| 20 | Remote Servicing Voltage | 6.35 | | | 6.35 | 15% | 1.13 | 5.22 |
| 21 | Fans | 40,068.90 | | | 40,068.90 | 15% | 6,010.62 | 34,058.28 |
| 22 | Car | 27,06,226.06 | | | 27,06,226.06 | 20% | 5,41,245.62 | 21,64,980.44 |
| 23 | Air Cooler | 73.06 | | | 73.06 | 15% | 11.62 | 61.44 |
| 24 | Computer & its accessories | 27,979.22 | 2,64,54,291.00 | | 2,64,82,270.22 | 60% | 1,58,89,362.62 | 1,05,92,907.60 |
| 25 | Boards & Projector | 6,75,315.97 | 24,214.00 | | 6,99,529.97 | 15% | 1,04,929.62 | 5,94,600.35 |
| 26 | Power Station | 8,72,834.30 | | | 8,72,834.30 | 15% | 1,30,925.74 | 7,41,908.56 |
| 26 | Mechanical and Lab Block in Progress | 11,76,21,154.00 | 81,936.00 | | 11,77,03,090.00 | | 0.00 | 11,77,03,090.00 |
| 27 | Mechanical Lifts and Other Lifts in Progr | 0.00 | 14,87,500.00 | | 14,87,500.00 | | 0.00 | 14,87,500.00 |
| | | 35,24,04,187.95 | 4,41,07,676.00 | 5,50,876.00 | 39,59,60,987.95 | | 3,72,55,346.89 | 35,87,05,641.06 |

ANNEXURE TO OUR REPORT OF EVEN DATE

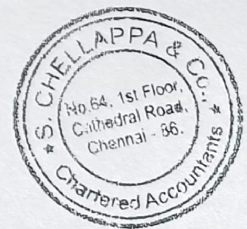
for S. CHELLAPPA & CO.,
Chartered Accountants.

ERN-000618S

CA. C. RAMASUBRAMANIAN

Proprietor

M. No. 23376



UDIN-19023376-AAAAA1K8679

Secretary

Treasurer

PRINCIPAL

MEENAKSHI SUNDARARAJAN ENGINEERING COLLEGE
363, ARCOT ROAD, KODAMBAKKAM,
CHENNAI-600 024

THE INDIAN INSTITUTE OF ENGINEERING TECHNOLOGY, 363, ARCOT ROAD, KODAMBAKKAM, CHENNAI - 24.
BALANCE SHEET AS ON 31ST MARCH 2018

| <u>31.03.2017</u> | <u>LIABILITIES</u> | <u>31.3.2018</u> | <u>31.03.2017</u> | <u>ASSETS</u> | <u>31.3.2018</u> |
|---------------------|--|------------------------|---------------------|----------------------------------|------------------------|
| | GENERAL FUND: | | | FIXED ASSETS: | |
| 67,87,34,242 | As per last balance Sheet | 71,60,96,434.23 | | As per Last Balance Sheet | 3,91,89,745.38 |
| 1,01,52,570 | Add: Corpus Donations Received during the year | 37,27,616.00 | | | |
| 2,72,09,623 | Add: Excess of Income over Expenditure as per Income & Expenditure Account | 2,16,38,227.61 | | | |
| | | <u>74,14,62,277.84</u> | | OTHER ASSETS: | |
| | APPROPRIATION ACCOUNT: | | | As per Schedule | 35,24,04,187.95 |
| 32,66,830 | As per last balance sheet | 32,66,829.61 | | CURRENT ASSETS: | |
| | | | | SUNDRY DEBTORS: | |
| 80,455 | As per Last Balance Sheet | 80,455.00 | | Due from Students | 5,49,045.00 |
| | | | | Fixed Deposit | 31,36,27,092.00 |
| | BUILDING FUND ACCOUNT: | | | Fixed Deposit on endowment fund | 24,61,273.00 |
| 17,78,557 | As per Schedule | 17,88,557.00 | | | |
| | | | | LOANS & ADVANCES: | |
| 1,41,32,932 | Current Liabilities | 1,30,58,569.00 | | Advances & Deposits | 2,53,09,213.50 |
| | | | | CASH & BANK BALANCES: | |
| | | | | Cash on Hand | 2,69,889.00 |
| | | | | Bank Balance | 2,58,46,242.62 |
| <u>73,53,55,208</u> | | <u>75,96,56,688.45</u> | <u>73,53,55,208</u> | | <u>75,96,56,688.45</u> |

ANNEXURE TO OUR REPORT OF EVEN DATE
for S. CHELLAPPA & CO.,
Chartered Accountants.

FRN-0895185
[Signature]
CA. C. RAMASUBRAMANIAN
Proprietor
M. No. 23376



[Signature]
Secretary.

[Signature]

PRINCIPAL
MEENAKSHI SUNDARARAJAN ENGINEERING COLLEGE
MEENAKSHI SUNDARARAJAN ENGINEERING COLLEGE
363, ARCOT ROAD, KODAMBAKKAM,
CHENNAI-600 034

THE INDIAN INSTITUTE OF ENGINEERING TECHNOLOGY, 363, ARCOT ROAD, KODAMBAKKAM, CHENNAI-24.
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2018

| <u>31.03.2017</u> | <u>EXPENDITURE</u> | <u>31.3.2018</u> | <u>31.03.2017</u> | <u>INCOME</u> | <u>31.3.2018</u> |
|---------------------|--------------------------------------|------------------------|---------------------|--------------------------------------|------------------------|
| 5,38,36,810 | To Salaries & Allowances | 5,40,36,759.00 | 82,200 | By Sale of Prospectus & Application | 94,900.00 |
| 73,98,250 | To Scholarship | 78,08,700.00 | 10,08,99,000 | By Tuition Fees | 10,09,69,000.00 |
| 1,03,65,624 | To Examinations Payment | 99,67,904.00 | 52,12,065 | By Hostel Collections | 61,43,775.00 |
| 64,98,280 | To Electricity Charges | 65,17,098.00 | 73,98,250 | By Scholarship | 78,08,700.00 |
| 1,42,632 | To Exgratia | 1,33,462.00 | 1,03,58,074 | By Examinations & Related Collection | 96,14,986.00 |
| 36,71,540 | To Employees Provident Fund & ESI | 37,70,839.00 | 1,05,78,469 | By Other Collections | 1,11,65,670.00 |
| 38,966 | To Postage & Telegram | 52,389.00 | 2,12,51,671 | By Interest Received | 1,79,61,672.50 |
| 13,49,922 | To Printing & Stationery | 9,76,542.00 | | | |
| 1,91,094 | To Telephone Charges | 2,06,096.00 | | | |
| 11,60,155 | To Travelling & Conveyance | 18,97,224.00 | | | |
| 1,62,68,572 | To Sundry Expenses | 1,58,76,658.00 | | | |
| 73,88,885 | To Repair & Maintenance | 1,00,43,432.00 | | | |
| 29,000 | To Advertisement Charges | 0.00 | | | |
| 8,12,922 | To Hospitality Charges | 8,38,004.00 | | | |
| 1,94,17,454 | To Depreciation | 1,99,95,368.89 | | | |
| 2,72,09,623 | To Excess of Income over Expenditure | 2,16,38,227.61 | | | |
| <u>15,57,79,729</u> | | <u>15,37,58,703.50</u> | <u>15,57,79,729</u> | | <u>15,37,58,703.50</u> |

ANNEXURE TO OUR REPORT OF EVEN DATE

for S. CHELLAPPA & CO.,

Chartered Accountants.


FRN- 0006185




CA. C. RAMASUBRAMANIAN

Proprietor

M. No. 23376

Secretary.



MEENAKSHI SUNDARARAJAN ENGINEERING COLLEGE
 363, ARCOT ROAD, KODAMBAKKAM,
 CHENNAI-600 034

THE INDIAN INSTITUTE OF ENGINEERING TECHNOLOGY,
363, ARCOT ROAD, KODAMBAKKAM, CHENNAI - 24.

BALANCE SHEET DETAILS
ASSESSMENT YEAR 2018 - 2019

SUNDRY CREDITORS:

FOR EXPENSES:

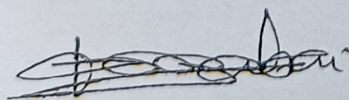
| | |
|----------------------------------|--------------|
| TDS Payable | 54,092.00 |
| Salary Payable - MSEC | 42,17,178.00 |
| Salary Payable - MBA | 3,11,647.00 |
| Hostel Caution Deposit | 15,65,500.00 |
| Electricity Charges Payable | 5,63,897.00 |
| Employees PF & ESI Payable MSEC | 2,94,594.00 |
| Placement & Training Payable | 13,59,360.00 |
| Employees PF& ESI Payable MBA | 16,001.00 |
| Retention Amount from Contractor | 15,00,718.00 |
| Sundry expenses outstanding | 3,13,242.00 |
| Hostel mess dues Payable | 3,41,340.00 |
| College Caution Deposit | 25,21,000.00 |

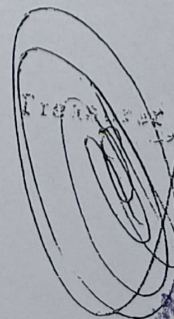
1,30,58,569.00

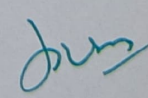
ADVANCES & DEPOSITS:

| | |
|---|--------------|
| Tds | 3,24,810.00 |
| TCS | 19,359.00 |
| M.E.S Deposits | 5,99,680.50 |
| Security Deposit of CMDA | 69,30,000.00 |
| Gas-Cylinder | 700.00 |
| Std. oxygen - Security Deposit | 2,000.00 |
| Aavin Milk - Deposit | 24,150.00 |
| Telephone & Electricity Deposits | 1,16,365.00 |
| Fees Receivable | 49,50,000.00 |
| Urban Land Tax | 5,00,000.00 |
| Income Tax Payment paid in Protest | 53,77,368.00 |
| Accrued Interest on FD - As per Bankers Certificate | 64,64,781.00 |

2,53,09,213.50


Secretary.




PRINCIPAL
M. S. SUNDARAJAN ENGINEERING COLLEGE
363, ARCOT ROAD, KODAMBAKKAM,
CHENNAI-600 024

THE INDIAN INSTITUTE OF ENGINEERING TECHNOLOGY,
363, ARCOT ROAD, KODAMBAKKAM, CHENNAI - 24.

BALANCE SHEET DETAILS
ASSESSMENT YEAR 2018 - 2019

CASH BALANCES:


| | |
|--------------|-------------|
| Cash on hand | 2,69,889.00 |
| | <hr/> |
| | 2,69,889.00 |

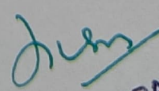
BANK BALANCES:

| | |
|--|----------------|
| State Bank of India - School of Management - 10710433091 | 14,95,918.00 |
| State Bank of India - School of Management - 30096413402 | 11,450.00 |
| State Bank of India - 10710433057 | 58,28,776.00 |
| State Bank of India - NSS Programme A/c. | 14,043.00 |
| Syndicate Bank Current Account 60071010000022 | 1,48,11,881.00 |
| Syndicate Bank Current Account 60071010000133 | 66,559.54 |
| Syndicate Bank SB Account - 201/950 | 29,431.64 |
| State Bank of India - 10710433262 | 5,53,259.00 |
| Indian Bank - 401605648 | 8,899.44 |
| State Bank of India - Fixed Asset A/c. No.32668504911 | 13,68,112.00 |
| State Bank of India - Net Banking A/c | 1,29,852.00 |
| State Bank of India - Seminar Fund A/c No. 30479154634 | 11,60,276.00 |
| Anna University Exam A/C (.....293) | 5,854.00 |
| State Bank of India - 35645636045 | 1,38,883.00 |
| MSSM - Alumini Fund A/c. no.35989332771 | 2,23,048.00 |
| | <hr/> |
| | 2,58,46,242.62 |

ENDOWMENT FUND:

| | |
|------------------------------------|--------------|
| MSEC Endowment Deposit | 19,03,886.00 |
| IJET | 1,00,000.00 |
| MSEC Endowment Interest on Deposit | 4,57,387.00 |
| | <hr/> |
| | 24,61,273.00 |


Secretary.


PRINCIPAL
MEENAKSHI SUNDARARAJAN ENGINEERING COLLEGE
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CHENNAI-600 024

THE INDIAN INSTITUTE OF ENGINEERING TECHNOLOGY,
363, ARCOT ROAD, KODAMBAKKAM, CHENNAI - 24.
PROFIT AND LOSS ACCOUNT DETAILS
ASSESSMENT YEAR 2018 - 2019

TUITION AND OTHER FEES:

| | |
|----------------------------------|------------------------------------|
| Tuition Fees - Engineering | 9,75,04,000.00 |
| Tuition Fees - MBA | 40,25,000.00 |
| <u>Less:</u> Tuition Fees Refund | 5,60,000.00 |
| | <hr/> 10,09,69,000.00 <hr/> |

SCHOLARSHIP - COLLECTIONS:


| | |
|--------------------|---------------------------------|
| MSEC - Scholarship | 76,13,700.00 |
| MSSM | 1,95,000.00 |
| | <hr/> 78,08,700.00 <hr/> |

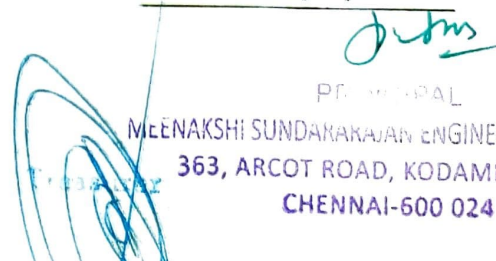
OTHER COLLECTIONS:

| | |
|--|-----------------------------------|
| Seminar Fund Received | 29,67,735.00 |
| Fines Collection | 34,269.00 |
| Placement & Training | 45,25,650.00 |
| Research & Consultancy Fees | 82,050.00 |
| MSSM -Alumini Fund | 99,000.00 |
| NSS Fund Received from Anna University | 37,900.00 |
| Received from Indian Oil Corporation | 30,52,686.00 |
| Miscellaneous Collections | 3,66,380.00 |
| | <hr/> 1,11,65,670.00 <hr/> |

EXAMINATION COLLECTIONS

| | |
|------------------|---------------------------------|
| MSEC Examination | 91,81,782.00 |
| MBA Examination | 4,33,204.00 |
| | <hr/> 96,14,986.00 <hr/> |


Secretary.


PRINCIPAL
MEENAKSHI SUNDARARAJAN ENGINEERING COLLEGE
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THE INDIAN INSTITUTE OF ENGINEERING TECHNOLOGY,

363, ARCOT ROAD. KODAMBAKKAM, CHENNAI - 24.

PROFIT AND LOSS ACCOUNT DETAILS

ASSESSMENT YEAR 2018 - 2019

HOSTEL COLLECTIONS

| | |
|-------------------------------|--------------|
| Admission & Registration Fees | 2,42,050.00 |
| Rent and Establishment | 11,86,980.00 |
| Medical & Library | 1,91,235.00 |
| Fine Collection | 12,110.00 |
| Miscellaneous Collection | 12,390.00 |
| Annual Maintenance | 2,79,650.00 |
| Mess Charges Collection | 42,19,360.00 |
| | <hr/> |
| | 61,43,775.00 |

SUNDRY EXPENSES:

| | |
|----------------------------------|--------------|
| Affiliation Fees | 75,000.00 |
| Staff Welfare | 1,69,271.00 |
| Approval fees to AICTE | 2,00,046.00 |
| Audit Fees & Other Services | 3,54,000.00 |
| Bank Charges | 6,809.00 |
| Certificate verification charges | 18,050.00 |
| Convocation Expenses | 29,490.00 |
| Hostel Expenses | 31,77,161.00 |
| Insurance | 57,051.00 |
| Legal Charges | 3,91,006.00 |
| Membership fees | 49,900.00 |
| Miscellaneous & general exp | 8,82,074.00 |
| NSS Camp | 58,410.00 |
| Placement & Training | 39,09,208.00 |
| Professional charges | 1,91,000.00 |
| Security Charges | 20,90,756.00 |
| Seminar Expenses | 36,11,115.00 |
| Sports Expenses | 79,861.00 |
| MSSM -Alumini | 31,050.00 |
| Water Tax & Water Purchase | 4,95,400.00 |

1,58,76,658.00


Secretary.





PRINCIPAL
MEENAKSHI SUNDARARAJAN ENGINEERING COL
363, ARCOT ROAD, KODAMBAKKAM
CHENNAI-600 024

THE INDIAN INSTITUTE OF ENGINEERING TECHNOLOGY,
363, ARCOT ROAD. KODAMBAKKAM, CHENNAI - 24.

PROFIT AND LOSS ACCOUNT DETAILS

ASSESSMENT YEAR 2018 - 2019

SALARIES & ALLOWANCES:

| | |
|------|----------------|
| MSEC | 5,03,50,578.00 |
| MBA | 36,86,181.00 |
| | <hr/> |
| | 5,40,36,759.00 |

SCHOLARSHIP - PAYMENTS

| | |
|--------------------|--------------|
| MSEC - Scholarship | 75,83,700.00 |
| MSSM | 2,25,000.00 |
| | <hr/> |
| | 78,08,700.00 |

EXAMINATIONS PAYMENT

| | |
|------------------------------|--------------|
| MSEC - Anna University Exam | 95,25,802.00 |
| MBA - Madras University Exam | 4,42,102.00 |
| | <hr/> |
| | 99,67,904.00 |

ELECTRICITY CHARGES


| | |
|------|--------------|
| MSEC | 65,17,098.00 |
| | <hr/> |
| | 65,17,098.00 |


PROVIDENT FUND & ESI

| | |
|------------------|--------------|
| MSEC - EPF & ESI | 35,88,093.00 |
| MBA - PF & ESI | 1,82,746.00 |
| | <hr/> |
| | 37,70,839.00 |

INTEREST RECEIVED

| | |
|--|----------------|
| IIET | 1,04,57,455.50 |
| MSEC | 62,00,084.00 |
| MSSM | 12,87,259.00 |
| NSS A/c | 622.00 |
| Others: Tds portion from TN Gen & Dist Corpn | 16,252.00 |
| | <hr/> |
| | 1,79,61,672.50 |


Secretary.


PRINCIPAL
MEENAKSHI SUNDARARAJAN ENGINEERING COLLEGE
363, ARCOT ROAD, KODAMBAKKAM,
CHENNAI-600 024

THE INDIAN INSTITUTE OF ENGINEERING TECHNOLOGY, 363, ARCOT ROAD, KODAMBAKKAM, CHENNAI - 24.

ASSESSMENT YEAR 2018 - 2019

FIXED ASSETS SCHEDULE

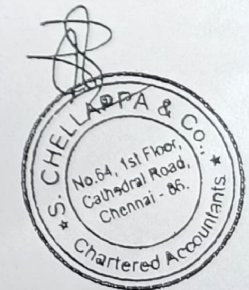
| Sl. No. | Name of the Assets | W.D.V. as on 1.4.2017 | Additions Before 30.09.2017 | Additions after 30.09.2017 | Deletion | Total | Rate % | Depreciation | W.D.V. as on 31.3.2018 |
|---------|--------------------------|-----------------------|-----------------------------|----------------------------|-------------|-----------------|--------|----------------|------------------------|
| 1 | Building | 16,77,60,197.12 | 14,02,108.00 | | | 16,91,62,305.12 | 5% | 84,58,116.22 | 16,07,04,188.90 |
| 2 | Engn. College Building | 0.00 | | | | 0.00 | 5% | 0.00 | 0.00 |
| 2 | Laboratory Equipments | 4,34,57,380.52 | 8,50,783.00 | 12,55,036.00 | 81,800.00 | 4,54,81,399.52 | 15% | 67,28,083.87 | 3,87,53,315.65 |
| 3 | Gestener Duplicator | 23.40 | | | | 23.40 | 15% | 4.65 | 18.75 |
| 4 | Electric Motor / Pumpset | 87.64 | 9,91,000.00 | 18,17,094.00 | | 28,08,181.64 | 15% | 2,84,945.84 | 25,23,235.80 |
| 5 | Furniture & Fittings | 37,02,596.15 | 7,75,458.00 | 83,45,839.00 | | 1,28,23,893.15 | 15% | 12,97,648.12 | 1,15,26,245.03 |
| 6 | Pumpsets | 13.64 | | | | 13.64 | 15% | 2.84 | 10.80 |
| 7 | Vessels | 1,528.60 | | | | 1,528.60 | 15% | 229.10 | 1,299.50 |
| 8 | Radio | 2.00 | | | | 2.00 | 0% | 0.00 | 2.00 |
| 9 | Cycle | 1.64 | | | | 1.64 | 15% | 0.34 | 1.30 |
| 10 | Library Books | 1,13,73,280.02 | 90,380.00 | 32,54,777.00 | 9,06,192.00 | 1,38,12,245.02 | 15% | 18,27,728.26 | 1,19,84,516.76 |
| 11 | Typewriter | 199.20 | | | | 199.20 | 15% | 30.70 | 168.50 |
| 12 | Airconditioner | 27,57,961.92 | 1,73,696.00 | 20,67,911.00 | | 49,99,568.92 | 15% | 5,94,842.52 | 44,04,726.40 |
| 13 | Record Player | 7,669.12 | | | | 7,669.12 | 15% | 1,150.72 | 5,518.40 |
| 14 | Television | 5,786.76 | | | | 5,786.76 | 15% | 868.31 | 4,918.45 |
| 15 | Water Cooler | 6,36,235.32 | | | | 6,36,235.32 | 15% | 95,435.42 | 5,40,799.90 |
| C/f | | 22,97,02,963.05 | 42,83,425.00 | 1,67,40,657.00 | 9,87,992.00 | 24,97,39,053.05 | | 1,92,89,086.91 | 23,04,49,966.14 |

[Handwritten Signature]

PRINCIPAL

**MEENAKSHI SUNDARARAJAN ENGINEERING COLLEGE
363, ARCOT ROAD, KODAMBAKKAM,
CHENNAI-600 024**

[Handwritten Signature]



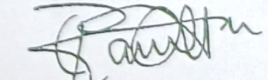
THE INDIAN INSTITUTE OF ENGINEERING TECHNOLOGY, 363, ARCOT ROAD, KODAMBAKKAM, CHENNAI - 24.
ASSESSMENT YEAR 2018 - 2019
FIXED ASSETS SCHEDULE (CONTD. 2)

| Sl. No. | Name of the Assets | W.D.V. as on 1.4.2017 | Additions Before 30.09.2017 | Additions after 30.09.2017 | Deletion | Total | Rate % | Depreciation | W.D.V. as on 31.3.2018 |
|---------|--------------------------------------|-----------------------|-----------------------------|----------------------------|--------------|-----------------|--------|----------------|------------------------|
| | B/f | 22,97,02,963.05 | 42,83,425.00 | 1,67,40,657.00 | 9,87,992.00 | 24,97,39,053.05 | | 1,92,89,086.91 | 23,04,49,966.14 |
| 16 | Hostel Furniture | 17.44 | | | | 17.44 | 15% | 3.89 | 13.55 |
| 17 | Workshop Machinery | 12,404.56 | | | | 12,404.56 | 15% | 1,861.61 | 10,542.95 |
| 18 | Wall Clock | 2.00 | | | | 2.00 | 15% | 0.75 | 1.25 |
| 19 | Fire Extinguisher | 7.96 | | | | 7.96 | 15% | 1.76 | 6.20 |
| 20 | Remote Servicing Voltage | 7.48 | | | | 7.48 | 15% | 1.13 | 6.35 |
| 21 | Fans | 59.52 | | 43,264.00 | | 43,323.52 | 15% | 3,254.62 | 40,068.90 |
| 22 | Car | 15,28,890.68 | | 22,61,238.00 | 6,90,000.00 | 31,00,128.68 | 20% | 3,93,902.62 | 27,06,225.06 |
| 23 | Air Cooler | 86.68 | | | | 86.68 | 15% | 13.62 | 73.06 |
| 24 | Computer & its accessories | 69,950.84 | | | | 69,950.84 | 60% | 41,971.62 | 27,979.22 |
| 25 | Boards & Projector | 5,26,620.59 | 1,70,009.00 | 89,926.00 | | 7,86,555.59 | 15% | 1,11,239.62 | 6,75,315.97 |
| 26 | Power Station | 10,26,865.04 | | | | 10,26,865.04 | 15% | 1,54,030.74 | 8,72,834.30 |
| 27 | Mechanical and Lab Block in Progress | 11,38,93,538.00 | 37,27,616.00 | | | 11,76,21,154.00 | | 0.00 | 11,76,21,154.00 |
| | | 34,67,61,413.84 | 81,81,050.00 | 1,91,35,085.00 | 16,77,992.00 | 37,23,99,556.84 | | 1,99,95,368.89 | 35,24,04,187.95 |

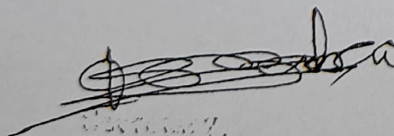
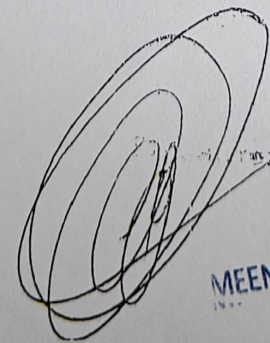
ANNEXURE TO OUR REPORT OF EVEN DATE

for S. CHELLAPPA & CO.,
Chartered Accountants.

FRN- 000618S



CA. C. RAMASUBRAMANIAN
Proprietor
M. No. 23376

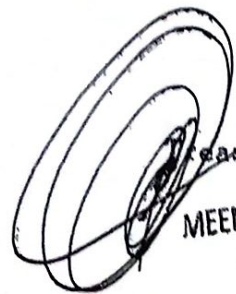





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PRINCIPAL
MEENAKSHI SUNDARARAJAN ENGINEERING COLLEGE
363, ARCOT ROAD, KODAMBAKKAM,
CHENNAI-600 024

THE INDIAN INSTITUTE OF ENGINEERING TECHNOLOGY, 363, ARCOT ROAD, KODAMBAKKAM, CHENNAI-24.
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2017

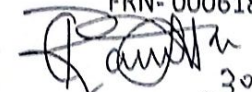
| <u>31.03.2016</u> | <u>EXPENDITURE</u> | <u>31.3.2017</u> | <u>31.03.2016</u> | <u>INCOME</u> | <u>31.3.2017</u> |
|---------------------|--------------------------------------|------------------------|---------------------|--------------------------------------|------------------------|
| 5,39,08,931 | To Salaries & Allowances | 5,38,36,810.00 | 1,01,400 | By Sale of Prospectus & Application | 82,200.00 |
| 65,81,600 | To Scholarship | 73,98,250.00 | 10,21,55,000 | By Tuition Fees | 10,08,99,000.00 |
| 89,21,165 | To Examinations Payment | 1,03,65,624.00 | 57,09,408 | By Hostel Collections | 52,12,065.00 |
| 42,15,670 | To Electricity Charges | 64,98,280.00 | 65,81,600 | By Scholarship | 73,98,250.00 |
| 1,35,732 | To Exgratia | 1,42,632.00 | 89,55,584 | By Examinations & Related Collection | 1,03,58,074.00 |
| 34,51,805 | To Employees Provident Fund & ESI | 36,71,540.00 | 66,97,924 | By Other Collections | 1,05,78,469.00 |
| 1,94,135 | To Postage & Telegram | 38,966.00 | 2,35,97,859 | By Interest Received | 2,12,51,671.00 |
| 13,38,970 | To Printing & Stationery | 43,49,922.00 | | | |
| 1,42,999 | To Telephone Charges | -1,91,094.00 | | | |
| 11,06,325 | To Travelling & Conveyance | 11,60,155.00 | | | |
| 1,49,87,427 | To Sundry Expenses | 1,62,68,572.00 | | | |
| 90,01,335 | To Repair & Maintenance | 73,88,885.00 | | | |
| 64,500 | To Advertisement Charges | 29,000.00 | | | |
| 8,26,730 | To Hospitality Charges | 8,12,922.00 | | | |
| 1,83,37,923 | To Depreciation | 1,94,17,454.27 | | | |
| 3,05,83,527 | To Excess of Income over Expenditure | 2,72,09,622.73 | | | |
| <u>15,37,98,774</u> | | <u>15,57,79,729.00</u> | <u>15,37,98,774</u> | | <u>15,57,79,729.00</u> |

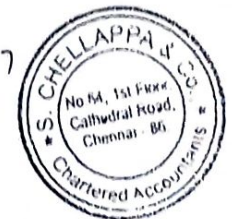

Secretary,

 Treasurer
 PRINCIPAL
MEENAKSHI SUNDARARAJAN ENGINEERING COLLEGE
363, ARCOT ROAD, KODAMBAKKAM,
CHENNAI-600 024

ANNEXURE TO OUR REPORT OF EVEN DATE
for S. CHELLAPPA & CO.,
Chartered Accountants.

FRN- 000618S


30/09/2017
CA. C. RAMASUBRAMANIAN
Proprietor
M. No. 23376

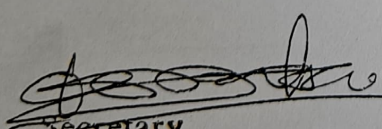


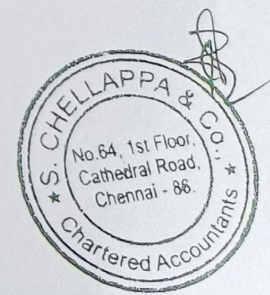
THE INDIAN INSTITUTE OF ENGINEERING TECHNOLOGY, 363, ARCOT ROAD, KODAMBAKKAM, CHENNAI - 24.

ASSESSMENT YEAR 2017 - 2018

FIXED ASSETS SCHEDULE

| Sl. No. | Name of the Assets | W.D.V. as on 1.4.2016 | Additions Before 30.09.2016 | Additions after 30.09.2016 | Deletion | Total | Rate % | Depreciation | W.D.V. as on 31.3.2017 |
|---------|--------------------------|-----------------------|-----------------------------|----------------------------|-------------|-----------------|--------|----------------|------------------------|
| 1 | Building | 13,83,99,771.34 | 2,19,40,086.00 | 1,58,33,163.00 | 0.00 | 17,61,73,020.34 | 5% | 84,12,823.22 | 16,77,60,197.12 |
| 2 | Laboratory Equipments | 4,49,57,958.39 | 14,54,856.00 | 44,37,016.00 | 1,15,000.00 | 5,07,34,830.39 | 15% | 72,77,449.87 | 4,34,57,380.52 |
| 3 | Gestener Duplicator | 28.05 | 0.00 | 0.00 | 0.00 | 28.05 | 15% | 4.65 | 23.40 |
| 4 | Electric Motor / Pumpset | 104.48 | 0.00 | 0.00 | 0.00 | 104.48 | 15% | 16.84 | 87.64 |
| 5 | Furniture & Fittings | 33,43,093.27 | 6,60,502.00 | 3,23,829.00 | 0.00 | 43,27,424.27 | 15% | 6,24,828.12 | 37,02,596.15 |
| 6 | Pumpsets | 17.48 | 0.00 | 0.00 | 0.00 | 17.48 | 15% | 3.84 | 13.64 |
| 7 | Vessels | 1,798.70 | 0.00 | 0.00 | 0.00 | 1,798.70 | 15% | 270.10 | 1,528.60 |
| 8 | Radio | 2.00 | 0.00 | 0.00 | 0.00 | 2.00 | 0% | 0.00 | 2.00 |
| 9 | Cycle | 1.98 | 0.00 | 0.00 | 0.00 | 1.98 | 15% | 0.34 | 1.64 |
| 10 | Library Books | 1,05,69,544.28 | 1,89,779.00 | 24,08,492.00 | 0.00 | 1,31,67,815.28 | 15% | 17,94,535.26 | 1,13,73,280.02 |
| 11 | Typewriter | 234.90 | 0.00 | 0.00 | 0.00 | 234.90 | 15% | 35.70 | 199.20 |
| 12 | Airconditioner | 15,70,748.44 | 14,23,905.00 | 6,18,890.00 | 4,23,490.00 | 31,90,053.44 | 15% | 4,32,091.52 | 27,57,961.92 |
| 13 | Record Player | 9,022.84 | 0.00 | 0.00 | 0.00 | 9,022.84 | 15% | 1,353.72 | 7,669.12 |
| 14 | Television | 6,808.07 | 0.00 | 0.00 | 0.00 | 6,808.07 | 15% | 1,021.31 | 5,786.76 |
| 15 | Water Cooler | 7,48,512.74 | 0.00 | 0.00 | 0.00 | 7,48,512.74 | 15% | 1,12,277.42 | 6,36,235.32 |
| C/f | | 19,96,07,646.96 | 2,56,69,128.00 | 2,36,21,390.00 | 5,38,490.00 | 24,83,59,674.96 | | 1,86,56,711.91 | 22,97,02,963.05 |

 Secretary.
 PRINCIPAL
MEENAKSHI SUNDARARAJAN ENGINEERING COLLEGE
363, ARCOT ROAD, KODAMBAKKAM,
CHENNAI-600 024
 Treasurer



THE INDIAN INSTITUTE OF ENGINEERING TECHNOLOGY, 363, ARCOT ROAD, KODAMBAKKAM, CHENNAI - 24.

ASSESSMENT YEAR 2017 - 2018

FIXED ASSETS SCHEDULE (CONTD. 2)

| Sl. No. | Name of the Assets | W.D.V. as on 1.4.2016 | Additions Before 30.09.2016 | Additions after 30.09.2016 | Deletion | Total | Rate % | Depreciation | W.D.V. as on 31.3.2017 |
|---------|--------------------------------------|------------------------|-----------------------------|----------------------------|--------------------|------------------------|--------|-----------------------|------------------------|
| | B/f | 19,96,07,646.96 | 2,56,69,128.00 | 2,36,21,390.00 | 5,38,490.00 | 24,83,59,674.96 | | 1,86,56,711.91 | 22,97,02,963.05 |
| 16 | Hostel Furniture | 21.33 | 0.00 | 0.00 | 0.00 | 21.33 | 15% | 3.89 | 17.44 |
| 17 | Workshop Machinery | 14,594.17 | 0.00 | 0.00 | 0.00 | 14,594.17 | 15% | 2,189.61 | 12,404.56 |
| 18 | Wall Clock | 2.75 | 0.00 | 0.00 | 0.00 | 2.75 | 15% | 0.75 | 2.00 |
| 19 | Fire Extinguisher | 9.72 | 0.00 | 0.00 | 0.00 | 9.72 | 15% | 1.76 | 7.96 |
| 20 | Remote Servicing Voltage | 8.61 | 0.00 | 0.00 | 0.00 | 8.61 | 15% | 1.13 | 7.48 |
| 21 | Fans | 71.14 | 0.00 | 0.00 | 0.00 | 71.14 | 15% | 11.62 | 59.52 |
| 22 | Car | 22,61,114.26 | 0.00 | 0.00 | 3,50,000.00 | 19,11,114.26 | 20% | 3,82,223.58 | 15,28,890.68 |
| 23 | Air Cooler | 101.76 | 0.00 | 0.00 | 0.00 | 101.76 | 15% | 15.08 | 86.68 |
| 24 | Computer & its accessories | 1,74,878.42 | 0.00 | 0.00 | 0.00 | 1,74,878.42 | 60% | 1,04,927.58 | 69,950.84 |
| 25 | Boards | 1,23,146.40 | 1,27,507.00 | 31,510.00 | 0.00 | 2,82,163.40 | 15% | 39,961.89 | 2,42,201.51 |
| 26 | Standard Display System | 3,34,611.81 | 0.00 | 0.00 | 0.00 | 3,34,611.81 | 15% | 50,192.73 | 2,84,419.08 |
| 27 | Power Station | 12,08,077.78 | 0.00 | 0.00 | 0.00 | 12,08,077.78 | 15% | 1,81,212.74 | 10,26,865.04 |
| 28 | Mechanical and Lab Block in Progress | 10,37,40,968.00 | 1,01,52,570.00 | 0.00 | 0.00 | 11,38,93,538.00 | | 0.00 | 11,38,93,538.00 |
| | | 30,74,65,253.11 | 3,59,49,205.00 | 2,36,52,900.00 | 8,88,490.00 | 36,61,78,868.11 | | 1,94,17,454.27 | 34,67,61,413.84 |

ANNEXURE TO OUR REPORT OF EVEN DATE
for S. CHELLAPPA & CO.,
Chartered Accountants.

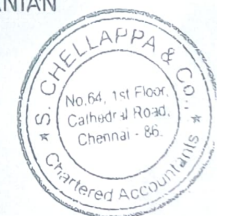
FRN- 000618S

[Signature] 30/09/2017

CA. C. RAMASUBRAMANIAN

Proprietor

M. No. 23376



[Signature]
Secretary

[Signature]

PRINCIPAL
MEENAKSHI SUNDARARAJAN ENGINEERING COLLEGE
363, ARCOT ROAD, KODAMBAKKAM,
CHENNAI-600 024

Treasurer

[Signature]

THE INDIAN INSTITUTE OF ENGINEERING TECHNOLOGY,
363, ARCOT ROAD, KODAMBAKKAM, CHENNAI - 24.

BALANCE SHEET DETAILS
ASSESSMENT YEAR 2017 - 2018

SUNDRY CREDITORS:

FOR EXPENSES:


| | |
|----------------------------------|--------------|
| Salary Payable - MSEC | 42,80,670.00 |
| Salary Payable - MBA | 3,32,316.00 |
| Hostel Caution Deposit | 14,04,500.00 |
| Electricity Charges Payable | 5,99,228.00 |
| Employees PF & ESI Payable MSEC | 3,19,474.00 |
| Placement & Training Payable | 27,54,470.00 |
| Scholarship Payable | 30,000.00 |
| Employees PF Payable MBA | 22,583.00 |
| Retention Amount from Contractor | 14,34,581.00 |
| Sundry expenses outstanding | 6,32,135.00 |
| Hostel mess dues Payable | 1,98,975.00 |
| College Caution Deposit | 21,24,000.00 |

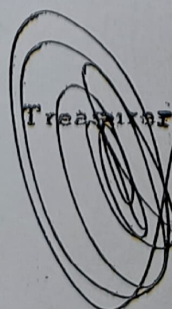
1,41,32,932.00

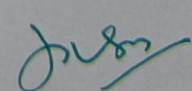
ADVANCES & DEPOSITS:

| | |
|---|--------------|
| Tds | 78,970.00 |
| M.E.S Deposits | 5,99,680.50 |
| Security Deposit of CMDA | 69,30,000.00 |
| Gas-Cylinder | 700.00 |
| Std. oxygen - Security Deposit | 2,000.00 |
| Aavin Milk - Deposit | 24,150.00 |
| Telephone & Electricity Deposits | 1,16,365.00 |
| Fees Receivable | 42,40,000.00 |
| Urban Land Tax | 5,00,000.00 |
| Income Tax Payment paid in Protest | 53,77,368.00 |
| Accrued Interest on FD - As per Bankers Certificate | 92,98,229.00 |

2,71,67,462.50


Secretary


Treasurer


PRINCIPAL
SREENAKSHI SUNDARARAJAN ENGINEERING COLLEGE
363, ARCOT ROAD, KODAMBAKKAM,
CHENNAI-600 024

THE INDIAN INSTITUTE OF ENGINEERING TECHNOLOGY,
363, ARCOT ROAD, KODAMBAKKAM, CHENNAI - 24.

BALANCE SHEET DETAILS
ASSESSMENT YEAR 2017 - 2018

CASH BALANCES:

Cash on hand

1,04,974.00

1,04,974.00

BANK BALANCES:

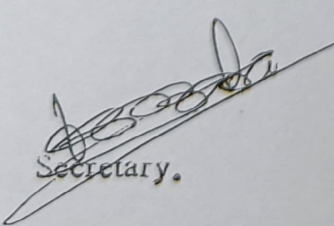
| | |
|--|----------------|
| State Bank of India - School of Management - 10710433091 | 32,61,468.00 |
| State Bank of India - School of Management - 30096413402 | 40,040.00 |
| State Bank of India - 10710433057 | 86,31,179.00 |
| State Bank of India - NSS Programme A/c. | 13,421.00 |
| Syndicate Bank Current Account 60071010000022 | 1,83,13,598.00 |
| Syndicate Bank Current Account 60071010000133 | 66,853.54 |
| Syndicate Bank SB Account - 201/950 | 27,278.14 |
| State Bank of India - 10710433262 | 38,75,258.00 |
| Indian Bank - 401605648 | 8,571.44 |
| State Bank of India - Fixed Asset A/c. No.32668504911 | 17,37,247.00 |
| State Bank of India - Net Banking A/c | 1,25,308.00 |
| State Bank of India - Seminar Fund A/c No. 30479154634 | 17,12,299.00 |
| Anna University Exam A/C (.....293) | 9,415.00 |
| State Bank of India - 35645636045 | 58,027.00 |
| MSSM - Alumini Fund A/c. no.35989332771 | 1,55,000.00 |

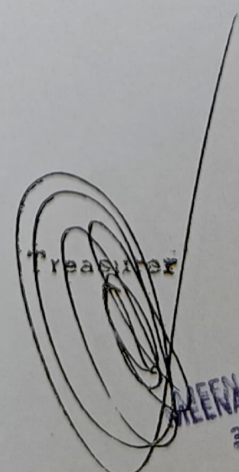
3,80,34,963.12

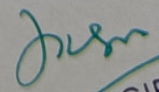
ENDOWMENT FUND:

| | |
|------------------------------------|--------------|
| MSEC Endowment Deposit | 18,93,886.00 |
| IJET | 1,00,000.00 |
| MSEC Endowment Interest on Deposit | 4,57,387.00 |

24,51,273.00


Secretary.


Treasurer



PRINCIPAL
SREENAKSHI SUNDARARAJAN ENGINEERING COLLEGE
363, ARCOT ROAD, KODAMBAKKAM,
CHENNAI-600 024

PROFIT AND LOSS ACCOUNT DETAILS

ASSESSMENT YEAR 2017 - 2018

TUITION AND OTHER FEES:

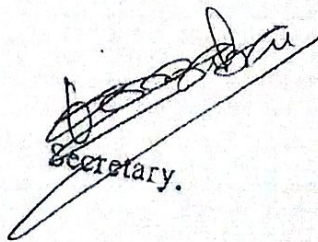
| | |
|----------------------------------|-----------------|
| Tuition Fees - Engineering | 9,64,70,000.00 |
| Tuition Fees - MBA | 48,09,000.00 |
| <u>Less:</u> Tuition Fees Refund | 3,80,000.00 |
| | <hr/> |
| | 10,08,99,000.00 |

SCHOLARSHIP - COLLECTIONS:

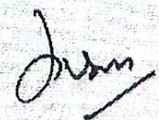
| | |
|--------------------|--------------|
| MSEC - Scholarship | 70,60,750.00 |
| MBA - Scholarship | 3,37,500.00 |
| | <hr/> |
| | 73,98,250.00 |

OTHER COLLECTIONS:

| | |
|--|----------------|
| Seminar Fund Received | 23,22,490.00 |
| Fines Collection | 98,779.00 |
| Question Bank Fees | 2,86,050.00 |
| Placement & Training | 61,43,300.00 |
| Software Maintenance Charges | 10,10,000.00 |
| NSS Fund Received from Anna University | 38,000.00 |
| Research & Consultancy Fees | 51,350.00 |
| MSSM -Alumini Fund | 1,55,000.00 |
| Miscellaneous Collections | 4,73,500.00 |
| | <hr/> |
| | 1,05,78,469.00 |


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PROFIT AND LOSS ACCOUNT DETAILS

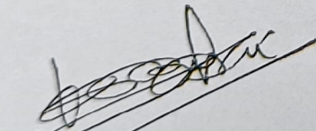
ASSESSMENT YEAR 2017 - 2018

EXAMINATION COLLECTIONS

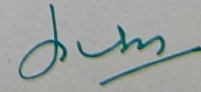
| | |
|------------------|----------------|
| MSEC Examination | 98,90,392.00 |
| MBA Examination | 4,67,682.00 |
| | <hr/> |
| | 1,03,58,074.00 |

HOSTEL COLLECTIONS

| | |
|-------------------------------|--------------|
| Admission & Registration Fees | 1,41,750.00 |
| Rent and Establishment | 9,05,860.00 |
| Medical & Library | 1,30,330.00 |
| Fine Collection | 64,840.00 |
| Miscellaneous Collection | 20,800.00 |
| Annual Maintenance | 2,25,600.00 |
| Mess Charges Collection | 37,22,885.00 |
| | <hr/> |
| | 52,12,065.00 |


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PROFIT AND LOSS ACCOUNT DETAILS

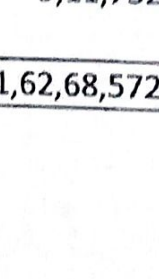
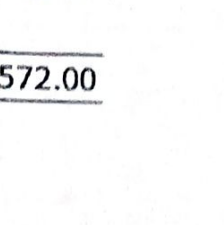
ASSESSMENT YEAR 2017 - 2018

SUNDRY EXPENSES:

| | |
|----------------------------------|--------------|
| Affiliation Fees | 75,000.00 |
| Approval fees to AICTE | 2,00,046.00 |
| Audit Fees & Other Services | 3,45,000.00 |
| Bank Charges | 8,297.00 |
| Certificate verification charges | 18,050.00 |
| Convocation Expenses | 25,000.00 |
| Hostel Expenses | 24,98,892.00 |
| Insurance | 47,977.00 |
| Legal Charges | 40,000.00 |
| Membership fees | 20,000.00 |
| Miscellaneous & general exp | 19,47,071.00 |
| NSS Camp | 55,000.00 |
| Placement & Training | 61,32,695.00 |
| Professional charges | 1,72,500.00 |
| Security Charges | 20,89,201.00 |
| Seminar Expenses | 18,89,685.00 |
| Sports Expenses | 1,75,526.00 |
| Subscription | 16,900.00 |
| Water Tax & Water Purchase | 5,11,732.00 |

1,62,68,572.00


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PROFIT AND LOSS ACCOUNT DETAILS
ASSESSMENT YEAR 2017 - 2018

SALARIES & ALLOWANCES:

| | |
|------|----------------|
| MSEC | 4,96,12,178.00 |
| MBA | 42,24,632.00 |
| | <hr/> |
| | 5,38,36,810.00 |

SCHOLARSHIP - PAYMENTS

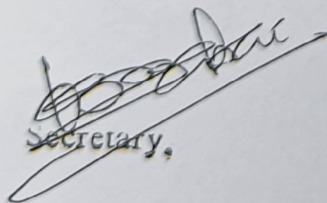
| | |
|--------------------|--------------|
| MSEC - Scholarship | 70,60,750.00 |
| MBA - Scholarship | 3,37,500.00 |
| | <hr/> |
| | 73,98,250.00 |

EXAMINATIONS PAYMENT

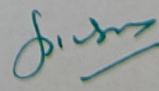
| | |
|-------------------------------------|----------------|
| MSEC - Anna University Exam | 99,10,330.00 |
| MBA - Madras University Exam & PGDM | 4,55,294.00 |
| | <hr/> |
| | 1,03,65,624.00 |

ELECTRICITY CHARGES

| | |
|--|--------------|
| MSEC | 69,98,280.00 |
| Less: Recovered from Meenakshi College | 5,00,000.00 |
| | <hr/> |
| | 64,98,280.00 |


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PROFIT AND LOSS ACCOUNT DETAILS

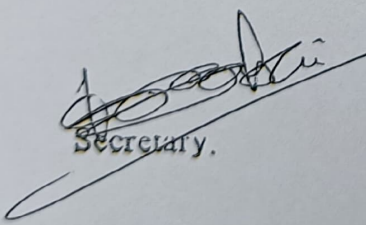
ASSESSMENT YEAR 2017 - 2018


PROVIDENT FUND & ESI

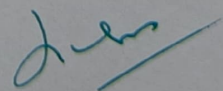
| | |
|---------------------------|--------------|
| MSEC - EPF& ESI | 62,46,606.00 |
| MBA -PF & ESI | 4,40,146.00 |
| Less: Received from Staff | |
| a) MSEC | 28,18,377.00 |
| b) MBA | 1,96,835.00 |
| | <hr/> |
| | 36,71,540.00 |

INTEREST RECEIVED

| | |
|--------------|----------------|
| IIET | 1,28,30,000.00 |
| MSEC | 71,87,035.00 |
| MBA | 11,47,918.00 |
| Seminar Fund | 86,023.00 |
| NSS A/c | 695.00 |
| | <hr/> |
| | 2,12,51,671.00 |


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